



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 38.

September 22, 2006

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	Sep. 16	Sep. 8	Sep. 15#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,75,725</b>	<b>4,45,473</b>	<b>4,44,885</b>	<b>-588</b>	<b>69,160</b>	
Notes in circulation	3,75,711	4,45,458	4,44,858	-600	69,147	
Notes held in Banking Department	14	15	27	12	13	
<b>Deposits</b>						
Central Government	3,994	100	100	—	-3,894	
Market Stabilisation Scheme	63,827	39,443	39,431	-13	-24,396	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,08,040	1,22,190	1,34,017	11,827	25,977	
Scheduled State Co-operative Banks	1,754	1,797	2,025	227	271	
Other Banks	5,586	6,327	6,246	-81	660	
Others	10,407	11,696	11,660	-36	1,253	
Other liabilities	1,15,815	1,83,755	1,84,036	282	68,221	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,85,189</b>	<b>8,10,822</b>	<b>8,22,440</b>	<b>11,618</b>	<b>1,37,251</b>	
Foreign currency assets <sup>(1)</sup>	6,06,472	7,29,196	7,29,958	762	1,23,486	
Gold coin and bullion <sup>(2)</sup>	19,971	30,436	30,436	—	10,465	
Rupee securities (including treasury bills)	41,186	33,443	46,288	12,845	5,102	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	292	378	130	-248	-162	
NABARD	2,825	2,483	2,902	419	77	
Scheduled Commercial Banks	—	—	—	—	—	
Scheduled State Co-operative Banks	2	21	14	-7	12	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	87	84	84	—	-3	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—	
Other assets	10,381	10,809	8,656	-2,153	-1,725	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Sep. 15, 2006		Variation over							
			Week		End-March 2006		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>7,63,924</b>	<b>1,65,542</b>	<b>757</b>	<b>404</b>	<b>87,537</b>	<b>13,920</b>	<b>1,45,541</b>	<b>28,336</b>	<b>1,31,146</b>	<b>21,320</b>
(a) Foreign Currency Assets	7,29,958	1,58,239	762	404*	82,631	13,131	1,39,461	27,221	1,23,486	19,996
(b) Gold	30,436	6,538	—	—	4,762	783	6,666	1,264	10,465	2,003
(c) SDRs	6	1	—	—	-6	-2	-14	-4	-13	-3
(d) Reserve Position in the IMF**	3,524	764	-5	—	150	8	-572	-145	-2,792	-676

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)

Item	Outstanding as on 2006 Sep. 1#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	32,143	140	-5,158	-4,935	2,263	-6,206
Borrowings from Banks <sup>(1)</sup>	29,961	1,367	-2,854	764	16,317	-350
Other demand and time liabilities <sup>(2)</sup>	8,027	-62	7,713	-863	9,646	-3,866
<b>Liabilities to Others</b>						
Aggregate deposits@	22,51,701	15,510	71,826	1,42,653	2,65,074	3,94,740
		(0.7)	(4.0)	(6.8)	(16.7)	(21.3)
Demand	3,40,203	2,568	-10,535	-24,437	57,246	64,721
Time@	19,11,498	12,942	82,361	1,67,090	2,07,828	3,30,019
					[2,04,315]	
Borrowings <sup>(3)</sup>	83,309	-1,144	7,409	165	47,893	3,979
Other demand and time liabilities	1,95,312	2,513	-21,840	6,532	17,900	30,135
<b>Borrowings from Reserve Bank</b>	<b>2</b>	<b>2</b>	<b>-89</b>	<b>-1,486</b>	<b>6</b>	<b>-4</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	1,36,500	1,419	8,232	-3,606	22,564	25,136
Balances with Reserve Bank	12,591	159	-179	-455	1,770	2,622
	1,23,909	1,259	8,411	-3,151	20,794	22,515
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	26,235	1,225	-1,638	-228	5,089	3,704
Money at call and short notice	15,314	-83	-860	1,695	7,399	-7,807
Advances to Banks	3,289	-103	1,489	-902	-675	-6,987
Other assets	12,076	-140	581	1,956	1,050	8,905
<b>Investments<sup>(5)</sup></b>	<b>7,68,491</b>	<b>8,214</b>	<b>23,757</b>	<b>51,037</b>	<b>40,259</b>	<b>4,471</b>
		(1.1)	(3.2)	(7.1)	(5.6)	(0.6)
Government securities	7,46,578	8,515	24,067	45,836	42,683	2,255
					[30,491]	
Other approved securities	21,913	-300	-310	5,201	-2,424	2,216
<b>Bank Credit</b>	<b>15,92,628</b>	<b>16,483</b>	<b>61,869</b>	<b>85,551</b>	<b>3,02,922</b>	<b>3,78,550</b>
		(1.0)	(5.4)	(5.7)	(33.2)	(31.2)
Food Credit	36,529	-6	55	-4,162	215	-3,543
Non-food credit	15,56,100	16,489	61,814	89,713	3,02,707	3,82,092
					[2,69,825]	
Loans, cash-credit and overdrafts	15,17,086	15,224	68,087	86,631	2,94,683	3,62,617
Inland bills- purchased	9,532	104	-1,587	-3,382	2,460	353
discounted <sup>(6)</sup>	29,236	343	-3,276	-1,580	1,072	6,577
Foreign bills-purchased	13,451	666	-2,057	377	776	3,210
discounted	23,322	145	702	3,505	3,931	5,793
<b>Cash-Deposit Ratio</b>	<b>6.06</b>					
<b>Investment-Deposit Ratio</b>	<b>34.13</b>					
<b>Credit-Deposit Ratio</b>	<b>70.73</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

