

## 1. Reserve Bank of India

(Rs. crore)

Item	1998	1999	Variation over		
	Jun. 5	May 28	Jun. 4	Week	Year
1	2	3	4	5	6
<b>Notes in circulation</b>	<b>1,63,256</b>	<b>1,85,290</b>	<b>1,87,977</b>	<b>2,687</b>	<b>24,721</b>
Notes issued	1,63,298	1,85,333	1,88,006	2,673	24,708
Notes held in Banking Department	42	44	29	-15	-13
<b>Deposits :</b>					
Central Government	50	101	101	—	51
State Governments	14	25	34	9	20
Scheduled Commercial Banks	55,390	71,763	64,670	-7,093	9,280
Scheduled State Co-operative Banks	556	748	652	-96	96
Other Banks	1,039	1,290	1,317	27	278
Others	4,457	5,093	5,020	-73	563
Other liabilities	57,009	65,794	65,437	-357	8,428
<b>TOTAL LIABILITIES/ASSETS</b>	<b>2,81,771</b>	<b>3,30,104</b>	<b>3,25,207</b>	<b>-4,897</b>	<b>43,436</b>
Foreign currency assets <sup>(1)</sup>	1,05,262	1,31,608	1,31,281	-327	26,019
Gold coin and bullion <sup>(2)</sup>	12,856	12,500	12,251	-249	-605
Rupee securities (including treasury bills)	1,32,998	1,46,896	1,48,734	1,838	15,736
<b>Loans and advances:</b>					
Central Government	9,517	4,506	5,952	1,446	-3,565
State Governments	293	2,199	350	-1,849	57
NABARD	3,748	4,337	4,407	70	659
Scheduled Commercial Banks	676	8,415	4,412	-4,003	3,736
State Co-operative Banks	11	13	13	—	2
Industrial Development Bank of India	2,267	2,000	2,000	—	-267
Export-Import Bank of India	807	752	752	—	-55
Others	3,880	8,647	6,701	-1,946	2,821
<b>Bills purchased and discounted :</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—
Other assets	6,540	5,316	5,438	122	-1,102

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

Item	As on June 11, 1999		Week		Variation over				Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>1,44,142</b>	<b>33,489</b>	<b>609</b>	<b>56</b>	<b>6,137</b>	<b>999</b>	<b>16,288</b>	<b>3,433</b>	<b>28,670</b>	<b>5,919</b>
of which :										
(a) Foreign Currency Assets	1,31,890	30,629	609	56	6,478	1,107	17,197	3,671	29,770	6,275
(b) Gold	12,251	2,860	—	—	-308	-100	-557	-155	-605	-238
(c) SDRs	1	—	—	—	-33	-8	-352	-83	-495	-118

