

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Sep. 13	Sep. 15	2,000	52	2,874	1,165	37	2,000	1,165	—	3,165	98.42	6.4805	31,138
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Sep. 6	Sep. 8	1,500	43	2,605	1,000	24	1,500	1,000	—	2,500	96.76	6.7368	18,107
<b>364-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
<b>2006-2007</b>													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Sep. 13	Sep. 15	2,000	85	4,980	100	41	2,000	100	—	2,100	93.56	6.9251	43,377

- Notes :**
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
  2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
  3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
  4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.