



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 34.

August 25, 2006

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	Aug. 19	Aug. 11	Aug. 18#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,76,200</b>	<b>4,45,688</b>	<b>4,45,818</b>	<b>130</b>	<b>69,618</b>	
Notes in circulation	3,76,189	4,45,676	4,45,794	117	69,605	
Notes held in Banking Department	11	12	24	12	13	
<b>Deposits</b>						
Central Government	2,347	1,339	1,035	-304	-1,312	
Market Stabilisation Scheme	69,962	39,946	39,931	-14	-30,031	
State Governments	281	41	41	—	-240	
Scheduled Commercial Banks	1,08,020	1,21,258	1,22,650	1,392	14,630	
Scheduled State Co-operative Banks	1,789	1,800	1,889	90	100	
Other Banks	5,659	6,261	6,219	-42	560	
Others	10,250	11,727	11,988	261	1,738	
Other liabilities	1,08,422	1,92,457	1,91,979	-478	83,557	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,82,929</b>	<b>8,20,516</b>	<b>8,21,550</b>	<b>1,034</b>	<b>1,38,621</b>	
Foreign currency assets <sup>(1)</sup>	5,98,716	7,33,941	7,34,580	639	1,35,864	
Gold coin and bullion <sup>(2)</sup>	19,116	30,496	30,496	—	11,380	
Rupee securities (including treasury bills)	46,562	38,532	39,600	1,068	-6,962	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	429	162	47	-115	-382	
NABARD	1,693	90	607	517	-1,086	
Scheduled Commercial Banks	473	—	—	—	-473	
Scheduled State Co-operative Banks	2	15	11	-4	9	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	87	84	84	—	-3	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—	
Other assets	11,878	13,223	12,152	-1,071	274	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Aug. 18, 2006		Variation over							
			Week		End-March 2006		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>7,68,648</b>	<b>1,65,367</b>	<b>639</b>	<b>273</b>	<b>92,261</b>	<b>13,745</b>	<b>1,50,265</b>	<b>28,161</b>	<b>1,44,539</b>	<b>22,149</b>
(a) Foreign Currency Assets	7,34,580	1,58,042	639	273*	87,253	12,934	1,44,083	27,024	1,35,864	20,659
(b) Gold	30,496	6,557	—	—	4,822	802	6,726	1,283	11,380	2,162
(c) SDRs	6	1	—	—	-6	-2	-14	-4	-13	-3
(d) Reserve Position in the IMF**	3,566	767	—	—	192	11	-530	-142	-2,692	-669

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)