**Note:** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over		
	1999	Fortnight	Financial year so far		Year
	Jun. 4#		1998-99	1999-2000	
	1	2	3	4	5
<b>Liabilities to the Banking System</b>					
Demand and time deposits from banks	32,130	-65	-56	-130	8,503
Borrowings from Banks <sup>(1)</sup>	10,819	-185	-1,288	-805	4,947
Other demand and time liabilities <sup>(2)</sup>	1,074	217	-968	384	597
<b>Liabilities to Others</b>					
Aggregate deposits	7,31,449@	3,104	11,364	14,178	1,14,675
		(0.4)	(1.9)	(2.0)	(18.6)
Demand	1,07,392	-1,177	-6,915	-6,088	11,794
Time	6,24,057@	4,281	18,279	20,266	1,02,881
Borrowings <sup>(3)</sup>	1,898	379	117	-93	502
Other demand and time liabilities	52,258	354	2,792	-158	9,712
<b>Borrowings from Reserve Bank</b>	<b>4,412</b>	<b>-548</b>	<b>282</b>	<b>1,518</b>	<b>3,735</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>68,955</b>	<b>-476</b>	<b>-1,825</b>	<b>1,426</b>	<b>9,475</b>
Cash in hand	4,285	101	483	303	194
Balances with Reserve Bank	64,670	-578	-2,308	1,122	9,280
<b>Assets with the Banking System</b>					
Balance with other Banks <sup>(4)</sup>	12,464	-510	-709	-458	1,621
Money at call and short notice	16,566	1,119	-1,369	-1,567	9,074
Advances to banks	1,658	7	-1,171	20	666
Other assets	1,379	29	-59	77	-228
<b>Investments<sup>(5)</sup></b>	<b>2,73,144</b>	<b>3,271</b>	<b>18,108</b>	<b>19,025</b>	<b>36,331</b>
		(1.2)	(8.3)	(7.5)	(15.3)
Government securities	2,40,772	2,739	17,901	18,028	35,915
Other approved securities	32,372	532	207	998	417
<b>Bank Credit</b>	<b>3,65,715</b>	<b>-2,728</b>	<b>-4,409</b>	<b>-288</b>	<b>46,045</b>
		(-0.7)	(-1.4)	(-0.1)	(14.4)
Food Credit	22,419	621	3,904	5,603	6,029
Non-food credit	3,43,296	-3,349	-8,313	-5,891	40,016
Loans, cash-credit and overdrafts	3,35,608	-1,695	-3,766	741	44,639
Inland bills- purchased	4,285	-461	-259	-426	-116
discounted <sup>(6)</sup>	10,630	-249	196	-146	666
Foreign bills-purchased	7,794	-313	-470	-574	334
discounted	7,398	-10	-110	118	523
<b>Cash-Deposit Ratio</b>	<b>9.43</b>				
<b>Investment-Deposit Ratio</b>	<b>37.34</b>				
<b>Credit-Deposit Ratio</b>	<b>50.00</b>				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 2.0 per cent and 15.7 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period

#### 4. Interest Rates

(Per cent per annum)

Item / week ended	1998		1999			
	Jun. 5	May 7	May 14	May 21	May 28	Jun. 4
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. <sup>1</sup>	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate <sup>2</sup>	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>3</sup>	9.00-12.00	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) <sup>4</sup>	2.50/6.25	7.90/11.00	8.50/11.00	7.00/11.10	7.85/9.25	6.75/9.15

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000			1998-99		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1999	1999		1998	1998	
	Mar. 26	Jun. 4	Mar. 27	Jun. 5		
1	2	3	4	5	6	7
1. Bank Credit	3,66,003	3,65,715	-288 (-0.1)	3,24,079	3,19,670	-4,409 (-1.4)
A. Food Credit	16,816	22,419	5,603	12,485	16,389	3,904
B. Non-Food Credit	3,49,187	3,43,296	-5,891 (-1.7)	3,11,594	3,03,281	-8,313 (-2.7)
2. Investments ₹	48,451	49,584@@	1,133	31,864	34,328+	2,464
A. Commercial Paper	4,062	4,554	492	1,969	3,510	1,541
B. Bonds/Debentures/Preference Shares issued by	41,926	42,516	589	28,370	29,278	908
a. Public Sector Undertakings	23,689	23,889	200	18,920	19,279	359
b. Private Corporate Sector	18,237	18,627	389	9,450	9,999	548
C. Equity Shares issued by PSUs and Private Corporate Sector	2,399	2,450	51	1,481	1,491	11

D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	64	—	44	49	5
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### 3. Bills rediscounted with Financial

<b>Institutions</b>	<b>457 @</b>	<b>457 @</b>	<b>—</b>	<b>229</b>	<b>264 ++</b>	<b>35</b>
4. Total of (1B + 2 + 3)	3,98,095	3,93,337	-4,758	3,43,686	3,37,873	-5,814

\* : Subject to changes as a result of introduction of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

@ : Upto March 31, 1999. @@ : Upto May 7, 1999. + : Upto May 8, 1998. ++ : Upto April 30, 1998.

