

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received | | | Bids Accepted | | | Devolvement on RBI | Total Issue (8+9+10) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|-------------------------------|---------------|-----------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|--------------------|----------------------|------------------------|--|---|
| | | | Number | Total Face Value | | Number | Total Face Value | | | | | | |
| | | | | Com- petitive | Non- Com- petitive | | Com- petitive | Non- Com- petitive | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 91-Day Treasury Bills | | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | | |
| Jan. 4 | Jan. 6 | 500 | 56 | 1,993 | — | 19 | 500 | — | — | 500 | 98.54 | 5.9428 | 18,220 |
| 2006-2007 | | | | | | | | | | | | | |
| Apr. 5 | Apr. 7 | 500 | 42 | 3,448 | — | 3 | 500 | — | — | 500 | 98.58 | 5.7776 | 16,318 |
| Jul. 5 | Jul. 7 | 2,000 | 56 | 3,516 | — | 31 | 2,000 | — | — | 2,000 | 98.44 | 6.3977 | 24,180 |
| Sep. 20 | Sep. 22 | 2,000 | 45 | 2,125 | 620 | 25 | 860 | 620 | — | 1,480 | 98.41 | 6.5219 | 30,936 |
| 182-Day Treasury Bills | | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | | |
| Jan. 10 | Jan. 13 | 500 | 28 | 2,207 | — | 8 | 500 | — | — | 500 | 97.01 | 6.2239 | 13,137 |
| 2006-2007 | | | | | | | | | | | | | |
| Apr. 5 | Apr. 7 | 500 | 37 | 2,833 | — | 6 | 500 | — | — | 500 | 97.04 | 6.1386 | 8,771 |
| Jul. 12 | Jul. 14 | 1,500 | 40 | 1,295 | — | 16 | 525 | — | — | 525 | 96.77 | 6.7368 | 11,607 |
| Sep. 20 | Sep. 22 | 1,500 | 47 | 2,807 | 1,262 | 27 | 1,500 | 1,262 | — | 2,762 | 96.74 | 6.7797 | 19,707 |
| 364-Day Treasury Bills | | | | | | | | | | | | | |
| 2005-2006 | | | | | | | | | | | | | |
| Jan. 4 | Jan. 6 | 1,000 | 52 | 2,836 | 4 | 26 | 1,000 | 4 | — | 1,004 | 94.25 | 6.1288 | 47,861 |
| 2006-2007 | | | | | | | | | | | | | |
| Apr. 12 | Apr. 15 | 1,000 | 37 | 2,276 | — | 3 | 1,000 | — | — | 1,000 | 94.31 | 6.0611 | 41,938 |
| Jul. 5 | Jul. 7 | 2,000 | 110 | 6,285 | — | 27 | 2,000 | — | — | 2,000 | 93.45 | 7.0513 | 43,269 |
| Sep. 13 | Sep. 15 | 2,000 | 85 | 4,980 | 100 | 41 | 2,000 | 100 | — | 2,100 | 93.56 | 6.9251 | 43,377 |

- Notes :**
- For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 - For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
 - Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
 - The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.