



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 40.

October 6, 2006

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	Sep. 30	Sep. 22	Sep. 29#	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,70,329</b>	<b>4,41,851</b>	<b>4,42,978</b>	<b>1,127</b>	<b>72,649</b>	
Notes in circulation	3,70,318	4,41,831	4,42,960	1,130	72,642	
Notes held in Banking Department	11	20	18	-3	7	
<b>Deposits</b>						
Central Government	14,173	23,472	14,921	-8,552	748	
Market Stabilisation Scheme	67,328	40,672	42,064	1,392	-25,264	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,05,700	1,20,654	1,40,347	19,693	34,647	
Scheduled State Co-operative Banks	1,758	1,793	1,816	23	58	
Other Banks	5,638	6,375	6,368	-7	730	
Others	10,660	11,656	11,902	245	1,242	
Other liabilities	1,11,688	1,84,595	1,78,354	-6241	66,666	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6,87,315</b>	<b>8,31,109</b>	<b>8,38,791</b>	<b>7,681</b>	<b>1,51,476</b>	
Foreign currency assets <sup>(1)</sup>	6,02,309	7,31,248	7,27,733	-3,515	1,25,424	
Gold coin and bullion <sup>(2)</sup>	20,727	30,436	28,506	-1,930	7,779	
Rupee securities (including treasury bills)	47,517	54,464	67,743	13,278	20,226	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	—	138	242	104	242	
NABARD	2,522	2,976	2,945	-32	423	
Scheduled Commercial Banks	800	—	1,430	1,430	630	
Scheduled State Co-operative Banks	2	21	—	-21	-2	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	87	84	257	173	170	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—	
Other assets	9,379	7,769	5,963	-1,805	-3,416	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Sep. 29, 2006		Variation over							
			Week		End-March 2006		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>7,59,747</b>	<b>1,65,305</b>	<b>-5,471</b>	<b>-1,177</b>	<b>83,360</b>	<b>13,683</b>	<b>1,41,364</b>	<b>28,099</b>	<b>1,30,432</b>	<b>22,246</b>
(a) Foreign Currency Assets	7,27,733	1,58,340	-3,515	-835*	80,406	13,232	1,37,236	27,322	1,25,424	21,420
(b) Gold	28,506	6,202	-1,930	-336	2,832	447	4,736	928	7,779	1,490
(c) SDRs	6	1	—	—	-6	-2	-14	-4	-13	-3
(d) Reserve Position in the IMF**	3,502	762	-26	-6	128	6	-594	-147	-2,758	-661

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)

Item	Outstanding as on 2006 Sep. 15#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	32,834	691	-5,254	-4,244	3,036	-5,419
Borrowings from Banks <sup>(1)</sup>	33,723	3,762	-617	4,526	14,268	1,175
Other demand and time liabilities <sup>(2)</sup>	7,641	-386	7,802	-1,249	8,981	-4,341
<b>Liabilities to Others</b>						
Aggregate deposits@	22,53,056	1,355	71,703	1,44,007	2,73,376	3,96,218
		(0.1)	(4.0)	(6.8)	(17.3)	(21.3)
Demand	3,39,265	-938	-13,889	-25,375	56,984	67,137
Time@	19,13,791	2,292	85,591	1,69,382	2,16,391	3,29,081
					[2,12,878]	
Borrowings <sup>(3)</sup>	88,124	4,815	6,270	4,980	47,582	9,934
Other demand and time liabilities	2,08,945	13,633	-2,770	20,165	33,001	24,698
<b>Borrowings from Reserve Bank</b>	—	—	<b>-95</b>	<b>-1,488</b>	<b>-3</b>	—
<b>Cash in hand and Balances with Reserve Bank</b>						
Cash in hand	1,46,356	9,856	15,029	6,250	34,516	28,195
Balances with Reserve Bank	12,339	-252	-28	-707	1,799	2,218
	1,34,017	10,108	15,057	6,956	32,717	25,977
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	26,476	241	-1,817	14	6,583	4,124
Money at call and short notice	17,416	2,103	-669	3,797	824	-5,895
Advances to Banks	3,132	-157	1,100	-1,060	-1,671	-6,755
Other assets	11,866	-209	875	1,746	1,320	8,402
<b>Investments<sup>(5)</sup></b>	<b>7,61,117</b>	<b>-7,374</b>	<b>15,118</b>	<b>43,663</b>	<b>48,029</b>	<b>5,736</b>
		(-1.0)	(2.0)	(6.1)	(6.8)	(0.8)
Government securities	7,39,127	-7,451	15,458	38,385	50,447	3,413
					[38,254]	
Other approved securities	21,990	77	-341	5,278	-2,418	2,323
<b>Bank Credit</b>	<b>16,07,518</b>	<b>14,889</b>	<b>75,555</b>	<b>1,00,440</b>	<b>3,07,290</b>	<b>3,79,753</b>
		(0.9)	(6.6)	(6.7)	(33.4)	(30.9)
Food Credit	36,396	-133	138	-4,295	1,964	-3,758
Non-food credit	15,71,122	15,022	75,417	1,04,735	3,05,325	3,83,511
					[2,72,443]	
Loans, cash-credit and overdrafts	15,31,587	14,501	81,761	1,01,132	2,98,590	3,63,444
Inland bills- purchased	9,524	-9	-1,579	-3,390	2,626	336
discounted <sup>(6)</sup>	29,235	-1	-2,125	-1,581	2,634	5,424
Foreign bills-purchased	13,393	-58	-1,993	318	700	3,087
discounted	23,779	457	-510	3,961	2,741	7,461
<b>Cash-Deposit Ratio</b>	<b>6.50</b>					
<b>Investment-Deposit Ratio</b>	<b>33.78</b>					
<b>Credit-Deposit Ratio</b>	<b>71.35</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Figures in [ ] exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

