



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 36.

September 8, 2006

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	Sep. 2	Aug. 25	Sep. 1#	Week	Year	
1	2	3	4	5	6	
Notes issued	3,71,997	4,40,998	4,40,163	-835	68,166	
Notes in circulation	3,71,980	4,40,973	4,40,140	-833	68,160	
Notes held in Banking Department	17	25	23	-2	6	
Deposits						
Central Government	101	6,891	100	-6,791	-1	
Market Stabilisation Scheme	78,906	42,364	38,478	-3,886	-40,427	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,01,395	1,26,725	1,23,909	-2,816	22,515	
Scheduled State Co-operative Banks	1,827	1,838	1,731	-107	-95	
Other Banks	5,506	6,278	6,237	-41	731	
Others	10,924	11,718	12,114	396	1,190	
Other liabilities	1,23,503	1,93,224	1,95,828	2,604	72,325	
TOTAL LIABILITIES/ASSETS	6,94,198	8,30,078	8,18,602	-11,476	1,24,404	
Foreign currency assets ⁽¹⁾	6,13,361	7,36,438	7,40,536	4,098	1,27,175	
Gold coin and bullion ⁽²⁾	19,971	30,496	30,436	-60	10,465	
Rupee securities (including treasury bills)	43,208	45,870	30,437	-15,433	-12,771	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	—	171	487	316	487	
NABARD	2,398	1,437	1,369	-68	-1,029	
Scheduled Commercial Banks	6	30	—	-30	-6	
Scheduled State Co-operative Banks	2	21	2	-19	—	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	87	84	84	—	-3	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	3,973	3,973	3,973	—	—	
Other assets	11,193	11,557	11,278	-279	85	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Sep. 1, 2006		Variation over							
			Week		End-March 2006		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	7,74,546	1,66,458	4,028	1,132	98,159	14,836	1,56,163	29,252	1,34,790	20,903
(a) Foreign Currency Assets	7,40,536	1,59,152	4,098	1,152*	93,209	14,044	1,50,039	28,134	1,27,175	19,593
(b) Gold	30,436	6,538	-60	-19	4,762	783	6,666	1,264	10,465	2,003
(c) SDRs	6	1	—	—	-6	-2	-14	-4	-14	-3
(d) Reserve Position in the IMF**	3,568	767	-10	-1	194	11	-528	-142	-2,836	-690

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2006 Aug. 25#	Variation over				
		Month	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	33,107	1,588	-4,964	-3,971	1,623	-5,436
Borrowings from Banks ⁽¹⁾	33,121	3,806	-1,145	3,924	18,253	1,101
Other demand and time liabilities ⁽²⁾	7,964	283	7,471	-926	7,456	-3,687
Liabilities to Others						
Aggregate deposits@	22,34,660	29,142	59,281	1,25,612	2,54,537	3,90,244
		(1.3)	(3.3)	(6.0)	(16.0)	(21.2)
Demand	3,31,394	60	-9,416	-33,246	56,130	54,792
Time@	19,03,267	29,082	68,696	1,58,858	1,98,407	3,35,452
					[1,94,894]	
Borrowings ⁽³⁾	87,024	179	5,245	3,880	45,901	9,858
Other demand and time liabilities	1,90,592	3,937	-25,656	1,812	15,990	29,231
Borrowings from Reserve Bank	30	—	-95	-1,458	—	30
Cash in hand and Balances with Reserve Bank	1,39,117	6,542	11,163	-989	28,908	24,822
Cash in hand	12,392	193	78	-654	1,878	2,165
Balances with Reserve Bank	1,26,725	6,349	11,085	-335	27,030	22,657
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	24,863	-346	-3,077	-1,600	3,592	3,771
Money at call and short notice	18,230	5,078	719	4,610	7,363	-6,470
Advances to Banks	3,667	470	1,096	-524	-248	-6,217
Other assets	11,964	166	531	1,844	561	8,844
Investments⁽⁵⁾	7,56,365	-9,398	21,265	38,911	35,850	-5,163
		(-1.2)	(2.9)	(5.4)	(4.9)	(-0.7)
Government securities	7,34,508	-7,240	21,712	33,766	38,502	-7,460
					[26,310]	
Other approved securities	21,857	-2,158	-447	5,144	-2,653	2,297
Bank Credit	15,86,119	29,202	49,622	79,042	2,93,609	3,84,287
		(1.9)	(4.3)	(5.2)	(32.3)	(32.0)
Food Credit	36,366	290	97	-4,325	248	-3,747
Non-food credit	15,49,753	28,912	49,525	83,367	2,93,361	3,88,035
					[2,60,479]	
Loans, cash-credit and overdrafts	15,12,459	28,916	56,599	82,004	2,86,011	3,69,478
Inland bills- purchased	9,265	-259	-1,759	-3,649	2,484	258
discounted ⁽⁶⁾	28,762	-308	-3,052	-2,054	1,386	5,879
Foreign bills-purchased	13,248	740	-2,224	174	500	3,173
discounted	22,385	114	58	2,568	3,228	5,499
Cash-Deposit Ratio	6.23					
Investment-Deposit Ratio	33.85					
Credit-Deposit Ratio	70.98					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

4. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2005	2006					
	Aug. 26	Jul. 21	Jul. 28	Aug. 4	Aug. 11	Aug. 18	Aug. 25
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-10.75	10.75-11.25	10.75-11.25	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50
Deposit Rate ⁽⁴⁾	5.25-6.25	6.25/7.00	6.25/7.00	6.25/8.00	6.25/8.00	6.25/8.00	6.50/8.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	0.60/6.15	4.65/6.25	5.00/6.20	5.00/6.25	5.25/6.20	5.25/6.25	5.25/6.25
- Lendings	0.60/6.15	4.65/6.25	5.00/6.20	5.00/6.25	5.25/6.20	5.25/6.25	5.25/6.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006			2005		
	Mar. 31	Aug. 18	Apr. 1	Aug. 19		
1	2	3	4	5	6	7
1. Bank Credit	15,07,077	15,76,145	69,068 (4.6)	11,52,210	11,97,819	45,609 (4.0)
A. Food Credit	40,691	36,535	-4,156	40,016	40,327	311
B. Non-Food Credit	14,66,386	15,39,611	73,224 (5.0)	11,12,194	11,57,492	45,298 (4.1)
2. Investments	79,464	79,412 @	-53	93,084	87,578 +	-5,506
A. Commercial Paper	4,821	6,752	1,930	3,798	3,938	139
B. Shares issued by (a + b)	12,775	16,513	3,739	11,974	12,076	102
(a) Public Sector Undertakings	2,274	2,200	-74	1,843	1,784	-59
(b) Private Corporate Sector	10,501	14,314	3,813	10,131	10,291	161
C. Bonds/Debentures issued by (a + b)	61,868	56,147	-5,721	77,312	71,565	-5,747
(a) Public Sector Undertakings	32,345	30,512	-1,833	46,593	42,724	-3,869
(b) Private Corporate Sector	29,523	25,635	-3,888	30,719	28,841	-1,878
3. Bills rediscounted with Financial Institutions				401	784 ++	383
4. Total (1B + 2 + 3)	15,45,851	16,19,023	73,172	12,05,679	12,45,854	40,175

@ : Upto August 4, 2006.

