



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 32.

August 11, 2006

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	Aug. 5	Jul. 28	Aug. 4#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,75,105</b>	<b>4,38,973</b>	<b>4,41,725</b>	<b>2,752</b>	<b>66,620</b>	
Notes in circulation	3,75,091	4,38,958	4,41,710	2,752	66,619	
Notes held in Banking Department	14	15	15	—	1	
<b>Deposits</b>						
Central Government	100	101	101	—	1	
Market Stabilisation Scheme	68,755	38,995	38,980	-15	-29,775	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	94,320	1,20,376	1,20,321	-56	26,001	
Scheduled State Co-operative Banks	1,745	1,929	1,873	-56	128	
Other Banks	5,393	6,263	6,178	-85	785	
Others	16,056	20,658	20,466	-192	4,410	
Other liabilities	1,08,233	1,87,497	1,95,072	7,575	86,839	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,69,748</b>	<b>8,14,833</b>	<b>8,24,756</b>	<b>9,923</b>	<b>1,55,008</b>	
Foreign currency assets <sup>(1)</sup>	5,94,496	7,31,320	7,37,498	6,178	1,43,002	
Gold coin and bullion <sup>(2)</sup>	19,116	28,479	30,496	2,017	11,380	
Rupee securities (including treasury bills)	35,708	35,992	37,973	1,981	2,265	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	411	47	252	206	-159	
NABARD	1,972	1,712	35	-1,677	-1,937	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	2	—	15	15	13	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	87	84	84	—	-3	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—	
Other assets	13,983	13,226	14,431	1,204	448	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Aug. 4, 2006		Variation over							
			Week		End-March 2006		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>7,71,592</b>	<b>1,65,795</b>	<b>8,198</b>	<b>1,772</b>	<b>95,205</b>	<b>14,173</b>	<b>1,53,209</b>	<b>28,589</b>	<b>1,51,125</b>	<b>23,158</b>
(a) Foreign Currency Assets	7,37,498	1,58,465	6,178	1,394*	90,171	13,357	1,47,001	27,447	1,43,002	21,799
(b) Gold	30,496	6,557	2,017	377	4,822	802	6,726	1,283	11,380	2,162
(c) SDRs	33	7	—	—	21	4	13	2	15	3
(d) Reserve Position in the IMF**	3,565	766	3	1	191	10	-531	-143	-3,272	-806

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)

Item	Outstanding as on 2006 Jul. 28#	Variation over				
		Month	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	31,519	-269	-5,064	-5,558	1,839	-6,924
Borrowings from Banks <sup>(1)</sup>	29,315	-2,228	-2,378	118	15,528	-1,472
Other demand and time liabilities <sup>(2)</sup>	7,680	320	7,594	-1,210	9,575	-4,094
<b>Liabilities to Others</b>						
Aggregate deposits@	22,05,518	23,374	47,204	96,469	2,48,008	3,73,179
		(1.1)	(2.6)	(4.6)	(15.7)	(20.4)
Demand	3,31,334	-11,326	-2,757	-33,306	66,926	48,073
Time@	18,74,185	34,700	49,961	1,29,776	1,81,082	3,25,106
					[1,77,569]	
Borrowings <sup>(3)</sup>	86,845	888	2,891	3,701	43,164	12,034
Other demand and time liabilities	1,86,655	-2,742	-19,865	-2,126	25,635	19,503
<b>Borrowings from Reserve Bank</b>	—	-2	-95	-1,488	-180	2
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,32,575</b>	<b>-6,537</b>	<b>20,535</b>	<b>-7,531</b>	<b>37,189</b>	<b>8,908</b>
Cash in hand	12,199	-783	434	-847	1,504	1,616
Balances with Reserve Bank	1,20,376	-5,754	20,101	-6,684	35,685	7,292
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	25,209	-1,307	-3,917	-1,254	2,327	4,957
Money at call and short notice	13,152	-2,744	2,323	-468	8,642	-13,152
Advances to Banks	3,197	-151	752	-995	-744	-6,342
Other assets	11,798	416	503	1,678	602	8,705
<b>Investments<sup>(5)</sup></b>	<b>7,65,763</b>	<b>8,233</b>	<b>7,213</b>	<b>48,309</b>	<b>22,651</b>	<b>18,287</b>
		(1.1)	(1.0)	(6.7)	(3.1)	(2.4)
Government securities	7,41,748	6,780	8,006	41,006	25,858	13,486
					[13,665]	
Other approved securities	24,015	1,453	-793	7,302	-3,207	4,801
<b>Bank Credit</b>	<b>15,56,917</b>	<b>11,833</b>	<b>33,730</b>	<b>49,840</b>	<b>2,96,195</b>	<b>3,70,977</b>
		(0.8)	(2.9)	(3.3)	(33.3)	(31.3)
Food Credit	36,076	-1,879	-461	-4,615	-2,737	-3,479
Non-food credit	15,20,841	13,712	34,191	54,455	2,98,932	3,74,457
					[2,66,050]	
Loans, cash-credit and overdrafts	14,83,544	12,375	41,266	53,088	2,89,053	3,55,896
Inland bills- purchased	9,524	-643	-2,066	-3,390	2,072	823
discounted <sup>(6)</sup>	29,070	-261	-2,750	-1,746	1,535	5,885
Foreign bills-purchased	12,509	-174	-2,002	-566	833	2,212
discounted	22,271	536	-718	2,454	2,701	6,162
<b>Cash-Deposit Ratio</b>	<b>6.01</b>					
<b>Investment-Deposit Ratio</b>	<b>34.72</b>					
<b>Credit-Deposit Ratio</b>	<b>70.59</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

4. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

**4. Cash Reserve Ratio and Interest Rates**

(per cent per annum)

Item / week ended	2005	2006					
	Jul. 29	Jun. 23	Jun. 30	Jul. 7	Jul. 14	Jul. 21	Jul. 28
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	10.75-11.25	10.75-11.25	10.75-11.25	10.75-11.25	10.75-11.25	10.75-11.25
Deposit Rate <sup>(4)</sup>	5.25-6.25	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	2.50/5.60	4.75/6.00	4.75/6.25	4.25/6.05	5.00/6.00	4.65/6.25	5.00/6.20
- Lendings	2.50/5.60	4.75/6.00	4.75/6.25	4.25/6.05	5.00/6.00	4.65/6.25	5.00/6.20

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006			2005		
	Mar. 31	Jul. 21	Apr. 1	Jul. 22		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>15,07,077</b>	<b>15,49,585</b>	<b>42,508</b> (2.8)	<b>11,52,210</b>	<b>11,75,841</b>	<b>23,632</b> (2.1)
A. Food Credit	40,691	36,056	-4,635	40,016	39,657	-358
B. Non-Food Credit	14,66,386	15,13,529	47,143 (3.2)	11,12,194	11,36,184	23,990 (2.2)
<b>2. Investments</b>	<b>79,464</b>	<b>80,539 @</b>	<b>1,075</b>	<b>93,084</b>	<b>90,018 +</b>	<b>-3,066</b>
A. Commercial Paper	4,821	7,051	2,230	3,798	3,635	-163
B. Shares issued by (a + b)	12,775	16,679	3,904	11,974	12,166	192
(a) Public Sector Undertakings	2,274	2,294	20	1,843	1,855	12
(b) Private Corporate Sector	10,501	14,385	3,883	10,131	10,310	180
C. Bonds/Debentures issued by (a + b)	61,868	56,810	-5,059	77,312	74,218	-3,094
(a) Public Sector Undertakings	32,345	30,887	-1,458	46,593	45,090	-1,503
(b) Private Corporate Sector	29,523	25,922	-3,601	30,719	29,128	-1,591
<b>3. Bills rediscounted with Financial Institutions</b>				<b>401</b>	<b>784 ++</b>	<b>383</b>
<b>4. Total (1B + 2 + 3)</b>	<b>15,45,851</b>	<b>15,94,068</b>	<b>48,218</b>	<b>12,05,679</b>	<b>12,26,986</b>	<b>21,307</b>

@ : Upto July 7, 2006.

+ : Upto July 8, 2005.

++ : Upto April 30, 2005.

**Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	
1	2	3	4	5	6	7	8	9	10	11	12
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	46.5100	46.6500	46.5600	46.7200	46.5400	—	-6.86	-6.66	-6.87	-6.51	
Euro	59.3100	59.3900	59.6700	59.6100	59.5500	—	-10.98	-11.04	-11.02	-9.89	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying 46.4900	46.6450	46.5500	46.7100	46.5350	—	-6.85	-6.66	-6.87	-6.50	
	{ Selling 46.5000	46.6550	46.5600	46.7200	46.5450	—	-6.85	-6.66	-6.87	-6.50	
Pound Sterling	{ Buying 86.6200	86.9800	87.3325	87.6425	87.7750	—	-12.06	-11.92	-12.26	-11.89	
	{ Selling 86.6475	87.0125	87.3700	87.6750	87.8125	—	-12.06	-11.91	-12.24	-11.87	
Euro	{ Buying 59.2850	59.3875	59.6575	59.6150	59.5325	—	-10.99	-11.09	-11.07	-9.88	
	{ Selling 59.3050	59.4250	59.6900	59.6425	59.5500	—	-10.99	-11.10	-11.07	-9.87	
100 Yen	{ Buying 40.6450	40.6700	40.6775	40.7100	40.4275	—	-4.88	-4.39	-4.41	-2.96	
	{ Selling 40.6675	40.6900	40.7000	40.7300	40.4375	—	-4.86	-4.40	-4.41	-2.96	
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	0.83	0.87	0.88	0.90	0.85						
3-month	0.90	0.93	0.88	0.90	0.90						
6-month	1.05	1.05	1.01	1.05	1.03						

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	Jul. 21 #	Amount	%	2005-2006		2006-2007		2005		2006	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	27,29,535	28,39,334	18,685	0.7	43,080	1.8	1,09,799	4.0	2,92,379	14.0	4,63,587	19.5
									(2,88,866)	(13.9)		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,13,143	4,36,329	-1,859	-0.4	16,117	4.5	23,186	5.6	45,063	13.8	65,342	17.6
(ii) Demand deposits with banks	4,05,224	3,65,467	-7,617	-2.0	-21,977	-6.8	-39,757	-9.8	58,934	24.5	66,081	22.1
(iii) Time deposits with banks @	19,04,290	20,31,080	28,382	1.4	50,305	3.0	1,26,790	6.7	1,87,991	12.4	3,30,662	19.4
									(1,84,478)	(12.2)		
(iv) "Other" deposits with Reserve Bank	6,879	6,458	-222	-3.3	-1,364	-21.6	-421	-6.1	390	8.6	1,503	30.3
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,69,093	8,03,582	927	0.1	22,108	3.0	34,489	4.5	9,694	1.3	32,767	4.3
									(-2,498)	(-0.3)		
(a) Reserve Bank	8,136	-1,237	954		20,153		-9,374		-9,872		6,272	
(b) Other Banks	7,60,956	8,04,819	-27	—	1,955	0.3	43,863	5.8	19,566	2.6	26,495	3.4
(ii) Bank credit to commercial sector (a+b)	16,90,961	17,41,822	10,073	0.6	25,894	1.9	50,861	3.0	2,98,421	28.2	3,84,670	28.3
									(2,65,539)	(25.1)		
(a) Reserve Bank	1,387	1,384	—	—	-3	-0.2	-3	-0.2	-503	-26.6	-3	-0.2
(b) Other Banks	16,89,574	17,40,438	10,073	0.6	25,896	1.9	50,864	3.0	2,98,924	28.3	3,84,673	28.4
(iii) Net foreign exchange assets of banking sector	7,26,194	8,14,083	11,487	1.4	-20,195	-3.1	87,888	12.1	47,314	8.2	1,86,374	29.7
(iv) Government's currency liabilities to the public	8,754	8,818	—	—	742	10.0	64	0.7	850	11.6	628	7.7
(v) Banking sector's net non-monetary liabilities other than time deposits	4,65,466	5,28,970	3,801	0.7	-14,531	-3.6	63,504	13.6	63,900	19.7	1,40,852	36.3
of which : Net non-monetary liabilities of RBI	1,23,990	1,87,787	11,477	6.5	-25,155	-20.4	63,796	51.5	-38,908	-28.4	89,728	91.5

