

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Outstan- Auction	Date of Issue		Notified Amount	Competitive	Devolvement	Non-Compe-	Total Issue (4+5+6)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount ding as on the Date of Issue (Face Value)
	1	2		Bids Accepted (Face Value)	on PDs and RBI*	titive Bids Accepted (Face Value)				
Jul.	3, '98	Jul. 4, '98	100	100	—	—	100	99.77	5.9938	600
Oct.	9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	900
Jan.	1, '99	Jan. 2, '99	100	100	—	—	100	99.65	9.1320	200
Apr.	1, '99	Apr. 3, '99	100	100	—	—	100	99.70	7.8235	200
May	21, '99	May 22, '99	100	98	2	—	100	99.70	8.0851	200
May	28, '99	May 29, '99	100	78	22	100	200	99.68	8.6084	300

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.