Item	Outstanding as on 2006 Aug. 4#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	31,017	-801	-4,101	-6,061	2,343	-8,390
Borrowings from Banks <sup>(1)</sup>	28,043	496	-6,781	-1,154	12,427	1,659
Other demand and time liabilities <sup>(2)</sup>	8,320	640	7,138	-570	8,713	-2,998
<b>Liabilities to Others</b>						
Aggregate deposits@	22,23,989	26,300	53,952	1,14,941	2,53,638	3,84,902
		(1.2)	(3.0)	(5.4)	(16.0)	(20.9)
Demand	3,30,119	4,004	-690	-34,521	67,941	44,791
Time@	18,93,871	22,296	54,642	1,49,462	1,85,697	3,40,110
					[1,82,184]	
Borrowings <sup>(3)</sup>	83,783	1,814	3,821	639	45,038	8,041
Other demand and time liabilities	1,91,134	1,668	-22,234	2,354	12,734	26,351
<b>Borrowings from Reserve Bank</b>	—	-2	-95	-1,488	-50	—
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,32,304</b>	<b>1,504</b>	<b>548</b>	<b>-7,802</b>	<b>21,033</b>	<b>28,625</b>
Cash in hand	11,984	136	-789	-1,062	1,239	2,624
Balances with Reserve Bank	1,20,321	1,368	1,337	-6,740	19,794	26,001
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	24,605	-1,521	-2,280	-1,857	4,293	2,717
Money at call and short notice	11,627	474	-4,635	-1,992	1,393	-7,719
Advances to Banks	3,632	311	334	-559	-1,379	-5,489
Other assets	12,595	1,095	949	2,475	1,115	9,056
<b>Investments<sup>(5)</sup></b>	<b>7,70,203</b>	<b>2,038</b>	<b>29,480</b>	<b>52,749</b>	<b>37,003</b>	<b>461</b>
		(0.3)	(4.0)	(7.4)	(5.0)	(0.1)
Government securities	7,46,177	1,891	30,476	45,435	40,129	-4,554
					[27,937]	
Other approved securities	24,026	148	-996	7,314	-3,127	5,015
<b>Bank Credit</b>	<b>15,61,418</b>	<b>11,833</b>	<b>41,495</b>	<b>54,341</b>	<b>2,97,022</b>	<b>3,67,713</b>
		(0.8)	(3.6)	(3.6)	(33.1)	(30.8)
Food Credit	36,288	232	224	-4,403	-2,202	-3,952
Non-food credit	15,25,130	11,601	41,271	58,744	2,99,224	3,71,665
					[2,66,342]	
Loans, cash-credit and overdrafts	14,87,688	11,352	49,322	57,232	2,89,973	3,51,984
Inland bills- purchased	9,490	-362	-1,713	-3,424	2,188	437
discounted <sup>(6)</sup>	28,987	-69	-2,671	-1,829	1,913	5,723
Foreign bills-purchased	12,852	347	-2,397	-223	396	2,950
discounted	22,401	565	-1,046	2,584	2,553	6,619
<b>Cash-Deposit Ratio</b>	<b>5.95</b>					
<b>Investment-Deposit Ratio</b>	<b>34.63</b>					
<b>Credit-Deposit Ratio</b>	<b>70.21</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

**4. Cash Reserve Ratio and Interest Rates**

(per cent per annum)

Item / week ended	2005	2006					
	Aug. 12	Jul. 7	Jul. 14	Jul. 21	Jul. 28	Aug. 4	Aug. 11
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	10.75-11.25	10.75-11.25	10.75-11.25	10.75-11.25	11.00-11.50	11.00-11.50
Deposit Rate <sup>(4)</sup>	5.25-6.25	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00	6.25/8.00	6.25/8.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	3.50/5.65	4.25/6.05	5.00/6.00	4.65/6.25	5.00/6.20	5.00/6.25	5.25/6.20
- Lendings	3.50/5.65	4.25/6.05	5.00/6.00	4.65/6.25	5.00/6.20	5.00/6.25	5.25/6.20

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006			2005		
	Mar. 31	Aug. 4	Apr. 1	Aug. 5		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>15,07,077</b>	<b>15,61,418</b>	<b>54,341</b> (3.6)	<b>11,52,210</b>	<b>11,93,705</b>	<b>41,495</b> (3.6)
A. Food Credit	40,691	36,288	-4,403	40,016	40,240	224
B. Non-Food Credit	14,66,386	15,25,130	58,744 (4.0)	11,12,194	11,53,465	41,271 (3.7)
<b>2. Investments</b>	<b>79,464</b>	<b>79,304 @</b>	<b>-161</b>	<b>93,084</b>	<b>90,926 +</b>	<b>-2,158</b>
A. Commercial Paper	4,821	6,372	1,551	3,798	3,650	-148
B. Shares issued by (a + b)	12,775	16,725	3,950	11,974	12,301	327
(a) Public Sector Undertakings	2,274	2,283	9	1,843	1,867	24
(b) Private Corporate Sector	10,501	14,442	3,941	10,131	10,434	303
C. Bonds/Debentures issued by (a + b)	61,868	56,207	-5,661	77,312	74,975	-2,336
(a) Public Sector Undertakings	32,345	30,461	-1,884	46,593	45,251	-1,342
(b) Private Corporate Sector	29,523	25,746	-3,777	30,719	29,725	-994
<b>3. Bills rediscounted with Financial Institutions</b>				<b>401</b>	<b>784 ++</b>	<b>383</b>
<b>4. Total (1B + 2 + 3)</b>	<b>15,45,851</b>	<b>16,04,434</b>	<b>58,583</b>	<b>12,05,679</b>	<b>12,45,175</b>	<b>39,496</b>

@ : Upto July 21, 2006.