**4. Cash Reserve Ratio and Interest Rates**

(per cent per annum)

Item / week ended	2005		2006				
	Sep. 23	Aug. 18	Aug. 25	Sep. 1	Sep. 8	Sep. 15	Sep. 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50
Deposit Rate <sup>(4)</sup>	5.25-6.25	6.25/8.00	6.50/8.00	6.50/8.00	6.75/8.00	6.75/8.00	6.75/8.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.00/5.80	5.25/6.25	5.25/6.25	5.00/6.30	5.20/6.50	5.25/6.50	5.55/7.10
- Lendings	4.00/5.80	5.25/6.25	5.25/6.25	5.00/6.30	5.20/6.50	5.25/6.50	5.55/7.10

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006			2005		
	Mar. 31	Sep. 15	Apr. 1	Sep. 16		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>15,07,077</b>	<b>16,07,518</b>	<b>1,00,440</b> (6.7)	<b>11,52,210</b>	<b>12,27,765</b>	<b>75,555</b> (6.6)
A. Food Credit	40,691	36,396	-4,295	40,016	40,154	138
B. Non-Food Credit	14,66,386	15,71,122	1,04,725 (7.1)	11,12,194	11,87,611	75,417 (6.8)
<b>2. Investments</b>	<b>79,464</b>	<b>78,308 @</b>	<b>-1,157</b>	<b>93,084</b>	<b>86,986 +</b>	<b>-6,098</b>
A. Commercial Paper	4,821	6,490	1,668	3,798	3,716	-83
B. Shares issued by (a + b)	12,775	16,359	3,584	11,974	12,088	114
(a) Public Sector Undertakings	2,274	2,136	-138	1,843	1,713	-130
(b) Private Corporate Sector	10,501	14,223	3,722	10,131	10,375	244
C. Bonds/Debentures issued by (a + b)	61,868	55,459	-6,409	77,312	71,182	-6,129
(a) Public Sector Undertakings	32,345	30,097	-2,248	46,593	41,779	-4,814
(b) Private Corporate Sector	29,523	25,363	-4,160	30,719	29,404	-1,315
<b>3. Bills rediscounted with Financial Institutions</b>				<b>401</b>	<b>784 ++</b>	<b>383</b>
<b>4. Total (1B + 2 + 3)</b>	<b>15,45,851</b>	<b>16,49,430</b>	<b>1,03,579</b>	<b>12,05,679</b>	<b>12,75,381</b>	<b>69,702</b>

@ : Upto September 1, 2006.      + : Upto September 2, 2005.      ++ : Upto April 30, 2005.

