

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 31, 2006	1	—	—	—	—	—	20	23,285	20	23,285	6.00	-23,285	44,670
\$	1	—	—	—	—	—	39	21,385	39	21,385	6.00	-21,385	
Aug. 1, 2006	1	—	—	—	—	—	23	24,780	23	24,780	6.00	-24,780	49,190
\$	1	—	—	—	—	—	41	24,410	41	24,410	6.00	-24,410	
Aug. 2, 2006	1	—	—	—	—	—	25	27,070	25	27,070	6.00	-27,070	49,690
\$	1	—	—	—	—	—	43	22,620	43	22,620	6.00	-22,620	
Aug. 3, 2006	1	—	—	—	—	—	25	27,115	25	27,115	6.00	-27,115	48,805
\$	1	—	—	—	—	—	40	21,690	40	21,690	6.00	-21,690	
Aug. 4, 2006	3	—	—	—	—	—	24	24,800	24	24,800	6.00	-24,800	48,355
\$	3	—	—	—	—	—	51	23,555	51	23,555	6.00	-23,555	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.