

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2005-2006													
Oct. 5	Oct. 7	2,000	65	3,815	—	30	2,000	—	—	2,000	98.67	5.4065	35,616
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
2006-2007													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jun. 7	Jun. 9	2,000	60	6,325	800	20	2,000	800	—	2,800	98.60	5.7364	26,239
182-Day Treasury Bills													
2005-2006													
Oct. 5	Oct. 7	1,500	45	2,308	—	37	1,500	—	—	1,500	97.29	5.6499	17,057
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
2006-2007													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
May 31	Jun. 2	1,500	50	4,183	513	27	1,500	513	—	2,013	97.03	6.1812	10,591
364-Day Treasury Bills													
2005-2006													
Oct. 11	Oct. 14	2,000	108	6,566	11	45	2,000	11	—	2,011	94.51	5.8473	49,691
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
2006-2007													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jun. 7	Jun. 9	2,000	63	3,855	1,667	40	2,000	1,667	—	3,667	93.95	6.4800	42,355

- Notes :**
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.