

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 31, 2006	1,393	950	625	215	656	718	2,397	2,491	132	1,933	1,205	65
Aug. 1, 2006	932	315	69	262	251	490	1,840	2,042	160	2,308	681	116
Aug. 2, 2006	1,062	496	131	222	606	637	2,160	1,885	65	2,535	1,629	49
Aug. 3, 2006	1,163	314	120	262	434	613	2,061	2,115	160	2,729	750	48
Aug. 4, 2006	909	270	144	256	343	384	2,362	2,376	231	2,442	886	54
Sales												
Jul. 31, 2006	1,326	858	723	214	530	748	2,384	2,602	186	1,784	1,246	232
Aug. 1, 2006	904	396	244	819	253	494	1,760	1,697	263	1,918	772	94
Aug. 2, 2006	1,107	544	125	237	503	988	2,033	1,714	175	2,638	1,745	56
Aug. 3, 2006	808	529	215	255	418	635	2,027	1,978	221	2,737	994	49
Aug. 4, 2006	874	502	179	214	330	453	2,290	2,448	266	2,433	757	82

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.