10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
						Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		2		3	4	5	6	7	8	9	10	11	12	13	14
	91-Day Treasury Bills														
2005	2006														
Jan.	4	Jan.	6	500	56	1,993	_	19	500	l –	_	500	98.54	5.9428	18,220
2006-2007															
Apr.	5	Apr.	7	500	42	3,448	_	3	500	_	_	500	98.58	5.7776	16,318
Jul.	5	Jul.	7	2,000	56	3,516	_	31	2,000	l —	_	2,000	98.44	6.3977	24,180
Jul.	12	Jul.	14	2,000	62	2,886	500	36	2,000	500	_	2,500	98.44	6.3977	26,680
	182-Day Treasury Bills														
2005-	2006														
Oct.	5	Oct.	7	1,500	45	2,308	_	37	1,500	_	l —	1,500	97.29	5.6499	17,057
Jan.	10	Jan.	13	500	28	2,207	_	8	500	_	_	500	97.01	6.2239	13,137
2006-	2007														
Apr.	5	Apr.	7	500	37	2,833	_	6	500	l —	l —	500	97.04	6.1386	8,771
Jul.	12	Jul.	14	1,500	40	1,295	_	16	525	_	_	525	96.77	6.7368	11,607
	364-Day Treasury Bills														
2005-	2006														
Oct.	11	Oct.	14	2,000	108	6,566	11	45	2,000	11	l —	2,011	94.51	5.8473	49,691
Jan.	4	Jan.	6	1,000	52	2,836	4	26	1,000	4	_	1,004	94.25	6.1288	47,861
2006-	2007														
Apr.	12	Apr.	15	1,000	37	2,276	_	3	1,000	l —	_	1,000	94.31	6.0611	41,938
Jul.	5	Jul.	7	2,000	110	6,285	_	27	2,000		_	2,000	93.45	7.0513	43,269

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
- 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs. 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.