**4. Cash Reserve Ratio and Interest Rates**

(per cent per annum)

Item / week ended	2005	2006					
	Sep. 9	Aug. 4	Aug. 11	Aug. 18	Aug. 25	Sep. 1	Sep. 8
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50
Deposit Rate <sup>(4)</sup>	5.25-6.25	6.25/8.00	6.25/8.00	6.25/8.00	6.50/8.00	6.50/8.00	6.75/8.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	2.50/5.65	5.00/6.25	5.25/6.20	5.25/6.25	5.25/6.25	5.00/6.30	5.20/6.50
- Lendings	2.50/5.65	5.00/6.25	5.25/6.20	5.25/6.25	5.25/6.25	5.00/6.30	5.20/6.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006			2005		
	Mar. 31	Sep. 1	Apr. 1	Sep. 2		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>15,07,077</b>	<b>15,92,628</b>	<b>85,551</b> (5.7)	<b>11,52,210</b>	<b>12,14,079</b>	<b>61,869</b> (5.4)
A. Food Credit	40,691	36,529	-4,162	40,016	40,071	55
B. Non-Food Credit	14,66,386	15,56,100	89,713 (6.1)	11,12,194	11,74,007	61,814 (5.6)
<b>2. Investments</b>	<b>79,464</b>	<b>78,550 @</b>	<b>-914</b>	<b>93,084</b>	<b>86,481 +</b>	<b>-6,603</b>
A. Commercial Paper	4,821	6,362	1,540	3,798	3,573	-226
B. Shares issued by (a + b)	12,775	16,288	3,514	11,974	11,882	-92
(a) Public Sector Undertakings	2,274	2,122	-152	1,843	1,816	-27
(b) Private Corporate Sector	10,501	14,167	3,666	10,131	10,065	-65
C. Bonds/Debentures issued by (a + b)	61,868	55,900	-5,968	77,312	71,026	-6,286
(a) Public Sector Undertakings	32,345	30,341	-2,005	46,593	42,003	-4,590
(b) Private Corporate Sector	29,523	25,560	-3,963	30,719	29,023	-1,696
<b>3. Bills rediscounted with Financial Institutions</b>				<b>401</b>	<b>784 ++</b>	<b>383</b>
<b>4. Total (1B + 2 + 3)</b>	<b>15,45,851</b>	<b>16,34,650</b>	<b>88,799</b>	<b>12,05,679</b>	<b>12,61,272</b>	<b>55,593</b>

@ : Upto August 18, 2006.

