

## 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Competitive Bids Accepted<br>(Face Value) | Devolvement on PDs and RBI*<br>(Face Value) | Non-Competitive Bids Accepted<br>(Face Value) | Total Issue<br>(4+5+6)<br>(Face Value) | Weighted Average Price | Implicit Yield at Cut-off Price<br>(per cent) | Amount Outstanding as on the Date of Issue<br>(Face Value) |          |
|-----------------|---------------|-----------------|---|---|---|--|------------------------|---|--|----------|
| 1               | 2             | 3               | 4   | 5   | 6   | 7                                      | 8                      | 9   | 10   |          |
| Jul.            | 1, '98        | Jul. 3, '98     | 100                                       | —   | 100   | —                                      | 100                    | 92.61   | 7.9797   | 10,153 @ |
| Oct.            | 7, '98        | Oct. 9, '98     | 400                                       | 400   | —   | —                                      | 400                    | 90.36   | 10.7174  | 5,827    |
| Jan.            | 13, '99       | Jan. 15, '99    | 750                                       | 750   | —   | —                                      | 750                    | 90.52   | 10.4972  | 6,519    |
| Apr.            | 7, '99        | Apr. 9, '99     | 500                                       | 500   | —   | —                                      | 500                    | 90.95   | 9.9747   | 10,700   |
| May             | 19, '99       | May 21, '99     | 500                                       | 500   | —   | —                                      | 500                    | 90.95   | 10.0110  | 11,800   |
| Jun.            | 2, '99        | Jun. 3, '99     | 500                                       | 500   | —   | —                                      | 500                    | 90.68   | 10.3266  | 12,200   |

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.