

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct.30, 2006	1	—	—	—	—	—	3	300	3	300	6.00	-300	2,005
\$	1	—	—	—	—	—	7	1,705	7	1,705	6.00	-1,705	
Oct.31, 2006	1	—	—	—	—	—	1	50	1	50	6.00	-50	3,770
\$	1	—	—	—	—	—	7	3,720	7	3,720	6.00	-3,720	
Nov. 1, 2006	1	—	—	—	—	—	2	260	2	260	6.00	-260	4,575
\$	1	—	—	—	—	—	9	4,315	9	4,315	6.00	-4,315	
Nov. 2, 2006	1	—	—	—	—	—	2	260	2	260	6.00	-260	6,090
\$	1	—	—	—	—	—	7	5,830	7	5,830	6.00	-5,830	
Nov. 3, 2006	3	—	—	—	—	—	3	365	3	365	6.00	-365	8,315
\$	3	—	—	—	—	—	10	7,950	10	7,950	6.00	-7,950	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.