+ : Upto August 19, 2005.

++ : Upto April 30, 2005.

**Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	
1	2	3	4	5	6	7	8	9	10	11	12
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	46.2700	46.3400	46.2200	46.1500	46.1300	—	-5.44	-5.06	-4.83	-4.75	
Euro	58.7200	58.9000	58.6500	58.5400	58.6900	—	-8.23	-8.06	-7.81	-8.50	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying 46.2600	46.3350	46.2100	46.1400	46.1200	—	-5.44	-5.06	-4.82	-4.74	
	{ Selling 46.2700	46.3450	46.2200	46.1500	46.1300	—	-5.44	-5.06	-4.82	-4.74	
Pound Sterling	{ Buying 86.3300	86.5175	86.5800	86.5900	87.0750	—	-7.26	-7.78	-7.44	-8.29	
	{ Selling 86.3725	86.5450	86.6125	86.6225	87.1025	—	-7.22	-7.78	-7.43	-8.29	
Euro	{ Buying 58.6850	58.8925	58.6300	58.5425	58.6875	—	-8.23	-8.05	-7.84	-8.51	
	{ Selling 58.7125	58.9150	58.6675	58.5600	58.7150	—	-8.24	-8.06	-7.83	-8.51	
100 Yen	{ Buying 39.5225	39.3850	39.2300	39.2225	39.2375	—	1.34	1.13	1.15	1.27	
	{ Selling 39.5475	39.4050	39.2550	39.2475	39.2600	—	1.33	1.12	1.13	1.27	
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	1.43	1.42	1.43	1.17	1.17						
3-month	1.43	1.42	1.34	1.34	1.30						
6-month	1.34	1.40	1.32	1.32	1.30						

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	Sep. 1 #	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	27,29,535	28,90,300	9,945	0.3	88,508	3.8	1,60,765	5.9	3,18,632	15.2	4,69,125	19.4
									(3,15,119)	(15.0)		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,13,143	4,33,441	-5,796	-1.3	12,421	3.5	20,298	4.9	41,137	12.6	66,149	18.0
(ii) Demand deposits with banks	4,05,224	3,79,102	2,442	0.6	-9,622	-3.0	-26,121	-6.4	61,342	24.5	67,362	21.6
(iii) Time deposits with banks @	19,04,290	20,71,162	13,174	0.6	86,552	5.2	1,66,872	8.8	2,15,192	14.1	3,34,497	19.3
									(2,11,679)	(13.9)		
(iv) "Other" deposits with Reserve Bank	6,879	6,595	125	1.9	-842	-13.3	-284	-4.1	961	21.3	1,118	20.4
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,69,093	7,99,287	2,343	0.3	18,304	2.4	30,195	3.9	2,539	0.3	32,277	4.2
									(-9,653)	(-1.3)		
(a) Reserve Bank	8,136	-7,604	-6,352		-8,094		-15,741		-44,757		28,152	
(b) Other Banks	7,60,956	8,06,891	8,695	1.1	26,397	3.4	45,935	6.0	47,296	6.3	4,125	0.5
(ii) Bank credit to commercial sector (a+b)	16,90,961	17,83,217	15,402	0.9	64,140	4.8	92,256	5.5	3,10,736	28.6	3,87,819	27.8
									(2,77,854)	(25.6)		
(a) Reserve Bank	1,387	1,384	—	—	-3	-0.2	-3	-0.2	-503	-26.6	-3	-0.2
(b) Other Banks	16,89,574	17,81,833	15,402	0.9	64,142	4.8	92,259	5.5	3,11,238	28.7	3,87,822	27.8
(iii) Net foreign exchange assets of banking sector	7,26,194	8,24,166	5,896	0.7	23,094	3.6	97,971	13.5	98,561	17.2	1,53,169	22.8
(iv) Government's currency liabilities to the public	8,754	8,818	—	—	735	9.9	64	0.7	844	11.5	635	7.8
(v) Banking sector's net non-monetary liabilities other than time deposits	4,65,466	5,25,188	13,696	2.7	17,764	4.4	59,721	12.8	94,048	28.8	1,04,775	24.9
of which : Net non-monetary liabilities of RBI	1,23,990	1,88,716	4,705	2.6	-6,824	-5.5	64,726	52.2	-14,228	-10.9	72,326	62.1