**Notes** : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	
1	2	3	4	5	6	7	8	9	10	11	12
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	45.8600	45.9700	45.9200	45.9200	45.9600	—	-4.39	-4.22	-4.01	-4.29	
Euro	58.7700	58.6300	58.2100	58.3800	58.3300	—	-9.82	-9.29	-9.15	-8.98	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying 45.8600	45.9600	45.9100	45.9100	45.9500	—	-4.40	-4.23	-4.01	-4.28	
	{ Selling 45.8700	45.9700	45.9200	45.9200	45.9600	—	-4.39	-4.22	-4.01	-4.28	
Pound Sterling	{ Buying 87.4375	87.3275	86.9250	86.5125	86.0550	—	-10.77	-10.61	-9.83	-9.62	
	{ Selling 87.4775	87.3575	86.9500	86.5450	86.1025	—	-10.77	-10.59	-9.83	-9.64	
Euro	{ Buying 58.7650	58.5950	58.1950	58.4300	58.3050	—	-9.81	-9.28	-9.28	-8.96	
	{ Selling 58.8000	58.6300	58.2125	58.4525	58.3225	—	-9.84	-9.25	-9.27	-8.94	
100 Yen	{ Buying 39.4450	39.4650	39.2200	39.0150	38.9600	—	-0.98	-0.68	—	0.01	
	{ Selling 39.4725	39.4875	39.2300	39.0350	38.9825	—	-0.99	-0.68	-0.01	0.01	
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	1.18	1.17	1.18	1.18	1.44						
3-month	1.26	1.31	1.35	1.26	1.35						
6-month	1.22	1.26	1.28	1.28	1.31						

— : Market closed on the corresponding day of the previous year.

**Notes** : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31 #	Sep. 15#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	27,29,535	28,96,317	6,017	0.2	88,982	3.8	1,66,782	6.1	3,29,143	15.7	4,74,668	19.6
									(3,25,630)	(15.6)		
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,13,143	4,38,425	4,984	1.1	16,054	4.5	25,283	6.1	44,512	13.6	67,500	18.2
(ii) Demand deposits with banks	4,05,224	3,78,117	-986	-0.3	-13,393	-4.2	-27,107	-6.7	61,288	24.8	70,147	22.8
(iii) Time deposits with banks @	19,04,290	20,73,634	2,472	0.1	87,679	5.3	1,69,344	8.9	2,22,793	14.7	3,35,841	19.3
									(2,19,279)	(14.5)		
(iv) "Other" deposits with Reserve Bank	6,879	6,141	-454	-6.9	-1,359	-21.5	-738	-10.7	550	12.5	1,180	23.8
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,69,093	8,05,827	6,540	0.8	17,934	2.4	36,735	4.8	22,548	3.0	39,187	5.1
									(10,356)	(1.4)		
(a) Reserve Bank	8,136	6,920	14,525		1,357		-1,216		-30,891		33,226	
(b) Other Banks	7,60,956	7,98,907	-7,984	-1.0	16,577	2.1	37,951	5.0	53,440	7.2	5,961	0.8
(ii) Bank credit to commercial sector (a+b)	16,90,961	17,98,373	15,156	0.8	78,108	5.9	1,07,412	6.4	3,15,066	28.8	3,89,007	27.6
									(2,82,184)	(25.8)		
(a) Reserve Bank	1,387	1,384	—	—	-3	-0.2	-3	-0.2	-503	-26.6	-3	-0.2
(b) Other Banks	16,89,574	17,96,989	15,156	0.9	78,111	5.9	1,07,415	6.4	3,15,569	28.9	3,89,010	27.6
(iii) Net foreign exchange assets of banking sector	7,26,194	8,13,588	-10,578	-1.3	16,205	2.5	87,394	12.0	89,651	15.6	1,49,480	22.5
(iv) Government's currency liabilities to the public	8,754	8,818	—	—	735	9.9	64	0.7	841	11.5	635	7.8
(v) Banking sector's net non-monetary liabilities other than time deposits	4,65,466	5,30,289	5,102	1.0	23,999	6.0	64,823	13.9	98,964	30.2	1,03,641	24.3
of which : Net non-monetary liabilities of RBI	1,23,990	1,79,534	-9,182	-4.9	-13,709	-11.1	55,543	44.8	-19,439	-15.1	70,028	63.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Notes: 1. Figures in parentheses exclude the impact of conversion of a non-banking entity into banking entity from October 11, 2004.