+ : Upto August 5, 2005.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	46.5600	46.5200	46.5100	46.5500	46.5300	—	-5.89	-5.35	-5.39	-5.18	
Euro	59.5500	59.6600	59.6600	59.7100	59.6100	—	-9.50	-9.84	-9.90	-8.77	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying 46.5500	46.5100	46.5000	46.5400	46.5300	—	-5.88	-5.35	-5.38	-5.20	
	{ Selling 46.5600	46.5200	46.5100	46.5500	46.5400	—	-5.88	-5.35	-5.38	-5.20	
Pound Sterling	{ Buying 88.0075	88.2575	88.3175	88.7275	88.5750	—	-10.40	-10.66	-11.43	-10.26	
	{ Selling 88.0400	88.3050	88.3500	88.7625	88.6075	—	-10.40	-10.64	-11.43	-10.26	
Euro	{ Buying 59.5275	59.6125	59.6550	59.7050	59.6000	—	-9.46	-9.89	-9.89	-8.74	
	{ Selling 59.5650	59.6525	59.6775	59.7225	59.6175	—	-9.46	-9.88	-9.88	-8.72	
100 Yen	{ Buying 39.7150	39.7825	39.7775	39.6425	39.6650	—	-0.28	-0.33	-0.27	0.30	
	{ Selling 39.7325	39.8050	39.8025	39.6600	39.6825	—	-0.26	-0.34	-0.26	0.32	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	1.42	1.42	1.42	1.42	1.42						
3-month	1.35	1.42	1.42	1.42	1.42						
6-month	1.34	1.40	1.40	1.42	1.40						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	Aug. 18#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	27,29,535	28,80,355	17,015	0.6	69,428	3.0	1,50,820	5.5	2,98,095	14.2	4,78,260	19.9
									(2,94,582)	(14.0)		
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,39,237	3,704	0.9	16,599	4.7	26,094	6.3	45,827	14.1	67,768	18.2
(ii) Demand deposits with banks	4,05,224	3,76,660	7,686	2.1	-14,047	-4.4	-28,564	-7.0	48,538	18.8	69,344	22.6
(iii) Time deposits with banks @	19,04,290	20,57,988	5,699	0.3	68,392	4.1	1,53,698	8.1	2,03,418	13.4	3,39,483	19.8
									(1,99,905)	(13.2)		
(iv) "Other" deposits with Reserve Bank	6,879	6,469	-74	-1.1	-1,516	-24.0	-410	-6.0	312	6.9	1,666	34.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,69,093	7,96,944	-8,679	-1.1	15,557	2.1	27,852	3.6	2,228	0.3	32,680	4.3
									(-9,964)	(-1.3)		
(a) Reserve Bank	8,136	-1,252	-483		2,154		-9,388		-36,087		24,256	
(b) Other Banks	7,60,956	7,98,196	-8,196	-1.0	13,403	1.7	37,240	4.9	38,316	5.1	8,425	1.1
(ii) Bank credit to commercial sector (a+b)	16,90,961	17,67,815	15,512	0.9	48,223	3.6	76,854	4.5	3,02,177	28.0	3,88,334	28.2
									(2,69,295)	(25.0)		
(a) Reserve Bank	1,387	1,384	—	—	-3	-0.2	-3	-0.2	-503	-26.6	-3	-0.2
(b) Other Banks	16,89,574	17,66,431	15,512	0.9	48,225	3.6	76,857	4.5	3,02,679	28.1	3,88,337	28.2
(iii) Net foreign exchange assets of banking sector	7,26,194	8,18,269	-2,917	-0.4	7,593	1.2	92,075	12.7	76,615	13.2	1,62,774	24.8
(iv) Government's currency liabilities to the public	8,754	8,818	—	—	735	9.9	64	0.7	844	11.5	635	7.8
(v) Banking sector's net non-monetary liabilities other than time deposits	4,65,466	5,11,492	-13,099	-2.5	2,680	0.7	46,025	9.9	83,768	26.1	1,06,163	26.2
of which : Net non-monetary liabilities of RBI	1,23,990	1,84,011	-9,229	-4.8	-22,591	-18.3	60,020	48.4	-36,473	-26.6	83,387	82.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Notes: 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2006 are after closure of accounts.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Week		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 1#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	5,73,066	5,87,430	-3,401	-0.6	5,232	1.1	14,365	2.5	65,935	15.4	93,063	18.8
Components (i+ii+iii)												
(i) Currency in circulation	4,30,676	4,48,958	-833	-0.2	11,502	3.1	18,282	4.2	43,263	12.8	68,795	18.1
(ii) Bankers' deposits with RBI	1,35,511	1,31,878	-2,963	-2.2	-5,269	-4.6	-3,633	-2.7	21,711	25.0	23,150	21.3
(iii) "Other" deposits with RBI	6,879	6,595	396	6.4	-1,001	-15.5	-284	-4.1	961	21.3	1,118	20.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	8,136	-7,604	-4,448		-17,781		-15,741		-44,757		28,152	
of which : to Centre	5,160	-8,050	-4,764		-12,457		-13,210		-43,475		27,664	
(ii) RBI credit to banks & comm. sector	7,182	3,978	-117	-2.9	-1,632	-24.5	-3,204	-44.6	886	21.5	-1,038	-20.7
o/w : to banks (includes NABARD)	5,795	2,594	-117	-4.3	-1,629	-31.0	-3,202	-55.2	1,389	62.0	-1,035	-28.5
(iii) Net foreign exchange assets of RBI	6,72,983	7,70,955	4,038	0.5	20,525	3.3	97,971	14.6	94,734	17.6	1,37,640	21.7
(iv) Govt.'s currency liabilities to the public	8,754	8,818	—	—	735	9.9	64	0.7	844	11.5	635	7.8
(v) Net non-monetary liabilities of RBI	1,23,990	1,88,716	2,873	1.5	-3,385	-2.8	64,726	52.2	-14,228	-10.9	72,326	62.1