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Notes: 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2006 are after closure of accounts.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

**8. Reserve Money : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Week		Financial year so far				Year-on-year			
	Mar. 31 #	Aug. 4 #	Amount	%	2005-2006		2006-2007		2005		2006	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	5,73,066	5,85,442	2,363	0.4	791	0.2	12,376	2.2	66,854	15.8	95,516	19.5
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	4,30,676	4,50,528	2,752	0.6	14,619	4.0	19,852	4.6	45,839	13.6	67,248	17.5
(ii) Bankers' deposits with RBI	1,35,511	1,28,371	-197	-0.2	-12,539	-11.0	-7,140	-5.3	20,527	25.4	26,914	26.5
(iii) "Other" deposits with RBI	6,879	6,543	-192	-2.8	-1,290	-19.9	-336	-4.9	488	10.4	1,355	26.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	8,136	-769	2,201		-14,709		-8,905		-39,006		31,915	
of which : to Centre	5,160	-980	1,995		-9,796		-6,140		-37,191		32,074	
(ii) RBI credit to banks & comm. sector	7,182	2,657	-1,662	-38.5	-2,064	-31.0	-4,525	-63.0	1,279	38.7	-1,927	-42.0
o/w : to banks (includes NABARD)	5,795	1,273	-1,662	-56.6	-2,061	-39.2	-4,523	-78.0	1,781	125.9	-1,924	-60.2
(iii) Net foreign exchange assets of RBI	6,72,983	7,67,976	8,194	1.1	804	0.1	94,992	14.1	65,541	12.0	1,54,381	25.2
(iv) Govt.'s currency liabilities to the public	8,754	8,818	—	—	742	10.0	64	0.7	850	11.6	628	7.7
(v) Net non-monetary liabilities of RBI	1,23,990	1,93,239	6,370	3.4	-16,018	-13.4	69,249	55.9	-38,190	-26.9	89,482	86.2

Government Balances as on March 31, 2006 are after closure of accounts.

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 31, 2006	1	—	—	—	—	—	20	23,285	20	23,285	6.00	-23,285	
\$	1	—	—	—	—	—	39	21,385	39	21,385	6.00	-21,385	44,670
Aug. 1, 2006	1	—	—	—	—	—	23	24,780	23	24,780	6.00	-24,780	
\$	1	—	—	—	—	—	41	24,410	41	24,410	6.00	-24,410	49,190
Aug. 2, 2006	1	—	—	—	—	—	25	27,070	25	27,070	6.00	-27,070	
\$	1	—	—	—	—	—	43	22,620	43	22,620	6.00	-22,620	49,690
Aug. 3, 2006	1	—	—	—	—	—	25	27,115	25	27,115	6.00	-27,115	
\$	1	—	—	—	—	—	40	21,690	40	21,690	6.00	-21,690	48,805
Aug. 4, 2006	3	—	—	—	—	—	24	24,800	24	24,800	6.00	-24,800	
\$	3	—	—	—	—	—	51	23,555	51	23,555	6.00	-23,555	48,355

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

**10. Auctions of Government of India Treasury Bills (TBs)**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Aug. 2	Aug. 4	2,000	79	4,703	—	63	2,000	—	—	2,000	98.43	6.4391	27,524
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Jul. 26	Jul. 28	1,500	64	3,345	—	30	1,500	—	—	1,500	96.75	6.7582	13,107
<b>364-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
<b>2006-2007</b>													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Aug. 2	Aug. 4	2,000	113	7,900	—	33	2,000	—	—	2,000	93.49	6.9939	43,519

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

**11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India**

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Jul. 21, 2006	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	
	1,14,046	2,28,092	3,45,535	4,60,290	5,78,984	6,96,285	8,15,305	9,36,358	10,57,608	11,75,955	12,91,530	14,10,100	15,26,509	16,44,833	
Aug. 4, 2006	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	
	1,19,138	2,38,276	3,65,667	4,87,242	6,06,710	7,26,905	8,46,295	9,67,593	10,88,585	12,07,796	13,22,506	14,39,883	15,58,880	16,78,601	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

**12. Certificates of Deposit Issued by Scheduled Commercial Banks**

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jun. 23, 2006	56,390	5,896	5.50 — 8.16
Jul. 7, 2006	57,256	4,647	6.00 — 8.70

@ : Effective interest rate range per annum.