2. Government Balances as on March 31, 2006 are after closure of accounts.

3. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

**8. Reserve Money : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Week		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 29#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	5,73,066	6,06,692	21,085	3.6	8,239	1.7	33,626	5.9	69,184	16.2	1,09,318	22.0
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	4,30,676	4,51,778	1,130	0.3	10,399	2.8	21,102	4.9	46,262	13.9	72,718	19.2
(ii) Bankers' deposits with RBI	1,35,511	1,48,531	19,710	15.3	-900	-0.8	13,020	9.6	24,744	28.0	35,435	31.3
(iii) "Other" deposits with RBI	6,879	6,383	245	4.0	-1,260	-19.5	-496	-7.2	-1,822	-25.9	1,165	22.3
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	8,136	11,016	20,532		-15,975		2,879		-42,644		44,965	
of which : to Centre	5,160	10,815	20,428		-10,651		5,655		-41,776		44,723	
(ii) RBI credit to banks & comm. sector	7,182	7,154	1,550	27.7	-714	-10.7	-28	-0.4	1,653	38.6	1,221	20.6
o/w : to banks (includes NABARD)	5,795	5,682	1,462	34.6	-712	-13.5	-113	-2.0	2,156	90.2	1,136	25.0
(iii) Net foreign exchange assets of RBI	6,72,983	7,56,221	-5,445	-0.7	10,228	1.7	83,238	12.4	81,172	15.0	1,33,203	21.4
(iv) Govt.'s currency liabilities to the public	8,754	8,818	—	—	1,293	17.4	64	0.7	1,400	19.1	76	0.9
(v) Net non-monetary liabilities of RBI	1,23,990	1,76,517	-4,448	-2.5	-13,406	-11.2	52,527	42.4	-27,603	-20.6	70,148	65.9

Government Balances as on March 31, 2006 are after closure of accounts.

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep.25, 2006	1	—	—	—	—	—	5	5,545	5	5,545	6.00	-5,545	
\$	1	—	—	—	—	—	15	8,140	15	8,140	6.00	-8,140	13,685
Sep.26, 2006	1	—	—	—	—	—	4	5,640	4	5,640	6.00	-5,640	
\$	1	—	—	—	—	—	16	9,880	16	9,880	6.00	-9,880	15,520
Sep.27, 2006	1	—	—	—	—	—	4	5,625	4	5,625	6.00	-5,625	
\$	1	—	—	—	—	—	16	14,330	16	14,330	6.00	-14,330	19,955
Sep.28, 2006	1	—	—	—	—	—	4	5,210	4	5,210	6.00	-5,210	
\$	1	—	—	—	—	—	24	12,195	24	12,195	6.00	-12,195	17,405
Sep.29, 2006	4	4	1,220	4	1,220	7.00	3	1,175	3	1,175	6.00	45	
\$	4	10	3,790	10	3,790	7.00	17	5,750	17	5,750	6.00	-1,960	1,915

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

**10. Auctions of Government of India Treasury Bills (TBs)**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	500	56	1,993	—	19	500	—	—	500	98.54	5.9428	18,220
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Sep. 27	Sep. 29	2,000	48	2,645	1,200	42	2,000	1,200	—	3,200	98.40	6.6048	33,061
<b>182-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 10	Jan. 13	500	28	2,207	—	8	500	—	—	500	97.01	6.2239	13,137
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Sep. 20	Sep. 22	1,500	47	2,807	1,262	27	1,500	1,262	—	2,762	96.74	6.7797	19,707
<b>364-Day Treasury Bills</b>													
<b>2005-2006</b>													
Jan. 4	Jan. 6	1,000	52	2,836	4	26	1,000	4	—	1,004	94.25	6.1288	47,861
<b>2006-2007</b>													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Sep. 27	Sep. 29	2,000	87	6,680	600	32	2,000	600	—	2,600	93.57	6.9022	43,977