Government Balances as on March 31, 2006 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 28, 2006	1	—	—	—	—	—	21	23,555	21	23,555	6.00	-23,555	39,205
\$	1	—	—	—	—	—	28	15,650	28	15,650	6.00	-15,650	
Aug. 29, 2006	1	—	—	—	—	—	21	24,580	21	24,580	6.00	-24,580	40,750
\$	1	—	—	—	—	—	37	16,170	37	16,170	6.00	-16,170	
Aug. 30, 2006	1	—	—	—	—	—	21	25,785	21	25,785	6.00	-25,785	46,675
\$	1	—	—	—	—	—	41	20,890	41	20,890	6.00	-20,890	
Aug. 31, 2006	1	—	—	—	—	—	23	24,985	23	24,985	6.00	-24,985	46,770
\$	1	—	—	—	—	—	35	21,785	35	21,785	6.00	-21,785	
Sep. 1, 2006	3	—	—	—	—	—	20	20,570	20	20,570	6.00	-20,570	41,165
\$	3	—	—	—	—	—	40	20,595	40	20,595	6.00	-20,595	

@ : Net of overnight repo.

— : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2005-2006													
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
2006-2007													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Aug. 30	Sep. 1	2,000	44	2,687	100	32	2,000	100	—	2,100	98.43	6.4391	31,030
182-Day Treasury Bills													
2005-2006													
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
2006-2007													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Aug. 23	Aug. 25	1,500	45	2,460	500	21	1,500	500	—	2,000	96.77	6.7154	16,107
364-Day Treasury Bills													
2005-2006													
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
2006-2007													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Aug. 30	Sep. 1	2,000	83	7,030	10	28	2,000	10	—	2,010	93.55	6.9251	43,527

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Aug. 18, 2006	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	
	1,21,421	2,42,842	3,64,803	4,86,572	6,01,829	7,15,338	8,33,073	9,27,119	10,21,080	11,46,042	12,70,734	13,89,126	15,05,619	16,28,158	
Sep. 1, 2006	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	
	1,24,297	2,48,595	3,72,182	4,92,181	6,10,690	7,30,675	8,56,816	9,85,295	11,13,774	12,35,389	13,56,627	14,72,340	15,90,274	17,13,531	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Jul. 21, 2006	59,167	5,461	4.35 — 8.21
Aug. 4, 2006	64,748	7,139	6.00 — 8.62

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2005	18,702	1,008	5.69 — 7.50
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Jul. 31, 2006	20,602	2,423	6.50 — 8.25
Aug. 15, 2006	22,764	4,018	6.25 — 8.10

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Aug. 20	Jun. 24*	Aug. 19#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	195.5	203.6	205.1	0.2	0.5	4.0	4.9
Primary Articles	22.02	194.9	206.0	205.0	0.7	0.8	6.1	5.2
(i) Fruits and Vegetables	2.92	222.3	231.5	219.9	1.7	1.8	11.5	-1.1
Fuel, Power, Light and Lubricants	14.23	304.1	326.4	328.3	—	0.3	3.8	8.0
Manufactured Products	63.75	171.5	175.3	177.7	0.2	0.5	3.4	3.6
(i) Sugar, Khandsari and Gur	3.93	178.7	187.1	185.8	-0.1	-0.2	0.5	4.0
(ii) Edible Oils	2.76	148.5	146.5	151.3	0.1	1.8	5.1	1.9
(iii) Cement	1.73	162.3	194.5	193.6	-0.1	-0.1	4.4	19.3
(iv) Iron & Steel	3.64	258.2	243.7	254.0	0.1	1.1	12.0	-1.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2005	2006				
	Sep. 1	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	7876.15	11619.52	11706.85	11723.92	11699.05	11778.02
S & P CNX NIFTY (3.11.1995=1000)	2405.75	3401.10	3425.70	3430.35	3413.90	3435.45

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jul. 21, 2006	Jul. 28, 2006	Aug. 4, 2006	Aug. 11, 2006	Aug. 18, 2006	Aug. 25, 2006	Sep. 1, 2006
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	6,612	6,843	7,569	9,595	8,307	7,894	7,768
(b) Lendings	8,294	8,171	8,996	11,525	10,554	10,218	9,852
2. Primary Dealers							
(a) Borrowings	1,689	1,360	1,463	1,933	2,249	2,328	2,085
(b) Lendings	6	31	36	2	2	4	—
3. Total							
(a) Borrowings	8,300	8,202	9,032	11,528	10,556	10,223	9,853
(b) Lendings	8,300	8,202	9,032	11,528	10,556	10,223	9,853