**13. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2005	18,207	1,896	5.57 — 7.50
Oct. 15, 2005	18,702	1,008	5.69 — 7.50
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Jul. 31, 2006	20,602	2,423	6.50 — 8.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

**14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)**

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Jul. 23	May. 27*	Jul. 22#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>195.0</b>	<b>201.9</b>	<b>204.1</b>	<b>0.2</b>	<b>0.2</b>	<b>3.5</b>	<b>4.7</b>
Primary Articles	22.02	194.5	203.0	203.4	0.3	-1.1	5.2	4.6
(i) Fruits and Vegetables	2.92	224.0	223.7	216.0	1.6	-6.7	9.5	-3.6
Fuel, Power, Light and Lubricants	14.23	304.5	320.4	327.4	0.3	0.3	3.5	7.5
Manufactured Products	63.75	170.8	175.1	176.8	0.1	0.7	2.9	3.5
(i) Sugar, Khandsari and Gur	3.93	178.5	187.6	186.2	-0.2	-0.6	0.8	4.3
(ii) Edible Oils	2.76	148.6	146.4	148.6	1.2	1.8	3.3	—
(iii) Cement	1.73	162.3	193.5	193.7	-0.1	-0.4	4.4	19.3
(iv) Iron & Steel	3.64	254.8	243.6	251.2	0.8	3.1	10.8	-1.4

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

**15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai**

	2005	2006				
	Aug. 4	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	7797.08	10743.88	10751.66	10876.19	10923.16	10866.51
S & P CNX NIFTY (3.11.1995=1000)	2367.80	3143.20	3147.80	3182.10	3190.00	3176.75

**16. Average Daily Turnover in Call Money Market\***

(Rs. crore)

	Week Ended						
	Jun. 23, 2006	Jun. 30, 2006	Jul. 7, 2006	Jul. 14, 2006	Jul. 21, 2006	Jul. 28, 2006	Aug. 4, 2006
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	7,601	8,717	7,187	8,686	6,612	6,843	7,569
(b) Lendings	8,930	10,392	8,444	10,679	8,294	8,171	8,996
<b>2. Primary Dealers</b>							
(a) Borrowings	1,335	1,708	1,278	2,011	1,689	1,360	1,463
(b) Lendings	6	33	21	18	6	31	36
<b>3. Total</b>							
(a) Borrowings	8,936	10,426	8,465	10,697	8,300	8,202	9,032
(b) Lendings	8,936	10,426	8,465	10,697	8,300	8,202	9,032

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

**17. Turnover in Government Securities Market (Face Value) @**

(Rs. crore)

Items	Week Ended					
	Jun. 30, 2006	Jul. 7, 2006	Jul. 14, 2006	Jul. 21, 2006	Jul. 28, 2006	Aug. 4, 2006
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	14,730	7,257	18,849	14,914	24,519	16,553
(b) State Government Securities	500	228	520	462	166	135
(c) 91 – Day Treasury Bills	1,301	1,262	1,442	1,777	725	3,480
(d) 182 – Day Treasury Bills	1,569	710	1,260	44	1,747	3,114
(e) 364 – Day Treasury Bills	2,070	3,245	1,488	2,638	757	3,740
<b>II. RBI*</b>	<b>653</b>	<b>355</b>	<b>10</b>	<b>—</b>	<b>23</b>	<b>92</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jul. 17, 2006	1,062	740	311	231	292	386	3,070	2,048	117	2,181	675	29
Jul. 18, 2006	832	663	177	173	495	634	2,691	2,088	56	2,956	900	147
Jul. 19, 2006	839	911	405	278	406	331	3,088	2,217	143	2,131	792	82
Jul. 20, 2006	829	474	264	255	406	462	2,166	1,823	181	1,931	931	40
Jul. 21, 2006	775	342	301	244	347	302	1,842	2,491	304	2,153	783	87
<b>Sales</b>												
Jul. 17, 2006	1,088	938	355	246	290	431	3,020	2,482	226	2,238	649	18
Jul. 18, 2006	980	458	178	130	477	658	2,570	2,274	167	2,950	923	158
Jul. 19, 2006	978	1,117	294	314	396	315	3,009	2,260	359	2,038	895	132
Jul. 20, 2006	952	583	207	277	336	508	2,140	1,968	269	1,897	920	20
Jul. 21, 2006	956	374	197	282	294	298	1,858	2,268	216	2,185	623	73