**Note :** 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

6. Foreign Exchange Rates - Spot and Forward Premia													
Foreign Currency	1998						1999						
	Jun. 12	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
		41.9600	43.0100	42.9800	43.0500	43.0200	43.0600						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S.	{ Buying	41.9400	43.0000	42.9700	43.0400	43.0100	43.0500	2.3832	2.3250	2.3267	2.3229	2.3245	2.3223
Dollar	{ Selling	41.9700	43.0100	42.9800	43.0500	43.0200	43.0600						
Pound	{ Buying	68.3800	69.1400	68.8250	69.0700	68.8450	69.2600	1.4616	1.4456	1.4533	1.4470	1.4521	1.4422
Sterling	{ Selling	68.4700	69.2000	68.8850	69.1075	68.9050	69.3175						
Euro	{ Buying	50.4400 \$	44.2250	44.3875	45.0675	45.0175	45.2025	1.9798 \$	2.2598	2.2529	2.2148	2.2213	2.2101
	{ Selling	50.5800 \$	44.2750	44.4100	45.1200	45.0425	45.2550						
100 Yen	{ Buying	29.0975	35.5400	35.4300	36.0525	36.5050	36.2575	343.45	281.06	282.11	277.06	274.16	275.91
	{ Selling	29.1375	35.5775	35.4525	36.0775	36.5450	36.2975						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		10.58	4.46	4.19	3.90	3.91	4.18						
3-month		10.68	4.93	4.84	4.65	4.46	4.64						
6-month		9.91	5.30	5.21	5.06	4.93	5.11						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$ : These rates are as on January 4, 1999.

**Note:** 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over								
	as on		Financial year so far								
	1999		Fortnight		1998-99		1999-2000		Year		
	Mar. 31	May 21	Amount	%	Amount	%	Amount	%	Amount	%	%
1	2	3	4	5	6	7	8	9	10	11	
M3	9,74,328	10,00,657	1,671	0.2	21,966	2.7	26,329	2.7	1,51,482	17.8	

### Components (i+ii+iii+iv)

(i) Currency with the Public	1,70,119	1,85,329	-340	-0.2	13,483	9.2	15,210	8.9	25,842	16.2	
(ii) Demand deposits with banks	1,30,267	1,25,518	133	0.1	-6,066	-5.1	-4,749	-3.6	13,648	12.2	
(iii) Time deposits with banks	6,70,130	6,86,788	@	1,921	0.3	15,613	2.8	16,658	2.5	1,11,447	19.4
(iv) "Other" deposits with Reserve Bank	3,812	3,022	-43	-1.4	-1,063	-30.0	-790	-20.7	545	22.0	

### Sources (i+ii+iii+iv-v)

(i) Net bank credit to Government (a+b)	3,86,672	4,04,847	-687	-0.2	17,598	5.3	18,175	4.7	56,657	16.3
(a) Reserve Bank	1,52,539	1,55,179	-2,924	-1.8	6,952	5.1	2,640	1.7	13,067	9.2
(b) Other Banks	2,34,133	2,49,668	2,238	0.9	10,646	5.4	15,535	6.6	43,591	21.2
(ii) Bank credit to commercial sector (a+b)	4,86,942	4,88,564	-2,771	-0.6	-2,538	-0.6	1,622	0.3	58,365	13.6
(a) Reserve Bank	12,226	10,200	-2,296	-18.4	182	2.2	-2,025	-16.6	1,833	21.9
(b) Other Banks	4,74,717	4,78,364	-475	-0.1	-2,720	-0.6	3,647	0.8	56,531	13.4
(iii) Net foreign exchange assets of banking sector	1,48,633	1,53,652	2,154	1.4	475	0.4	5,019	3.4	26,608	20.9
(iv) Government's currency liabilities to the public	3,705	3,705	—	—	85	2.5	—	—	267	7.8
(v) Banking sector's net non-monetary liabilities										
other than time deposits	51,624	50,110	-2,976	-5.6	-6,347	-9.6	-1,514	-2.9	-9,586	-16.1
of which : Net non-monetary liabilities of R.B.I.	60,464	61,469	-176	-0.3	5,889	13.6	1,004	1.7	12,297	25.0