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

17. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jul. 28, 2006	Aug. 4, 2006	Aug. 11, 2006	Aug. 18, 2006	Aug. 25, 2006	Sep. 1, 2006
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	24,519	16,553	37,158	27,509	66,861	51,251
(b) State Government Securities	166	135	413	163	337	422
(c) 91 – Day Treasury Bills	725	3,480	2,585	2,088	2,137	2,556
(d) 182 – Day Treasury Bills	1,747	3,114	2,479	1,572	1,482	980
(e) 364 – Day Treasury Bills	757	3,740	2,255	2,901	4,003	4,244
II. RBI*	23	92	5	35	34	97

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 14, 2006	859	332	246	140	389	910	1,425	1,795	175	2,115	1,013	19
Aug. 15, 2006 +												
Aug. 16, 2006	1,091	277	292	575	343	414	1,548	2,180	83	2,549	780	14
Aug. 17, 2006	911	255	457	497	801	637	1,917	2,293	243	2,993	1,324	68
Aug. 18, 2006	968	192	225	351	356	346	1,876	1,651	142	2,942	1,102	224
Sales												
Aug. 14, 2006	1,147	341	226	140	444	888	1,301	1,575	322	2,039	1,092	11
Aug. 15, 2006 +												
Aug. 16, 2006	1,462	398	271	499	373	373	1,507	1,903	288	2,643	942	23
Aug. 17, 2006	1,153	630	373	512	595	710	1,785	2,373	257	2,797	992	65
Aug. 18, 2006	1,037	295	295	335	370	332	1,820	1,592	242	2,984	1,107	238

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Jul. 28, 2006	Aug. 4, 2006	Aug. 11, 2006	Aug. 18, 2006	Aug. 25, 2006	Sep. 1, 2006
1	2	3	4	5	6	7
Amount	30.24	119.89	89.51	31.27	337.60	38.90

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.**20. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	September 1, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	17,199	9,749	28,406	55,353	1,320	4,637
State Governments	54,308	9,057	3,432	5,350	72,147	9,615	20,280
Others	92	4,774	2,926	9,771	17,563	-146	9,921

**21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Sep. 1, 2006)	2005-2006 (Upto Sep. 2, 2005)	2005-2006	2006-2007 (Upto Sep. 1, 2006)	2005-2006 (Upto Sep. 2, 2005)	2005-2006
1	2	3	4	5	6	7
1. Total	80,000	79,000 *	1,37,000 *	45,012	48,982	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	3,254	2,256	4,653			
Purchases	655	—	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Aug. 25, 2006			For the Week Ended Sep. 1, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	19	5.8792	6.0173	—	—	—
2007-08	392	6.7165	6.9214	190	6.8055	7.1323
2008-09	335	7.1051	7.9483	90	7.0169	7.8998
2009-10	45	7.3177	7.3270	75	7.3762	7.5834
2010-11	1,238	7.4540	7.5196	925	7.4349	7.5101
2011-12	7,105	7.5783	7.6913	3,997	7.5312	7.6522
2012-15	2,578	7.6606	8.1715	1,145	7.6188	7.9601
2015-16	292	8.1073	8.2500	65	7.0357	7.0357
Beyond 2016	21,426	7.9187	8.7552	19,139	7.8598	8.6548
2. State Government Securities	169	7.3506	8.2600	211	6.7887	8.1276
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	3	—	—	64	6.1000	6.1098
(b) 15 - 91 Days	1,593	6.1004	6.4002	1,711	6.1206	6.4002
(c) 92 - 182 Days	724	6.4001	6.8000	451	6.3900	6.7099
(d) 183 - 364 Days	1,490	6.7401	6.9201	1,664	6.7301	6.9251
II. RBI* : Sales	34			82		
: Purchase	—			15		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	59,876	5.85 (1)	6.15 (7)	55,831	5.30 (1)	7.10 (16)
2. State Govt. Securities	683	5.75 (1)	6.05 (3)	951	5.85 (1)	6.00 (3)
3. 91 Day Treasury Bills	761	5.00 (1)	6.00 (3)	3,612	5.70 (1)	6.05 (3)
4. 182 Day Treasury Bills	737	5.95 (1)	6.10 (3)	752	5.85 (1)	6.05 (3)
5. 364 Day Treasury Bills	4,614	5.95 (1)	6.10 (4)	3,972	5.50 (1)	6.10 (7)
IV. RBI : Repo £^	—	—	—	—	—	—
: Reverse Repo !	1,38,810	6.00	6.00	2,14,565	6.00	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>Due to rounding off of figures, the constituent items may not add up to the totals.
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