+ : Upto July 22, 2005.

++ : Upto April 30, 2005.

**Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	Aug. 14	Aug. 15+	Aug. 16	Aug. 17	Aug. 18	
1	2	3	4	5	6	7	8	9	10	11	12
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	46.5600		46.5500	46.4600	46.4800	—		-6.47	-6.28	-6.28	
Euro	59.3600		59.5400	59.7200	59.6600	—		-9.64	-10.28	-10.38	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying	46.5500		46.5400	46.4700	46.4750	—		-6.46	-6.31	-6.29
	{ Selling	46.5600		46.5500	46.4800	46.4850	—		-6.46	-6.30	-6.29
Pound Sterling	{ Buying	88.0625		88.1275	88.1200	87.6425	—		-10.66	-10.93	-10.34
	{ Selling	88.1050		88.1600	88.1575	87.6850	—		-10.66	-10.93	-10.34
Euro	{ Buying	59.3375		59.5300	59.6775	59.6500	—		-9.65	-10.34	-10.42
	{ Selling	59.3550		59.5550	59.7125	59.6725	—		-9.64	-10.35	-10.39
100 Yen	{ Buying	39.9875		40.0850	40.1750	40.1050	—		-0.68	-1.52	-1.43
	{ Selling	40.0000		40.1125	40.1975	40.1225	—		-0.68	-1.53	-1.42
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		1.01		1.28	1.42	1.68					
3-month		1.16		1.33	1.42	1.51					
6-month		1.22		1.35	1.40	1.44					

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	Aug. 4 #	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	27,29,535	28,63,340	24,006	0.8	70,787	3.0	1,33,805	4.9	3,06,179	14.6	4,59,886	19.1
									(3,02,666)	(14.4)		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,13,143	4,35,534	-796	-0.2	16,045	4.5	22,391	5.4	44,353	13.6	64,618	17.4
(ii) Demand deposits with banks	4,05,224	3,68,974	3,507	1.0	-83	—	-36,250	-8.9	71,986	28.9	47,693	14.8
(iii) Time deposits with banks @	19,04,290	20,52,290	21,210	1.0	55,956	3.4	1,48,000	7.8	1,89,353	12.5	3,46,220	20.3
									(1,85,840)	(12.3)		
(iv) "Other" deposits with Reserve Bank	6,879	6,543	85	1.3	-1,131	-17.9	-336	-4.9	488	10.4	1,355	26.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,69,093	8,05,623	2,041	0.3	26,358	3.5	36,531	4.7	6,976	0.9	30,558	3.9
									(-5,217)	(-0.7)		
(a) Reserve Bank	8,136	-769	468		-5,022		-8,905		-39,006		31,915	
(b) Other Banks	7,60,956	8,06,392	1,573	0.2	31,380	4.0	45,436	6.0	45,982	6.0	-1,357	-0.2
(ii) Bank credit to commercial sector (a+b)	16,90,961	17,52,304	10,481	0.6	43,307	3.3	61,343	3.6	3,03,028	28.3	3,77,739	27.5
									(2,70,146)	(25.2)		
(a) Reserve Bank	1,387	1,384	—	—	-3	-0.2	-3	-0.2	-503	-26.6	-3	-0.2
(b) Other Banks	16,89,574	17,50,919	10,481	0.6	43,309	3.3	61,345	3.6	3,03,530	28.4	3,77,741	27.5
(iii) Net foreign exchange assets of banking sector	7,26,194	8,21,186	7,104	0.9	3,373	0.5	94,992	13.1	69,368	11.9	1,69,910	26.1
(iv) Government's currency liabilities to the public	8,754	8,818	—	—	742	10.0	64	0.7	850	11.6	628	7.7
(v) Banking sector's net non-monetary liabilities other than time deposits	4,65,466	5,24,591	-4,379	-0.8	2,993	0.7	59,124	12.7	74,043	22.3	1,18,949	29.3
of which : Net non-monetary liabilities of RBI	1,23,990	1,93,239	5,453	2.9	-19,456	-15.8	69,249	55.9	-38,190	-26.9	89,482	86.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Notes: 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2006 are after closure of accounts.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

