

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 14, 2006	2	—	—	—	—	—	20	20,020	20	20,020	6.00	-20,020	26,070
\$	2	—	—	—	—	—	18	6,050	18	6,050	6.00	-6,050	
Aug. 16, 2006	1	—	—	—	—	—	16	15,105	16	15,105	6.00	-15,105	31,780
\$	1	—	—	—	—	—	35	16,675	35	16,675	6.00	-16,675	
Aug. 17, 2006	1	—	—	—	—	—	17	14,120	17	14,120	6.00	-14,120	34,345
\$	1	—	—	—	—	—	31	20,225	31	20,225	6.00	-20,225	
Aug. 18, 2006	3	—	—	—	—	—	20	13,035	20	13,035	6.00	-13,035	29,990
\$	3	—	—	—	—	—	38	16,955	38	16,955	6.00	-16,955	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.