@ :Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 15.7 per cent.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far							
	1999		Week	1998-99		1999-2000		Year		
	Mar. 31#	Jun. 4#	Amount	% Amount	% Amount	% Amount	% Amount	Amount	%	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,220	2,61,155	-4,548	-1.7	-202	-0.1	1,935	0.7	34,955	15.5

### Components (i+ii+iii)

(i) Currency in circulation	1,75,705	1,91,682	2,687	1.4	15,638	10.4	15,977	9.1	24,988	15.0
of which : cash with banks	5,586	4,285 *								
(ii) Bankers' deposits with RBI	79,703	66,639	-7,163	-9.7	-14,821	-20.6	-13,065	-16.4	9,654	16.9
(iii) "Other" deposits with RBI	3,812	2,835	-73		-1,018		-978		313	

### Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,52,539	1,54,952	1,415	0.9	7,696	5.7	2,413	1.6	12,096	8.5
of which : to Centre	1,45,416	1,54,636	3,272		8,961		9,219		12,058	
(ii) RBI credit to banks & comm. sector	25,487	20,951	-5,880	-21.9	-1,227	-8.0	-4,537	-17.8	6,895	49.1
o/w : to banks (includes	13,262	10,133	-3,955		-1,439		-3,128		4,475	

NABARD)

(iii) Net foreign exchange assets of RBI	1,37,954	1,43,515	-575	-0.4	2,217	1.9	5,561	4.0	25,407	21.5
(iv) Govt.'s currency liabilities to the public	3,705	3,705	—		85		—		267	
(v) Net non-monetary liabilities of RBI	60,464	61,967	-492		8,973		1,502		9,711	

\* Data relate to Scheduled Commercial Banks' only.

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price (Face Value)	Implicit Yield at Cut-off Price (Face Value)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 3, '98	Jul. 4, '98	100	100	—	—	100	99.77	5.9938	600
Oct. 9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	900
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	99.65	9.1320	200
Apr. 1, '99	Apr. 3, '99	100	100	—	—	100	99.70	7.8235	200
Jun. 4, '99	Jun. 5, '99	100	100	—	50	150	99.69	8.3467	350
Jun. 11, '99	Jun. 12, '99	100	100	—	300	400	99.67	8.6084	550

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price (Face Value)	Implicit Yield at Cut-off Price (Face Value)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,460
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,670
Apr. 1, '99	Apr. 3, '99	100	100	—	20	120	97.86	8.7472	1,520
Jun. 4, '99	Jun. 5, '99	100	94	6	300	400	97.85	8.7890	2,625
Jun. 11, '99	Jun. 12, '99	100	100	—	500	600	97.81	8.9561	3,125

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

## 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
May 26, '99	May 27, '99	100	100	—	—	100	95.38	9.7096	100
Jun. 9, '99	Jun. 10, '99	100	100	—	—	100	95.36	9.7315	200

## 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 1, '98	Jul. 3, '98	100	—	100	—	100	92.61	7.9797	10,153 @
Oct. 7, '98	Oct. 9, '98	400	400	—	—	400	90.36	10.7174	5,827
Jan. 13, '99	Jan. 15, '99	750	750	—	—	750	90.52	10.4972	6,519
Apr. 7, '99	Apr. 9, '99	500	500	—	—	500	90.95	9.9747	10,700
May 19, '99	May 21, '99	500	500	—	—	500	90.95	10.0110	11,800
Jun. 2, '99	Jun. 3, '99	500	500	—	—	500	90.68	10.3266	12,200

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

### 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the for tnight #	Rate of Interest (Per cent)@
1	2	3	4
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Apr. 23, 1999	3,421	15	7.00 — 11.75

@ : Effective interest rate range per annum.