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Jun. 30, 2006	Jul. 7, 2006	Jul. 14, 2006	Jul. 21, 2006	Jul. 28, 2006	Aug. 4, 2006
1	2	3	4	5	6	7
Amount	85.47	203.35	20.59	52.61	30.24	119.89

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.**20. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	Aug. 4, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	14,336	7,367	27,610	49,313	-1,977	-1,404
State Governments	52,377	8,175	2,932	5,350	68,833	5,258	16,967
Others	217	5,013	2,808	10,559	18,597	2,024	10,955

**21. Government of India : Long and Medium Term Borrowings  
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Aug. 4, 2006)	2005-2006 (Upto Aug. 5, 2005)	2005-2006	2006-2007 (Upto Aug. 4, 2006)	2005-2006 (Upto Aug. 5, 2005)	2005-2006
1	2	3	4	5	6	7
1. Total	63,000	57,000	1,37,000*	33,322	43,982	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	3,128	2,135	4,653			
Purchases	610	—	740			

\* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

**22. Secondary Market Transactions in Government Securities (Face Value) @**

(Amount in Rs. crore)

Item	For the Week Ended Jul. 28, 2006			For the Week Ended Aug. 4, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	121	6.1430	6.2244	7	6.2551	6.2551
2007-08	306	6.7917	7.0205	531	6.9014	6.9783
2008-09	582	7.0300	8.0746	261	7.1494	8.0015
2009-10	577	7.3002	7.5005	70	7.3383	7.4223
2010-11	1,368	7.6002	7.7409	1,425	7.6529	7.9693
2011-12	1,351	7.7164	7.8236	1,197	7.7990	8.0214
2012-15	1,846	6.7607	8.3482	605	7.9234	8.3685
2015-16	151	8.1999	8.4296	2	—	—
Beyond 2016	5,958	8.1784	8.9446	4,179	8.1784	8.9446
2. State Government Securities	83	8.4014	8.6000	68	6.6658	8.4980
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	49	5.8409	6.0488	153	6.0600	6.3500
(b) 15 - 91 Days	403	6.0495	6.4391	2,162	6.1010	6.4391
(c) 92 - 182 Days	959	6.3450	6.7582	1,548	6.4000	6.6800
(d) 183 - 364 Days	204	6.7949	6.9200	1,304	6.8050	6.9939
<b>II. RBI* : Sales</b>	<b>13</b>			<b>52</b>		
<b>: Purchase</b>	<b>10</b>			<b>40</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	40,755	5.55 (1)	6.50 (8)	37,805	5.55 (1)	7.00 (8)
2. State Govt. Securities	1,176	5.65 (1)	5.90 (3)	1,253	5.80 (1)	5.95 (3)
3. 91 Day Treasury Bills	5,676	5.40 (1)	5.90 (3)	9,341	5.25 (1)	5.95 (3)
4. 182 Day Treasury Bills	1,978	5.60 (1)	6.00 (6)	3,564	5.80 (1)	6.10 (6)
5. 364 Day Treasury Bills	9,052	5.55 (1)	6.05 (6)	9,961	5.45 (1)	6.10 (7)
<b>IV. RBI : Repo £^</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>: Reverse Repo !</b>	<b>2,14,415</b>	<b>5.75</b>	<b>6.00</b>	<b>2,40,710</b>	<b>6.00</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>Due to rounding off of figures, the constituent items may not add up to the totals.  
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at **Onlooker Press Ltd.**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.Registration No. RN 43801/86  
REGISTERED NO.  
MH/MR/South-208/2006-08