

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		46.0600	46.2100	46.2100	46.2900	46.4300	—	-5.73	-5.80	-5.98	-6.25
Euro		58.9700	58.8000	58.9900	58.8300	58.7600	—	-10.97	-10.32	-9.64	-10.59
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	46.0500	46.2050	46.2000	46.2900	46.4200	—	-5.74	-5.78	-6.01	-6.25
	{ Selling	46.0600	46.2150	46.2100	46.3000	46.4300	—	-5.73	-5.78	-6.00	-6.25
Pound Sterling	{ Buying	85.1875	85.0625	85.2800	84.9000	85.2700	—	-10.69	-10.01	-9.10	-10.08
	{ Selling	85.2250	85.1100	85.3275	84.9275	85.3000	—	-10.71	-10.03	-9.09	-10.06
Euro	{ Buying	58.9400	58.7825	58.9825	58.7875	58.7550	—	-10.94	-10.33	-9.62	-10.59
	{ Selling	58.9575	58.8075	59.0050	58.8200	58.7800	—	-10.93	-10.32	-9.62	-10.59
100 Yen	{ Buying	40.5125	40.4675	40.3850	40.1050	40.0075	—	-3.89	-3.23	-2.40	-2.70
	{ Selling	40.5350	40.4900	40.4050	40.1225	40.0250	—	-3.88	-3.24	-2.39	-2.70
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.72	0.64	0.74	0.62	0.57					
3-month		0.91	0.86	0.91	0.77	0.74					
6-month		1.15	1.10	1.15	1.02	0.97					

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.