### 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
May 15, 1999	6,590	1,634	9.33 — 12.50
May 31, 1999	6,899	998	9.00 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998			1999			Percentage Variation over	
		May 30	Apr. 3*	May 29#	Week	Month	End March	Year	
1	2	3	4	5	6	7	8	9	
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>344.6</b>	<b>354.8</b>	<b>357.9</b>	<b>0.1</b>	<b>0.6</b>	<b>1.3</b>	<b>3.9</b>	
Primary Articles	32.30	363.8	379.5	385.7	—	1.3	2.9	6.0	
(i) Fruits and Vegetables	4.09	477.1	445.8	452.5	0.5	-1.0	10.2	-5.2	
Fuel, Power, Light and Lubricants	10.66	380.4	390.5	390.5	—	—	—	2.7	
Manufactured Products	57.04	327.0	334.2	336.0	0.1	0.3	0.5	2.8	
(i) Sugar, Khandsari and Gur	4.06	312.1	288.2	303.7	-1.4	1.5	5.4	-2.7	
(ii) Edible Oils	2.45	322.0	352.6	340.0	0.2	-2.4	-3.9	5.6	
(iii) Cement, Lime & Plaster	0.92	297.5	290.0	296.1	0.4	1.2	2.4	-0.5	
(iv) Iron & Steel	2.44	321.2	322.6	322.7	—	0.1	—	0.5	

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

[illegible]

## (Rs. crore)

	Fortnight Ended						
	Jan. 29, '99	Feb. 12, '99	Feb. 26, '99	Mar. 12, '99	Mar. 26, '99	Apr. 9, '99	Apr. 23, '99
1	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	10,206	10,696	10,006	11,351	12,056	12,143	11,612
b) Lending	7,077	7,191	6,698	7,047	7,717	9,691	9,659
2. Primary Dealers							
a) Borrowing	5,884	5,546	4,666	3,705	4,544	4,598	4,802
b) Lending	1,894	1,634	1,603	1,679	2,211	1,668	1,677
3. Non-Bank Institutions							
a) Lending	5,259	5,750	5,662	5,950	6,481	4,214	3,949

## (Rs. crore)

Items	Week Ended					
	May 7, '99	May 14, '99	May 21, '99	May 28, '99	Jun. 4, '99	Jun. 11, '99
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
a. Govt. of India Dated Securities	17,752	12,568	9,702	21,418	16,038	15,612
b. State Government Securities	855	499	295	524	245	88
c. 14 - Day Treasury Bills	229	258	124	304	280	277
d. 91 - Day Treasury Bills	160	235	250	137	552	222
e. 182 - Day Treasury Bills	—	—	—	—	18	4
f. 364 - Day Treasury Bills	540	377	681	1,161	1,357	1,112
<b>II. RBI*</b>	4,365	617	—	2,806	2,861	892

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

(US\$ Million)

[illegible]



May 31, 1999	196	44	34	14	17	15	497	517	80	136	66	15
Jun. 1, 1999	132	52	30	18	17	6	466	632	92	236	165	17
Jun. 2, 1999	167	50	39	22	35	9	390	490	22	312	156	20
Jun. 3, 1999	234	44	31	35	21	18	367	483	59	365	118	36
Jun. 4, 1999	186	50	18	43	12	35	381	641	52	270	112	23

#### Sales

May 31, 1999	184	103	17	9	28	11	509	416	77	151	54	12
Jun. 1, 1999	171	67	4	8	16	3	455	623	84	235	162	14
Jun. 2, 1999	221	68	12	8	27	12	355	455	34	329	142	13
Jun. 3, 1999	233	89	6	11	18	17	376	511	42	367	149	28
Jun. 4, 1999	249	37	20	16	10	10	452	446	64	285	117	21

FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

#### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

Week Ended						
	May 8, '99	May 15, '99	May 22, '99	May 29, '99	Jun. 5, '99	Jun. 12, '99
1	2	3	4	5	6	7
Amount	60.17	1.69	7.41	1.22	1.14	25.79

Source: National Stock Exchange of India Ltd.

