

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 3	Jul. 4	Jul. 5	Jul. 6	Jul. 7
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		45.9800	46.0100	46.0300	46.1500	46.1200	—	-5.32	-5.34	-5.59	-5.38
Euro		58.7600	58.9800	58.9600	58.8000	58.9000	—	-11.92	-12.08	-11.48	-11.70
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	45.9700	46.0100	46.0300	46.1450	46.1100	—	-5.35	-5.33	-5.59	-5.38
	}	45.9800	46.0200	46.0400	46.1550	46.1200	—	-5.35	-5.33	-5.59	-5.38
Pound Sterling	{	84.8600	84.8850	84.9675	84.7550	84.6900	—	-9.64	-10.13	-9.55	-9.78
	}	84.9025	84.9125	85.0075	84.7825	84.7175	—	-9.62	-10.13	-9.55	-9.76
Euro	{	58.7500	58.9675	58.9325	58.7800	58.8925	—	-11.94	-12.24	-11.48	-11.66
	}	58.7850	58.9975	58.9675	58.8100	58.9275	—	-11.95	-12.25	-11.49	-11.67
100 Yen	{	40.1300	40.1875	40.1250	39.9650	40.0325	—	-2.94	-3.07	-2.25	-2.92
	}	40.1525	40.2125	40.1400	39.9825	40.0550	—	-2.94	-2.99	-2.24	-2.89
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.61	0.65	0.65	0.75	0.77					
3-month		0.79	0.83	0.83	0.90	0.91					
6-month		0.98	1.06	1.00	1.11	1.11					

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.