

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 16, 2006	1	—	—	—	—	—	2	585	2	585	6.00	-585	2,875
\$	1	—	—	—	—	—	7	2,290	7	2,290	6.00	-2,290	
Oct. 17, 2006	1	—	—	—	—	—	3	575	3	575	6.00	-575	3,925
\$	1	—	—	—	—	—	9	3,350	9	3,350	6.00	-3,350	
Oct. 18, 2006	1	—	—	—	—	—	3	420	3	420	6.00	-420	1,165
\$	1	—	—	—	—	—	6	745	6	745	6.00	-745	
Oct. 19, 2006	1	—	—	—	—	—	3	360	3	360	6.00	-360	535
\$	1	1	1,000	1	1,000	7.00	4	1,175	4	1,175	6.00	-175	
Oct. 20, 2006	3	2	900	2	900	7.00	1	25	1	25	6.00	875	-1,480
\$	3	4	685	4	685	7.00	4	80	4	80	6.00	605	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.