

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)					
		Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	
1	2	3	4	5	6	7	8	9	10	11	12	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		46.4400	46.2200	46.2100	46.1000	46.2000	—	-5.37	-5.09	—	-5.06	
Euro		59.6800	59.3300	59.2400	59.0800	58.7200	—	-7.40	-7.53	—	-7.14	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	46.4450	46.2100	46.1900	46.0900	46.1900	—	-5.36	-5.04	—	-5.06
	}	Selling	46.4550	46.2200	46.2000	46.1000	46.2000	—	-5.35	-5.04	—	-5.05
Pound Sterling	{	Buying	88.5150	87.9375	87.5475	86.8150	86.5500	—	-8.24	-7.85	—	-6.90
	}	Selling	88.5575	87.9850	87.5825	86.8475	86.5800	—	-8.21	-7.84	—	-6.90
Euro	{	Buying	59.6575	59.3050	59.2150	59.0700	58.7250	—	-7.47	-7.55	—	-7.16
	}	Selling	59.6900	59.3325	59.2375	59.0875	58.7525	—	-7.47	-7.52	—	-7.13
100 Yen	{	Buying	39.8850	39.8900	39.7300	39.5050	39.7550	—	0.26	0.86	—	0.04
	}	Selling	39.9000	39.9025	39.7550	39.5200	39.7725	—	0.34	0.85	—	0.06
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		1.42	1.17	1.17	1.17	1.17						
3-month		1.34	1.25	1.26	1.17	1.34						
6-month		1.36	1.28	1.23	1.24	1.32						

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.