

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 21, 2006	1	—	—	—	—	—	15	14,580	15	14,580	6.00	-14,580	24,520
\$	1	—	—	—	—	—	20	9,940	20	9,940	6.00	-9,940	
Aug. 22, 2006	1	—	—	—	—	—	16	19,220	16	19,220	6.00	-19,220	28,695
\$	1	—	—	—	—	—	23	9,475	23	9,475	6.00	-9,475	
Aug. 23, 2006	1	—	—	—	—	—	18	20,030	18	20,030	6.00	-20,030	31,115
\$	1	—	—	—	—	—	24	11,085	24	11,085	6.00	-11,085	
Aug. 24, 2006	1	—	—	—	—	—	18	19,480	18	19,480	6.00	-19,480	30,495
\$	1	—	—	—	—	—	21	11,015	21	11,015	6.00	-11,015	
Aug. 25, 2006	3	—	—	—	—	—	19	18,665	19	18,665	6.00	-18,665	23,985
\$	3	—	—	—	—	—	16	5,320	16	5,320	6.00	-5,320	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.