

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct.23, 2006	3	5	1,445	5	1,445	7.00	2	85	2	85	6.00	1,360	-740
\$	3	1	20	1	20	7.00	4	640	4	640	6.00	-620	
Oct.26, 2006	1	1	10	1	10	7.00	—	—	—	—	—	10	16,325
\$	1	—	—	—	—	—	18	16,335	18	16,335	6.00	-16,335	
Oct.27, 2006	3	—	—	—	—	—	6	4,160	6	4,160	6.00	-4,160	12,270
\$	3	1	330	1	330	7.00	19	8,440	19	8,440	6.00	-8,110	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.