

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		45.8900	45.9100	45.9200	46.0100	46.2000	—	-5.16	-5.03	-5.46	-5.78
Euro		57.7800	57.7400	57.9500	58.3000	58.1200	—	-7.83	-8.66	-9.07	-9.26
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	45.8800	45.9000	45.9200	46.0100	46.1800	—	-5.15	-5.05	-5.47	-5.76
	{ Selling	45.8900	45.9100	45.9300	46.0200	46.1900	—	-5.15	-5.05	-5.47	-5.76
Pound Sterling	{ Buying	84.5750	84.6075	84.7400	84.9300	84.5225	—	-6.04	-6.23	-6.32	-6.22
	{ Selling	84.6175	84.6500	84.7825	84.9675	84.5550	—	-5.99	-6.23	-6.32	-6.22
Euro	{ Buying	57.7575	57.7325	57.9325	58.2950	58.1175	—	-7.84	-8.67	-9.11	-9.28
	{ Selling	57.7850	57.7650	57.9675	58.3175	58.1350	—	-7.85	-8.68	-9.08	-9.25
100 Yen	{ Buying	39.6750	39.9125	40.0250	40.0725	39.8375	—	0.28	-0.39	0.06	0.45
	{ Selling	39.7000	39.9250	40.0500	40.0825	39.8500	—	0.30	-0.39	0.07	0.48
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.58	0.65	0.56	0.65	0.62					
3-month		0.83	0.91	0.96	1.09	0.95					
6-month		1.13	1.11	1.13	1.24	1.23					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.