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

**11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India**

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Sep. 15, 2006	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	
	1,24,568	2,49,132	3,75,806	5,03,750	6,31,514	7,55,830	8,77,408	9,95,752	11,14,095	12,34,409	13,55,755	14,76,857	15,96,028	17,29,369	
Sep. 29, 2006	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	
	1,32,092	2,64,184	3,98,593	5,28,860	6,54,111	7,75,271	8,95,116	10,15,674	11,36,186	12,58,518	13,81,314	15,00,082	16,19,057	17,59,888	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

**12. Certificates of Deposit Issued by Scheduled Commercial Banks**

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 14, 2005	27,626	2,078	4.66 — 7.75
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Aug. 18, 2006	65,621	1,722	4.75 — 8.50
Sep. 1, 2006	66,340	3,949	4.60 — 8.50

@ : Effective interest rate range per annum.

**13. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2005	18,702	1,008	5.69 — 7.50
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Aug. 31, 2006	22,854	2,442	6.60 — 9.00
Sep. 15, 2006	23,521	2,507	6.40 — 8.17

@ : Typical effective discount rate range per annum on issues during the fortnight.

**14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)**

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Sep. 17	Jul. 22*	Sep. 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>197.3</b>	<b>204.2</b>	<b>206.3</b>	<b>-0.1</b>	<b>0.6</b>	<b>4.6</b>	<b>4.6</b>
Primary Articles	22.02	195.4	203.0	211.1	-0.4	3.0	9.2	8.0
(i) Fruits and Vegetables	2.92	225.4	214.8	248.8	-2.0	13.1	26.2	10.4
Fuel, Power, Light and Lubricants	14.23	314.6	327.6	324.9	-0.5	-1.0	2.7	3.3
Manufactured Products	63.75	171.8	177.0	178.1	0.1	0.2	3.6	3.7
(i) Sugar, Khandsari and Gur	3.93	177.4	185.4	184.4	-0.1	-0.8	-0.2	3.9
(ii) Edible Oils	2.76	146.6	148.9	153.9	0.1	1.7	6.9	5.0
(iii) Cement	1.73	165.0	195.3	194.2	0.7	0.3	4.7	17.7
(iv) Iron & Steel	3.64	258.8	251.2	254.3	0.2	0.1	12.2	-1.7

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

**15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai**

	2005	2006				
	Sep. 29	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	8650.17	12173.91	12321.19	12366.91	12380.74	12454.42
S & P CNX NIFTY (3.11.1995=1000)	2611.20	3523.45	3571.75	3579.30	3571.75	3588.40

**16. Average Daily Turnover in Call Money Market\***

(Rs. crore)

	Week Ended						
	Aug. 18, 2006	Aug. 25, 2006	Sep. 1, 2006	Sep. 8, 2006	Sep. 15, 2006	Sep. 22, 2006	Sep. 29, 2006
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	8,307	7,894	7,768	10,172	8,899	9,387	10,781
(b) Lendings	10,554	10,218	9,852	12,628	11,474	11,624	12,481
<b>2. Primary Dealers</b>							
(a) Borrowings	2,249	2,328	2,085	2,463	2,586	2,336	2,170
(b) Lendings	2	4	—	8	11	99	470
<b>3. Total</b>							
(a) Borrowings	10,556	10,223	9,853	12,635	11,485	11,723	12,950
(b) Lendings	10,556	10,223	9,853	12,635	11,485	11,723	12,950

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

**17. Turnover in Government Securities Market (Face Value) @**

(Rs. crore)

