

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jun. 26, 2006	1	—	—	—	—	—	23	20,705	23	20,705	5.75	-20,705	39,820
\$	1	—	—	—	—	—	33	19,115	33	19,115	5.75	-19,115	
Jun. 27, 2006	1	—	—	—	—	—	23	17,580	23	17,580	5.75	-17,580	39,360
\$	1	—	—	—	—	—	34	21,780	34	21,780	5.75	-21,780	
Jun. 28, 2006	1	—	—	—	—	—	21	15,015	21	15,015	5.75	-15,015	42,390
\$	1	—	—	—	—	—	34	27,375	34	27,375	5.75	-27,375	
Jun. 29, 2006	1	—	—	—	—	—	23	22,180	23	22,180	5.75	-22,180	44,295
\$	1	—	—	—	—	—	35	22,115	35	22,115	5.75	-22,115	
Jun. 30, 2006	3	—	—	—	—	—	18	17,805	18	17,805	5.75	-17,805	42,565
\$	3	—	—	—	—	—	41	24,760	41	24,760	5.75	-24,760	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

**Notes:** 1. With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

2. (\$) Second LAF auction introduced with effect from November 28, 2005.