**8. Reserve Money : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 18#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	5,73,066	5,91,839	1,818	0.3	15,508	3.2	18,773	3.3	74,770	17.4	87,195	17.3
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	4,30,676	4,54,611	117	—	15,711	4.3	23,936	5.6	47,985	14.3	70,239	18.3
(ii) Bankers' deposits with RBI	1,35,511	1,30,758	1,440	1.1	1,472	1.3	-4,753	-3.5	26,473	29.7	15,290	13.2
(iii) "Other" deposits with RBI	6,879	6,469	261	4.2	-1,675	-25.9	-410	-6.0	312	6.9	1,666	34.7
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	8,136	-1,252	1,265		-7,533		-9,388		-36,087		24,256	
of which : to Centre	5,160	-1,258	1,380		-2,399		-6,418		-33,037		24,399	
(ii) RBI credit to banks & comm. sector	7,182	3,225	513	18.9	-1,870	-28.1	-3,958	-55.1	753	18.7	-1,553	-32.5
o/w : to banks (includes NABARD)	5,795	1,841	513	38.6	-1,867	-35.5	-3,955	-68.2	1,255	58.8	-1,550	-45.7
(iii) Net foreign exchange assets of RBI	6,72,983	7,65,059	640	0.1	5,024	0.8	92,075	13.7	72,788	13.4	1,47,244	23.8
(iv) Govt.'s currency liabilities to the public	8,754	8,818	—	—	735	9.9	64	0.7	844	11.5	635	7.8
(v) Net non-monetary liabilities of RBI	1,23,990	1,84,011	600	0.3	-19,152	-16.0	60,020	48.4	-36,473	-26.6	83,387	82.9

Government Balances as on March 31, 2006 are after closure of accounts.

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 14, 2006	2	—	—	—	—	—	20	20,020	20	20,020	6.00	-20,020	26,070
\$	2	—	—	—	—	—	18	6,050	18	6,050	6.00	-6,050	
Aug. 16, 2006	1	—	—	—	—	—	16	15,105	16	15,105	6.00	-15,105	31,780
\$	1	—	—	—	—	—	35	16,675	35	16,675	6.00	-16,675	
Aug. 17, 2006	1	—	—	—	—	—	17	14,120	17	14,120	6.00	-14,120	34,345
\$	1	—	—	—	—	—	31	20,225	31	20,225	6.00	-20,225	
Aug. 18, 2006	3	—	—	—	—	—	20	13,035	20	13,035	6.00	-13,035	29,990
\$	3	—	—	—	—	—	38	16,955	38	16,955	6.00	-16,955	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

**10. Auctions of Government of India Treasury Bills (TBs)**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Aug. 16	Aug. 18	2,000	73	3,666	1,510	51	2,000	1,510	—	3,510	98.44	6.3977	28,573
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Aug. 9	Aug. 11	1,500	65	5,683	—	30	1,500	—	—	1,500	96.78	6.6940	14,607
<b>364-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
<b>2006-2007</b>													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Aug. 16	Aug. 18	2,000	91	5,955	8	15	2,000	8	—	2,008	93.52	6.9595	43,521

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

**11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India**

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Aug. 4, 2006	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	
	1,19,138	2,38,276	3,65,667	4,87,242	6,06,710	7,26,905	8,46,295	9,67,593	10,88,585	12,07,796	13,22,506	14,39,883	15,58,880	16,78,601	
Aug. 18, 2006	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	
	1,21,421	2,42,842	3,64,803	4,86,572	6,01,829	7,15,338	8,33,073	9,27,119	10,21,080	11,46,042	12,70,734	13,89,126	15,05,619	16,28,158	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

**12. Certificates of Deposit Issued by Scheduled Commercial Banks**

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 8, 2005	20,509	2,598	4.50 — 7.00
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Jul. 21, 2006	59,167	5,461	4.35 — 8.21

@ : Effective interest rate range per annum.

