

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		46.5100	46.6500	46.5600	46.7200	46.5400	—	-6.86	-6.66	-6.87	-6.51
Euro		59.3100	59.3900	59.6700	59.6100	59.5500	—	-10.98	-11.04	-11.02	-9.89
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	46.4900	46.6450	46.5500	46.7100	46.5350	—	-6.85	-6.66	-6.87	-6.50
	{ Selling	46.5000	46.6550	46.5600	46.7200	46.5450	—	-6.85	-6.66	-6.87	-6.50
Pound Sterling	{ Buying	86.6200	86.9800	87.3325	87.6425	87.7750	—	-12.06	-11.92	-12.26	-11.89
	{ Selling	86.6475	87.0125	87.3700	87.6750	87.8125	—	-12.06	-11.91	-12.24	-11.87
Euro	{ Buying	59.2850	59.3875	59.6575	59.6150	59.5325	—	-10.99	-11.09	-11.07	-9.88
	{ Selling	59.3050	59.4250	59.6900	59.6425	59.5500	—	-10.99	-11.10	-11.07	-9.87
100 Yen	{ Buying	40.6450	40.6700	40.6775	40.7100	40.4275	—	-4.88	-4.39	-4.41	-2.96
	{ Selling	40.6675	40.6900	40.7000	40.7300	40.4375	—	-4.86	-4.40	-4.41	-2.96
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		0.83	0.87	0.88	0.90	0.85					
3-month		0.90	0.93	0.88	0.90	0.90					
6-month		1.05	1.05	1.01	1.05	1.03					

— : Market closed on the corresponding day of the previous year.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.