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Notes: 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2006 are after closure of accounts.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

**8. Reserve Money : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Week		Financial year so far				Year-on-year			
	Mar. 31 #	Sep. 1 #	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	5,73,066	6,02,104	11,337	1.9	15,099	3.1	29,039	5.1	80,819	19.1	97,870	19.4
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	4,30,676	4,53,676	-600	-0.1	15,233	4.1	23,000	5.3	46,714	13.9	69,782	18.2
(ii) Bankers' deposits with RBI	1,35,511	1,42,287	11,974	9.2	1,384	1.2	6,776	5.0	33,554	41.0	26,907	23.3
(iii) "Other" deposits with RBI	6,879	6,141	-36	-0.6	-1,517	-23.4	-738	-10.7	550	12.5	1,180	23.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	8,136	6,920	12,601		-8,331		-1,216		-30,891		33,226	
of which : to Centre	5,160	6,832	12,848		-3,299		1,672		-28,948		33,388	
(ii) RBI credit to banks & comm. sector	7,182	5,523	412	8.1	-1,211	-18.2	-1,659	-23.1	1,680	44.7	87	1.6
o/w : to banks (includes NABARD)	5,795	4,139	412	11.0	-1,209	-23.0	-1,657	-28.6	2,183	117.0	89	2.2
(iii) Net foreign exchange assets of RBI	6,72,983	7,60,377	762	0.1	13,636	2.2	87,394	13.0	89,749	16.7	1,33,951	21.4
(iv) Govt.'s currency liabilities to the public	8,754	8,818	—	—	735	9.9	64	0.7	841	11.5	635	7.8
(v) Net non-monetary liabilities of RBI	1,23,990	1,79,534	2,438	1.4	-10,270	-8.6	55,543	44.8	-19,439	-15.1	70,028	63.9

Government Balances as on March 31, 2006 are after closure of accounts.

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep.11, 2006	1	—	—	—	—	—	19	22,695	19	22,695	6.00	-22,695	34,115
\$	1	—	—	—	—	—	21	11,420	21	11,420	6.00	-11,420	
Sep.12, 2006	1	—	—	—	—	—	18	20,070	18	20,070	6.00	-20,070	34,755
\$	1	—	—	—	—	—	25	14,685	25	14,685	6.00	-14,685	
Sep.13, 2006	1	—	—	—	—	—	16	18,090	16	18,090	6.00	-18,090	36,170
\$	1	—	—	—	—	—	31	18,080	31	18,080	6.00	-18,080	
Sep.14, 2006	1	—	—	—	—	—	19	21,570	19	21,570	6.00	-21,570	37,280
\$	1	—	—	—	—	—	34	15,710	34	15,710	6.00	-15,710	
Sep.15, 2006	3	—	—	—	—	—	11	10,230	11	10,230	6.00	-10,230	22,620
\$	3	1	275	1	275	7.00	34	12,665	34	12,665	6.00	-12,390	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

**10. Auctions of Government of India Treasury Bills (TBs)**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Sep. 13	Sep. 15	2,000	52	2,874	1,165	37	2,000	1,165	—	3,165	98.42	6.4805	31,138
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Sep. 6	Sep. 8	1,500	43	2,605	1,000	24	1,500	1,000	—	2,500	96.76	6.7368	18,107
<b>364-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
<b>2006-2007</b>													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Sep. 13	Sep. 15	2,000	85	4,980	100	41	2,000	100	—	2,100	93.56	6.9251	43,377

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

**11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India**

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Sep. 1, 2006	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Sep. 1	
	1,24,297	2,48,595	3,72,182	4,92,181	6,10,690	7,30,675	8,56,816	9,85,295	11,13,774	12,35,389	13,56,627	14,72,340	15,90,274	17,13,531	
Sep. 15, 2006	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	
	1,24,568	2,49,132	3,75,806	5,03,750	6,31,514	7,55,830	8,77,408	9,95,752	11,14,095	12,34,409	13,55,755	14,76,857	15,96,028	17,29,369	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

**12. Certificates of Deposit Issued by Scheduled Commercial Banks**

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Aug. 4, 2006	64,748	7,139	6.00 — 8.62
Aug. 18, 2006	65,416	4,786	5.89 — 8.70

@ : Effective interest rate range per annum.