**13. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2005	18,702	1,008	5.69 — 7.50
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Jul. 31, 2006	20,602	2,423	6.50 — 8.25
Aug. 15, 2006	22,764	4,018	6.25 — 8.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

**14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)**

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Aug. 6	Jun. 10*	Aug. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>194.9</b>	<b>203.1</b>	<b>204.3</b>	<b>0.1</b>	<b>0.3</b>	<b>3.6</b>	<b>4.8</b>
Primary Articles	22.02	193.2	204.6	202.5	-0.3	0.2	4.8	4.8
(i) Fruits and Vegetables	2.92	215.5	228.6	211.9	-1.8	0.7	7.5	-1.7
Fuel, Power, Light and Lubricants	14.23	304.0	326.0	328.4	0.2	0.6	3.8	8.0
Manufactured Products	63.75	171.2	175.2	177.2	0.2	0.2	3.1	3.5
(i) Sugar, Khandsari and Gur	3.93	178.4	187.9	185.7	0.1	-0.7	0.5	4.1
(ii) Edible Oils	2.76	148.6	146.8	150.2	0.5	2.9	4.4	1.1
(iii) Cement	1.73	162.0	192.7	193.7	—	-0.2	4.4	19.6
(iv) Iron & Steel	3.64	256.3	243.4	251.0	-0.1	0.8	10.7	-2.1

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

**15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai**

	2005	2006				
	Aug. 18	Aug. 14	Aug. 15 +	Aug. 16	Aug. 17	Aug. 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	7811.33	11312.99		11448.31	11477.48	11465.72
S & P CNX NIFTY (3.11.1995=1000)	2388.45	3313.10		3356.05	3353.90	3356.75

+ : Market closed.

**16. Average Daily Turnover in Call Money Market\***

(Rs. crore)

	Week Ended						
	Jul. 7, 2006	Jul. 14, 2006	Jul. 21, 2006	Jul. 28, 2006	Aug. 4, 2006	Aug. 11, 2006	Aug. 18, 2006
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	7,187	8,686	6,612	6,843	7,569	9,595	8,307
(b) Lendings	8,444	10,679	8,294	8,171	8,996	11,525	10,554
<b>2. Primary Dealers</b>							
(a) Borrowings	1,278	2,011	1,689	1,360	1,463	1,933	2,249
(b) Lendings	21	18	6	31	36	2	2
<b>3. Total</b>							
(a) Borrowings	8,465	10,697	8,300	8,202	9,032	11,528	10,556
(b) Lendings	8,465	10,697	8,300	8,202	9,032	11,528	10,556

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

**17. Turnover in Government Securities Market (Face Value) @**

(Rs. crore)

Items	Week Ended					
	Jul. 14, 2006	Jul. 21, 2006	Jul. 28, 2006	Aug. 4, 2006	Aug. 11, 2006	Aug. 18, 2006
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	18,849	14,914	24,519	16,553	37,158	27,509
(b) State Government Securities	520	462	166	135	413	163
(c) 91 – Day Treasury Bills	1,442	1,777	725	3,480	2,585	2,088
(d) 182 – Day Treasury Bills	1,260	44	1,747	3,114	2,479	1,572
(e) 364 – Day Treasury Bills	1,488	2,638	757	3,740	2,255	2,901
<b>II. RBI*</b>	<b>10</b>	<b>—</b>	<b>23</b>	<b>92</b>	<b>5</b>	<b>35</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Jul. 31, 2006	1,393	950	625	215	656	718	2,397	2,491	132	1,933	1,205	65
Aug. 1, 2006	932	315	69	262	251	490	1,840	2,042	160	2,308	681	116
Aug. 2, 2006	1,062	496	131	222	606	637	2,160	1,885	65	2,535	1,629	49
Aug. 3, 2006	1,163	314	120	262	434	613	2,061	2,115	160	2,729	750	48
Aug. 4, 2006	909	270	144	256	343	384	2,362	2,376	231	2,442	886	54
<b>Sales</b>												
Jul. 31, 2006	1,326	858	723	214	530	748	2,384	2,602	186	1,784	1,246	232
Aug. 1, 2006	904	396	244	819	253	494	1,760	1,697	263	1,918	772	94
Aug. 2, 2006	1,107	544	125	237	503	988	2,033	1,714	175	2,638	1,745	56
Aug. 3, 2006	808	529	215	255	418	635	2,027	1,978	221	2,737	994	49
Aug. 4, 2006	874	502	179	214	330	453	2,290	2,448	266	2,433	757	82

