10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price (Face Value)	Implicit Yield at Cut-off Price (Face Value)	Amount Outstanding as on the Date of Issue (Face Value)
1		**2**		**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**
Jul.	3, '98	Jul.	4, '98	100	20	80	50	150	98.20	7.3320	3,460
Oct.	9, '98	Oct.	10, '98	500	382	118	40	540	97.57	9.9621	6,151
Jan.	1, '99	Jan.	2, '99	100	100	—	—	100	97.67	9.5423	5,670
Apr.	1, '99	Apr.	3, '99	100	100	—	20	120	97.86	8.7472	1,520
Jun.	4, '99	Jun.	5, '99	100	94	6	300	400	97.85	8.7890	2,625
Jun.	11. '99	Jun.	12, '99	100	100	—	500	600	97.81	8.9561	3,125

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.