

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
May 31, 1999	196	44	34	14	17	15	497	517	80	136	66	15
Jun. 1, 1999	132	52	30	18	17	6	466	632	92	236	165	17
Jun. 2, 1999	167	50	39	22	35	9	390	490	22	312	156	20
Jun. 3, 1999	234	44	31	35	21	18	367	483	59	365	118	36
Jun. 4, 1999	186	50	18	43	12	35	381	641	52	270	112	23
<b>Sales</b>												
May 31, 1999	184	103	17	9	28	11	509	416	77	151	54	12
Jun. 1, 1999	171	67	4	8	16	3	455	623	84	235	162	14
Jun. 2, 1999	221	68	12	8	27	12	355	455	34	329	142	13
Jun. 3, 1999	233	89	6	11	18	17	376	511	42	367	149	28
Jun. 4, 1999	249	37	20	16	10	10	452	446	64	285	117	21

FCY : Foreign Currency    INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.