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Jul. 14, 2006	Jul. 21, 2006	Jul. 28, 2006	Aug. 4, 2006	Aug. 11, 2006	Aug. 18, 2006
1	2	3	4	5	6	7
Amount	20.59	52.61	30.24	119.89	89.51	31.27

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.**20. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	Aug. 18, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	15,281	9,222	28,755	53,259	1,660	2,542
State Governments	44,370	9,234	2,932	5,350	61,886	-4,011	10,019
Others	109	4,059	2,453	9,416	16,036	-1,741	8,394

**21. Government of India : Long and Medium Term Borrowings  
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Aug. 18, 2006)	2005-2006 (Upto Aug. 19, 2005)	2005-2006	2006-2007 (Upto Aug. 18, 2006)	2005-2006 (Upto Aug. 19, 2005)	2005-2006
1	2	3	4	5	6	7
1. Total	72,000	73,000	1,37,000*	42,212	48,982	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	3,138	2,135	4,653			
Purchases	640	—	740			

\* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

**22. Secondary Market Transactions in Government Securities (Face Value) @**

(Amount in Rs. crore)

Item	For the Week Ended Aug. 11, 2006			For the Week Ended Aug. 18, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	45	6.0668	6.9500	13	6.2050	6.2050
2007-08	228	6.9052	6.9752	185	6.8683	6.9339
2008-09	130	7.0949	7.9494	692	7.2005	7.9404
2009-10	235	7.3260	8.0502	25	7.4500	7.4500
2010-11	2,140	7.5446	7.9359	1,343	7.4854	7.7907
2011-12	6,440	7.6806	7.9998	5,053	7.6096	7.8830
2012-15	1,120	6.7333	8.3474	695	6.7352	8.2707
2015-16	118	8.2998	8.4030	25	7.9931	8.2965
Beyond 2016	8,123	8.0628	8.7891	5,724	8.0170	8.7983
2. State Government Securities	206	7.1902	8.4150	81	7.3995	8.3826
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	53	6.0618	6.0974	2	—	—
(b) 15 - 91 Days	1,376	6.1503	6.3600	1,136	6.1803	6.3977
(c) 92 - 182 Days	1,249	6.3501	6.6940	766	6.3251	6.6700
(d) 183 - 364 Days	981	6.8000	6.9901	1,376	6.7501	6.9595
<b>II. RBI* : Sales</b>						
: Purchase	5			25		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	36,980	5.85 (1)	7.10 (12)	33,169	5.85 (1)	8.25 (90)
2. State Govt. Securities	1,045	5.85 (1)	6.05 (3)	754	6.00 (1)	6.05 (3)
3. 91 Day Treasury Bills	4,288	5.00 (1)	6.08 (3)	1,833	5.70 (1)	6.15 (3)
4. 182 Day Treasury Bills	2,727	5.80 (1)	6.05 (3)	1,788	5.90 (1)	6.15 (3)
5. 364 Day Treasury Bills	7,356	5.75 (1)	6.10 (6)	4,701	5.90 (1)	6.10 (4)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	2,02,955	6.00	6.00	1,22,185	6.00	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>Due to rounding off of figures, the constituent items may not add up to the totals.  
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