

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)					
		Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	
1	2	3	4	5	6	7	8	9	10	11	12	
RBI's Reference Rate (Rs. per Foreign Currency)												
U.S. Dollar		45.0900	45.0200	44.9300	44.9300	44.8400	—	0.20	—	0.56	0.96	
Euro		57.3200	57.2400	57.3400	57.3200	57.2800	—	-4.91	—	-5.16	-4.64	
FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{	Buying	45.0900	45.0200	44.9250	44.9250	44.8300	—	0.20	—	0.57	0.96
		Selling	45.1000	45.0300	44.9350	44.9350	44.8400	—	0.20	—	0.57	0.96
Pound Sterling	{	Buying	85.5125	85.5600	85.6675	85.6675	85.5450	—	-6.40	—	-6.85	-6.14
		Selling	85.5550	85.6025	85.7100	85.7000	85.5850	—	-6.41	—	-6.85	-6.14
Euro	{	Buying	57.3225	57.2475	57.3200	57.3100	57.2700	—	-4.94	—	-5.15	-4.68
		Selling	57.3525	57.2650	57.3425	57.3425	57.3050	—	-4.90	—	-5.15	-4.67
100 Yen	{	Buying	38.3750	38.3075	38.4100	38.3325	38.2800	—	1.81	—	0.91	1.16
		Selling	38.4000	38.3325	38.4300	38.3500	38.3050	—	1.79	—	0.91	1.14
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		2.53	2.80	3.07	2.80	2.81						
3-month		2.04	2.53	2.54	2.18	2.27						
6-month		1.80	2.11	2.07	1.85	1.96						

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.