

8. Reserve Money : Components and Sources

(Rs. crore)

| <i>Item</i> | Outstanding as on | | | | Variation over | | | | | | | |
|---|-------------------|----------|--------|-------|-----------------------|-------|-----------|-------|--------------|-------|----------|-------|
| | 2006 | | Week | | Financial year so far | | | | Year-on-year | | | |
| | Mar. 31# | Aug. 4# | Amount | % | 2005-2006 | | 2006-2007 | | 2005 | | 2006 | |
| | | | | | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Reserve Money | 5,73,066 | 5,85,442 | 2,363 | 0.4 | 791 | 0.2 | 12,376 | 2.2 | 66,854 | 15.8 | 95,516 | 19.5 |
| Components (i+ii+iii) | | | | | | | | | | | | |
| (i) Currency in circulation | 4,30,676 | 4,50,528 | 2,752 | 0.6 | 14,619 | 4.0 | 19,852 | 4.6 | 45,839 | 13.6 | 67,248 | 17.5 |
| (ii) Bankers' deposits with RBI | 1,35,511 | 1,28,371 | -197 | -0.2 | -12,539 | -11.0 | -7,140 | -5.3 | 20,527 | 25.4 | 26,914 | 26.5 |
| (iii) "Other" deposits with RBI | 6,879 | 6,543 | -192 | -2.8 | -1,290 | -19.9 | -336 | -4.9 | 488 | 10.4 | 1,355 | 26.1 |
| Sources (i+ii+iii+iv+v) | | | | | | | | | | | | |
| (i) Net RBI credit to Government | 8,136 | -769 | 2,201 | | -14,709 | | -8,905 | | -39,006 | | 31,915 | |
| of which : to Centre | 5,160 | -980 | 1,995 | | -9,796 | | -6,140 | | -37,191 | | 32,074 | |
| (ii) RBI credit to banks & comm. sector | 7,182 | 2,657 | -1,662 | -38.5 | -2,064 | -31.0 | -4,525 | -63.0 | 1,279 | 38.7 | -1,927 | -42.0 |
| o/w : to banks (includes NABARD) | 5,795 | 1,273 | -1,662 | -56.6 | -2,061 | -39.2 | -4,523 | -78.0 | 1,781 | 125.9 | -1,924 | -60.2 |
| (iii) Net foreign exchange assets of RBI | 6,72,983 | 7,67,976 | 8,194 | 1.1 | 804 | 0.1 | 94,992 | 14.1 | 65,541 | 12.0 | 1,54,381 | 25.2 |
| (iv) Govt.'s currency liabilities to the public | 8,754 | 8,818 | — | — | 742 | 10.0 | 64 | 0.7 | 850 | 11.6 | 628 | 7.7 |
| (v) Net non-monetary liabilities of RBI | 1,23,990 | 1,93,239 | 6,370 | 3.4 | -16,018 | -13.4 | 69,249 | 55.9 | -38,190 | -26.9 | 89,482 | 86.2 |

Government Balances as on March 31, 2006 are after closure of accounts.