

## 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
May 24, 1999	258	48	38	13	28	12	362	529	60	245	209	14
May 25, 1999	191	65	56	14	18	25	332	606	72	352	169	17
May 26, 1999	190	63	142	22	38	26	473	754	56	357	243	42
May 27, 1999	190	134	99	8	35	36	700	851	127	306	173	27
May 28, 1999	352	113	132	23	60	42	734	1,008	181	265	196	64
<b>Sales</b>												
May 24, 1999	367	63	17	5	30	15	343	439	43	255	226	15
May 25, 1999	217	99	41	5	20	30	374	514	64	372	183	16
May 26, 1999	198	220	38	14	40	38	420	615	36	373	257	40
May 27, 1999	188	184	60	8	36	37	692	866	133	320	189	21
May 28, 1999	411	162	36	8	76	44	712	904	182	290	195	64

FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.