**13. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2005	18,702	1,008	5.69 — 7.50
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Aug. 15, 2006	22,764	4,018	6.25 — 8.10
Aug. 31, 2006	22,854	2,442	6.60 — 9.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

**14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)**

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Sep. 3	Jul. 8*	Sep. 2#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>196.6</b>	<b>203.9</b>	<b>206.0</b>	<b>0.3</b>	<b>0.8</b>	<b>4.5</b>	<b>4.8</b>
Primary Articles	22.02	196.5	201.8	208.6	1.4	3.0	7.9	6.2
(i) Fruits and Vegetables	2.92	236.4	211.1	238.1	6.8	12.4	20.7	0.7
Fuel, Power, Light and Lubricants	14.23	308.3	326.5	326.6	-0.5	-0.5	3.3	5.9
Manufactured Products	63.75	171.7	177.3	178.2	0.3	0.6	3.7	3.8
(i) Sugar, Khandsari and Gur	3.93	177.8	186.9	185.0	-0.1	-0.4	0.1	4.0
(ii) Edible Oils	2.76	147.6	146.9	151.6	0.3	0.9	5.4	2.7
(iii) Cement	1.73	163.6	194.0	193.3	0.1	-0.2	4.2	18.2
(iv) Iron & Steel	3.64	259.7	250.8	253.8	-0.1	1.1	12.0	-2.3

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

**15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai**

	2005	2006				
	Sep. 15	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	8283.76	11550.69	11660.79	11893.79	11973.02	12009.59
S & P CNX NIFTY (3.11.1995=1000)	2523.95	3366.15	3389.90	3454.55	3471.60	3478.60

**16. Average Daily Turnover in Call Money Market\***

(Rs. crore)

	Week Ended						
	Aug. 4, 2006	Aug. 11, 2006	Aug. 18, 2006	Aug. 25, 2006	Sep. 1, 2006	Sep. 8, 2006	Sep. 15, 2006
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	7,569	9,595	8,307	7,894	7,768	10,172	8,899
(b) Lendings	8,996	11,525	10,554	10,218	9,852	12,628	11,474
<b>2. Primary Dealers</b>							
(a) Borrowings	1,463	1,933	2,249	2,328	2,085	2,463	2,586
(b) Lendings	36	2	2	4	—	8	11
<b>3. Total</b>							
(a) Borrowings	9,032	11,528	10,556	10,223	9,853	12,635	11,485
(b) Lendings	9,032	11,528	10,556	10,223	9,853	12,635	11,485

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

**17. Turnover in Government Securities Market (Face Value) @**

(Rs. crore)

Items	Week Ended					
	Aug. 11, 2006	Aug. 18, 2006	Aug. 25, 2006	Sep. 1, 2006	Sep. 8, 2006	Sep. 15, 2006
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	37,158	27,509	66,861	51,251	64,185	56,025
(b) State Government Securities	413	163	337	422	245	231
(c) 91 – Day Treasury Bills	2,585	2,088	2,137	2,556	2,693	2,045
(d) 182 – Day Treasury Bills	2,479	1,572	1,482	980	2,054	1,133
(e) 364 – Day Treasury Bills	2,255	2,901	4,003	4,244	3,066	3,103
<b>II. RBI*</b>	<b>5</b>	<b>35</b>	<b>34</b>	<b>97</b>	<b>141</b>	<b>10</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Aug. 28, 2006	792	155	289	364	439	596	1,526	1,645	95	2,093	730	49
Aug. 29, 2006	1,380	575	743	350	411	625	2,233	2,208	99	2,626	1,480	40
Aug. 30, 2006	1,279	417	337	419	530	476	1,695	1,929	187	2,826	965	26
Aug. 31, 2006	1,901	571	523	215	437	425	1,905	2,268	200	2,234	1,043	156
Sep. 1, 2006	1,088	303	138	318	696	467	1,321	2,715	259	2,431	893	198
<b>Sales</b>												
Aug. 28, 2006	921	420	183	107	680	597	1,296	1,934	112	2,109	1,069	51
Aug. 29, 2006	1,473	796	426	322	374	453	2,082	2,092	128	2,847	1,420	68
Aug. 30, 2006	994	686	344	397	522	447	1,653	2,327	118	2,821	974	26
Aug. 31, 2006	1,702	700	487	294	471	397	1,883	2,273	190	2,132	1,078	149
Sep. 1, 2006	948	368	148	440	788	426	1,232	2,675	209	2,511	789	151

