

6. Foreign Exchange Rates - Spot and Forward Premia

| <i>Foreign Currency</i> | | 2006 | | | | | Annual appreciation (+) / depreciation (-) (per cent) | | | | | |
|----------------------------------------------------------------------|---|---------|---------|---------|---------|---------|-------------------------------------------------------|--------|--------|---------|---------|--------|
| | | Aug. 7 | Aug. 8 | Aug. 9 | Aug. 10 | Aug. 11 | Aug. 7 | Aug. 8 | Aug. 9 | Aug. 10 | Aug. 11 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | | | | | | | |
| U.S. Dollar | | 46.4900 | 46.5900 | 46.5300 | 46.4300 | 46.5200 | — | -6.53 | -6.40 | -6.25 | -6.32 | |
| Euro | | 59.8800 | 59.7400 | 59.6700 | 59.8400 | 59.3400 | — | -10.11 | -9.52 | -9.93 | -8.95 | |
| FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | | |
| U.S. Dollar | { | Buying | 46.4800 | 46.5850 | 46.5200 | 46.4250 | 46.5100 | — | -6.54 | -6.41 | -6.24 | -6.31 |
| | } | Selling | 46.4900 | 46.5950 | 46.5300 | 46.4350 | 46.5200 | — | -6.54 | -6.40 | -6.23 | -6.31 |
| Pound Sterling | { | Buying | 88.6375 | 88.7400 | 88.5550 | 88.5225 | 87.9400 | — | -12.95 | -12.08 | -11.97 | -10.97 |
| | } | Selling | 88.6650 | 88.7825 | 88.5925 | 88.5525 | 87.9825 | — | -12.96 | -12.08 | -11.97 | -10.95 |
| Euro | { | Buying | 59.8650 | 59.7275 | 59.6575 | 59.8275 | 59.3475 | — | -10.17 | -9.52 | -9.91 | -9.00 |
| | } | Selling | 59.8975 | 59.7450 | 59.6850 | 59.8450 | 59.3650 | — | -10.14 | -9.51 | -9.91 | -8.99 |
| 100 Yen | { | Buying | 40.5575 | 40.4150 | 40.3300 | 40.3375 | 40.1825 | — | -4.12 | -3.42 | -2.94 | -1.79 |
| | } | Selling | 40.5775 | 40.4375 | 40.3450 | 40.3500 | 40.2050 | — | -4.14 | -3.38 | -2.90 | -1.75 |
| Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | | |
| 1-month | | 0.93 | 0.95 | 1.03 | 1.05 | 1.11 | | | | | | |
| 3-month | | 0.94 | 0.99 | 1.16 | 1.12 | 1.16 | | | | | | |
| 6-month | | 1.09 | 1.09 | 1.23 | 1.18 | 1.23 | | | | | | |

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.