Items	Week Ended					
	Aug. 25, 2006	Sep. 1, 2006	Sep. 8, 2006	Sep. 15, 2006	Sep. 22, 2006	Sep. 29, 2006
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	66,861	51,251	64,185	56,025	45,063	67,941
(b) State Government Securities	337	422	245	231	616	381
(c) 91 – Day Treasury Bills	2,137	2,556	2,693	2,045	784	744
(d) 182 – Day Treasury Bills	1,482	980	2,054	1,133	1,259	588
(e) 364 – Day Treasury Bills	4,003	4,244	3,066	3,103	3,384	3,330
<b>II. RBI*</b>	<b>34</b>	<b>97</b>	<b>141</b>	<b>10</b>	<b>16</b>	<b>15</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Sep. 11, 2006	1,002	417	212	415	520	709	2,038	2,438	97	2,995	984	53
Sep. 12, 2006	945	313	92	254	530	674	1,816	2,506	87	2,422	1,037	51
Sep. 13, 2006	1,324	299	244	264	529	513	2,426	2,841	136	2,656	867	20
Sep. 14, 2006	1,550	401	140	560	563	328	1,931	2,463	186	2,637	1,060	65
Sep. 15, 2006	1,117	537	160	458	467	751	2,314	2,902	305	2,945	1,185	69
<b>Sales</b>												
Sep. 11, 2006	1,046	360	178	662	423	644	1,861	2,428	193	2,921	967	61
Sep. 12, 2006	930	380	213	240	484	687	1,894	2,242	171	2,304	1,073	30
Sep. 13, 2006	1,367	542	176	265	467	566	2,340	2,496	170	2,678	775	62
Sep. 14, 2006	1,304	367	263	590	432	446	1,951	2,099	308	2,575	929	81
Sep. 15, 2006	1,025	567	250	415	421	780	2,495	2,692	237	3,147	1,106	75

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Aug. 25, 2006	Sep. 1, 2006	Sep. 8, 2006	Sep. 15, 2006	Sep. 22, 2006	Sep. 29, 2006
1	2	3	4	5	6	7
Amount	337.60	38.90	249.46	24.92	55.73	25.43

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.**20. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	September 29, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	18,637	11,490	30,214	60,341	2,287	9,625
State Governments	44,799	9,385	5,032	5,800	65,015	535	13,149
Others	104	5,039	3,185	7,962	16,290	-914	8,648

**21. Government of India : Long and Medium Term Borrowings  
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Sep. 29, 2006)	2005-2006 (Upto Sep. 30, 2005)	2005-2006	2006-2007 (Upto Sep. 29, 2006)	2005-2006 (Upto Sep. 30, 2005)	2005-2006
1	2	3	4	5	6	7
1. Total of which :	89,000	87,000 *	1,37,000 *	54,012	49,499	95,370
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales Purchases	3,402 690	2,483 —	4,653 740			

\* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

**22. Secondary Market Transactions in Government Securities (Face Value) @**

(Amount in Rs. crore)

Item	For the Week Ended Sep. 22, 2006			For the Week Ended Sep. 29, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	18	7.0882	7.7088	—	—	—
2007-08	60	6.7692	6.8572	660	6.6558	6.9900
2008-09	456	7.0000	7.8022	906	6.8596	7.7148
2009-10	165	7.2858	7.3281	—	—	—
2010-11	305	7.3549	7.6923	581	7.1741	7.5048
2011-12	4,596	7.4146	8.2891	6,346	7.2647	8.1465
2012-15	826	7.5444	8.5499	2,796	7.3314	8.5125
2015-16	56	7.5582	7.8009	53	7.8121	7.8190
Beyond 2016	16,049	7.5994	8.5139	22,629	7.5386	8.3925
2. State Government Securities	308	7.8000	8.0221	190	7.2700	7.9809
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	6	—	—	80	6.2408	6.7550
(b) 15 - 91 Days	1,058	6.2503	6.5219	877	6.2900	6.5797
(c) 92 - 182 Days	589	6.4201	6.7797	373	6.5100	6.7499
(d) 183 - 364 Days	1,061	6.7700	6.9160	1,001	6.7700	6.9022
<b>II. RBI* : Sales</b>						
: Purchase	15			10		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	45,805	5.90 (1)	7.10 (7)	48,508	5.90 (1)	8.50 (60)
2. State Govt. Securities	800	6.00 (1)	7.00 (34)	776	6.15 (1)	6.70 (4)
3. 91 Day Treasury Bills	118	5.50 (1)	6.45 (3)	437	6.10 (1)	7.50 (4)
4. 182 Day Treasury Bills	1,587	6.17 (1)	6.50 (3)	1,001	6.15 (1)	6.90 (4)
5. 364 Day Treasury Bills	6,250	6.10 (1)	6.65 (3)	3,271	6.05 (1)	7.00 (8)
<b>IV. RBI : Repo £^</b>	—	—	—	<b>5,010</b>	<b>7.00</b>	<b>7.00</b>
: Reverse Repo !	<b>44,345</b>	<b>6.00</b>	<b>6.00</b>	<b>73,490</b>	<b>6.00</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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