FCY : Foreign Currency. INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Aug. 11, 2006	Aug. 18, 2006	Aug. 25, 2006	Sep. 1, 2006	Sep. 8, 2006	Sep. 15, 2006
1	2	3	4	5	6	7
Amount	89.51	31.27	337.60	38.90	249.46	24.92

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.**20. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	September 15, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	17,604	10,718	29,417	57,738	1,004	7,022
State Governments	45,999	9,165	4,432	5,200	64,796	-1,863	12,929
Others	82	4,369	2,957	8,760	16,168	-1,040	8,526

**21. Government of India : Long and Medium Term Borrowings  
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Sep. 15, 2006)	2005-2006 (Upto Sep. 16, 2005)	2005-2006	2006-2007 (Upto Sep. 15, 2006)	2005-2006 (Upto Sep. 16, 2005)	2005-2006
1	2	3	4	5	6	7
1. Total	89,000	87,000 *	1,37,000 *	54,012	49,499	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	3,396	2,401	4,653			
Purchases	665	—	740			

\* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

**22. Secondary Market Transactions in Government Securities (Face Value) @**

(Amount in Rs. crore)

Item	For the Week Ended Sep. 8, 2006			For the Week Ended Sep. 15, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	185	5.5526	7.0258	165	6.8174	6.9976
2008-09	370	7.0921	7.7825	390	7.0503	7.7546
2009-10	225	7.2954	7.8813	50	7.3439	7.3439
2010-11	1,328	7.3626	7.6142	589	7.3400	7.6201
2011-12	7,621	7.4486	7.6127	5,199	7.4206	8.2987
2012-15	1,262	7.5288	7.8022	1,326	7.5183	8.5357
2015-16	99	7.7739	7.9702	175	7.7387	7.9995
Beyond 2016	21,002	7.7159	8.5286	20,118	7.6631	8.4997
2. State Government Securities	122	7.9462	7.9973	115	7.8713	7.9998
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	199	5.9582	6.1400	192	5.9870	6.3300
(b) 15 - 91 Days	1,481	6.1502	6.4391	1,018	6.1604	6.4805
(c) 92 - 182 Days	963	6.4001	6.7368	529	6.3898	6.7200
(d) 183 - 364 Days	1,263	6.7601	6.8700	1,401	6.7999	6.9251
<b>II. RBI* : Sales</b>						
: Purchase	141	—	—	10	—	—
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	47,618	5.85 (1)	6.07 (7)	53,399	5.90 (1)	7.75 (49)
2. State Govt. Securities	860	5.90 (1)	6.02 (5)	706	6.00 (1)	6.10 (3)
3. 91 Day Treasury Bills	2,468	5.75 (1)	6.05 (3)	237	6.02 (1)	6.08 (1)
4. 182 Day Treasury Bills	849	5.85 (1)	6.05 (3)	2,015	5.95 (1)	6.15 (3)
5. 364 Day Treasury Bills	4,542	5.80 (1)	6.06 (7)	4,088	5.95 (1)	6.25 (5)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	2,10,725	6.00	6.00	1,65,215	6.00	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>Due to rounding off of figures, the constituent items may not add up to the totals.  
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