

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep.18, 2006	1	—	—	—	—	—	6	1,140	6	1,140	6.00	-1,140	3,625
\$	1	—	—	—	—	—	7	2,485	7	2,485	6.00	-2,485	
Sep.19, 2006	1	—	—	—	—	—	7	1,225	7	1,225	6.00	-1,225	4,125
\$	1	—	—	—	—	—	9	2,900	9	2,900	6.00	-2,900	
Sep.20, 2006	1	—	—	—	—	—	5	595	5	595	6.00	-595	8,625
\$	1	—	—	—	—	—	13	8,030	13	8,030	6.00	-8,030	
Sep.21, 2006	1	—	—	—	—	—	6	5,485	6	5,485	6.00	-5,485	13,415
\$	1	—	—	—	—	—	8	7,930	8	7,930	6.00	-7,930	
Sep.22, 2006	3	—	—	—	—	—	5	5,735	5	5,735	6.00	-5,735	14,555
\$	3	—	—	—	—	—	9	8,820	9	8,820	6.00	-8,820	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.