

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 24, 2006	1	—	—	—	—	—	24	23,860	24	23,860	5.75	-23,860	37,025
\$	1	—	—	—	—	—	26	13,165	26	13,165	5.75	-13,165	
Jul. 25, 2006	1	—	—	—	—	—	12	6,845	12	6,845	5.75	-6,845	43,325
\$	1	—	—	—	—	—	41	36,480	41	36,480	6.00	-36,480	
Jul. 26, 2006	1	—	—	—	—	—	26	27,745	26	27,745	6.00	-27,745	45,075
\$	1	—	—	—	—	—	37	17,330	37	17,330	6.00	-17,330	
Jul. 27, 2006	1	—	—	—	—	—	23	27,275	23	27,275	6.00	-27,275	44,835
\$	1	—	—	—	—	—	36	17,560	36	17,560	6.00	-17,560	
Jul. 28, 2006	3	—	—	—	—	—	25	24,595	25	24,595	6.00	-24,595	44,155
\$	3	—	—	—	—	—	33	19,560	33	19,560	6.00	-19,560	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.