#### 18. Bullion Prices (Spot)

Item	As on Friday	1998		1999			
		Jun. 12	May 14	May 21	May 28	Jun. 4	Jun. 11
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,145	4,320	4,280	4,250	4,160	4,060
	Closing	4,165	4,310	4,285	4,250	4,160	4,060
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,650	8,405	8,175	7,780	7,655	7,855
	Closing	7,675	8,380	8,185	7,755	7,610	7,850

**Note :** In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

#### 19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 11, 1999					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total Over the	Over End
	14 Day	14 Day	91 Day	182 Day	364 Day (2+3+4+)	Week	March

	(Auction)	(Intermediate)	(Auction)	(Auction)	(Auction)	5+6)		
1	2	3	4	5	6	7	8	9
Reserve Bank of India	22	—	321	—	490	833	5	19
Banks	130	—	581	11	9,189	9,910	94	1,312
State Governments	150	5,685	1,175	—	—	7,010	--850	407
Others	48	408	549	189	2,521	3,716	--18	882

## 20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement/ Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000	1998-99	1998-99	1999-2000	1998-99	1998-99
	(Upto June 11, 1999)	(Upto June 12, 1998)		(Upto June 11, 1999)	(Upto June 12, 1998)	
	1	2	3	4	5	6
1. Total	32,000	30,000	83,753	25,273	25,513	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	21,000	14,000	38,205			
2. RBI's OMO Sales	18,561	261	26,348			
Purchases	—	—	—			

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Items	For the Week Ended June 4, 1999			For the Week Ended June 11, 1999		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	183	6.5303	10.5751	127	9.9070	10.3777
2000-01	418	10.0005	11.0286	895	10.1714	10.9318
2001-02	381	10.8247	13.5460	722	10.8396	11.7284
2002-03 \$	77	10.9535	11.1377	300	10.9630	11.1349
2003-04	800	11.1405	11.7210	659	11.0676	11.4223
2004-05	368	11.1371	11.3949	740	10.9611	11.2891
2005-08	480	11.3398	11.7290	642	11.3159	11.5900
2008-09	110	11.6062	11.6455	88	11.6013	11.8660
Beyond 2009	5,203	11.6338	12.4152	3,633	11.6920	12.4297
2. State Government Securities	122	11.6654	12.1214	44	11.7949	12.0680
3. 14 Day Treasury Bills	140	7.0790	8.9748	138	7.2305	8.3467
4. 91 Day Treasury Bills	276	6.7303	8.7246	111	6.4823	9.3244
5. 182 Day Treasury Bills	9	9.8229	9.8229	2	9.6733	9.6733
6. 364 Day Treasury Bills	678	7.9733	10.3217	556	7.5773	10.2618
<b>II. RBI* : Sales</b>	<b>2,861</b>	—	—	<b>892</b>	—	—

<b>: Purchases</b>						
<b>III. Repo Transactions ₹ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	1,230	7.00 (1)	10.00 (30)	506	8.05 (1)	9.25 (30)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	—	—	—	—	—	—
<b>IV. RBI : Repo #</b>	<b>1</b>	<b>6.00</b>	—	<b>1</b>	<b>6.00</b>	—
<b>: Reverse Repo #</b>	<b>216</b>	<b>8.00</b>	—	<b>394</b>	<b>8.00</b>	—

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* RBI's sales and purchases include transactions in other offices also.

# Represent the first leg of transactions.

**Note :** Figures in brackets indicate Repo Period.

**Above information can also be accessed on Internet at <http://www.rbi.org.in>**

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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