

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)					
		Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	
1	2	3	4	5	6	7	8	9	10	11	12	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		46.4400	46.7300	46.9500	46.8400	46.8300	—	-6.83	-7.22	-7.05	-7.09	
Euro		58.6900	58.5300	58.6900	59.0000	59.1700	—	-10.20	-10.82	-10.97	-10.70	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	46.4350	46.7200	46.9600	46.8350	46.8300	—	-6.83	-7.25	-7.05	-7.10
	}	Selling	46.4450	46.7300	46.9700	46.8450	46.8400	—	-6.83	-7.25	-7.04	-7.10
Pound Sterling	{	Buying	85.2975	85.0175	85.7400	86.3925	86.6400	—	-10.13	-11.53	-12.50	-12.51
	}	Selling	85.3325	85.0575	85.7725	86.4300	86.6825	—	-10.13	-11.53	-12.50	-12.51
Euro	{	Buying	58.6800	58.5300	58.7000	59.0075	59.2250	—	-10.19	-10.92	-11.04	-10.79
	}	Selling	58.6975	58.5475	58.7325	59.0350	59.2575	—	-10.17	-10.93	-11.04	-10.78
100 Yen	{	Buying	39.8950	39.9475	39.9700	40.1150	40.0775	—	-2.73	-2.96	-4.09	-3.69
	}	Selling	39.9175	39.9675	39.9950	40.1425	40.0925	—	-2.73	-2.99	-4.12	-3.68
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		0.57	0.69	0.78	0.64	0.46						
3-month		0.71	0.81	0.88	0.73	0.61						
6-month		0.97	1.09	1.04	0.96	0.88						

— : Market closed on the corresponding day of the previous year.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.