

## 1. Reserve Bank of India

(Rs. crore)

Item	1998		1999		Variation over	
	Jun. 12	Jun. 4	Jun. 11	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>Notes in circulation</b>	<b>1,63,073</b>	<b>1,87,977</b>	<b>1,89,166</b>	<b>1,189</b>	<b>26,093</b>	
Notes issued	1,63,115	1,88,006	1,89,198	1,192	26,083	
Notes held in Banking Department	42	29	32	3	-10	
<b>Deposits :</b>						
Central Government	50	101	101	—	51	
State Governments	15	34	32	-2	17	
Scheduled Commercial Banks	61,899	64,670	70,474	5,804	8,575	
Scheduled State Co-operative Banks	730	652	719	67	-11	
Other Banks	1,039	1,317	1,361	44	322	
Others	4,026	5,020	4,968	-52	942	
Other liabilities	56,834	65,437	66,478	1,041	9,644	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>2,87,665</b>	<b>3,25,207</b>	<b>3,33,299</b>	<b>8,092</b>	<b>45,634</b>	
Foreign currency assets <sup>(1)</sup>	1,02,120	1,31,281	1,31,890	609	29,770	
Gold coin and bullion <sup>(2)</sup>	12,856	12,251	12,251	—	-605	
Rupee securities (including treasury bills)	1,40,365	1,48,734	1,47,864	-870	7,499	
<b>Loans and advances:</b>						
Central Government	10,986	5,952	10,713	4,761	-273	
State Governments	459	350	1,304	954	845	
NABARD	3,895	4,407	4,414	7	519	
Scheduled Commercial Banks	295	4,412	5,946	1,534	5,651	
State Co-operative Banks	11	13	13	—	2	
Industrial Development Bank of India	2,267	2,000	2,000	—	-267	
Export-Import Bank of India	807	752	752	—	-55	
Others	3,919	6,701	7,747	1,046	3,828	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—	
Other assets	6,770	5,438	5,489	51	-1,281	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

## 2. Foreign Exchange Reserves

Item	Variation over									
	As on June 18, 1999		Week		End- March 1999		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>1,43,555</b>	<b>33,289</b>	<b>-587</b>	<b>-200</b>	<b>5,550</b>	<b>799</b>	<b>15,701</b>	<b>3,233</b>	<b>27,484</b>	<b>5,748</b>
of which :										
(a) Foreign Currency Assets	1,31,303	30,429	-587	-200	5,891	907	16,610	3,471	28,594	6,106
(b) Gold	12,251	2,860	—	—	-308	-100	-557	-155	-605	-238
(c) SDRs	1	—	—	—	-33	-8	-352	-83	-505	-120

**Note :** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

<i>Item</i>	<b>Outstanding</b>		<b>Variation over</b>			
	<b>as on</b>		<b>Financial year so far</b>			
	<b>1999</b>		<b>1998-99</b>	<b>1999-2000</b>	<b>Year</b>	
<b>1</b>	<b>Jun. 4#</b>	<b>Fortnight</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Liabilities to the Banking System</b>						
Demand and time deposits from banks	32,130	-65	-56	-130		8,503
Borrowings from Banks <sup>(1)</sup>	10,819	-185	-1,288	-805		4,947
Other demand and time liabilities <sup>(2)</sup>	1,074	217	-968	384		597
<b>Liabilities to Others</b>						
Aggregate deposits	7,31,449@	3,104	11,364	14,178		1,14,675
		(0.4)	(1.9)	(2.0)		(18.6)
Demand	1,07,392	-1,177	-6,915	-6,088		11,794
Time	6,24,057@	4,281	18,279	20,266		1,02,881
Borrowings <sup>(3)</sup>	1,898	379	117	-93		502
Other demand and time liabilities	52,258	354	2,792	-158		9,712
<b>Borrowings from Reserve Bank</b>	<b>4,412</b>	<b>-548</b>	<b>282</b>	<b>1,518</b>		<b>3,735</b>
<b>Cash in hand and Balances with Reserve Bank</b>						
	<b>68,955</b>	<b>-476</b>	<b>-1,825</b>	<b>1,426</b>		<b>9,475</b>
Cash in hand	4,285	101	483	303		194
Balances with Reserve Bank	64,670	-578	-2,308	1,122		9,280
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	12,464	-510	-709	-458		1,621
Money at call and short notice	16,566	1,119	-1,369	-1,567		9,074
Advances to banks	1,658	7	-1,171	20		666
Other assets	1,379	29	-59	77		-228
<b>Investments<sup>(5)</sup></b>	<b>2,73,144</b>	<b>3,271</b>	<b>18,108</b>	<b>19,025</b>		<b>36,331</b>
		(1.2)	(8.3)	(7.5)		(15.3)
Government securities	2,40,772	2,739	17,901	18,028		35,915
Other approved securities	32,372	532	207	998		417
<b>Bank Credit</b>	<b>3,65,715</b>	<b>-2,728</b>	<b>-4,409</b>	<b>-288</b>		<b>46,045</b>
		(-0.7)	(-1.4)	(-0.1)		(14.4)
Food Credit	22,419	621	3,904	5,603		6,029
Non-food credit	3,43,296	-3,349	-8,313	-5,891		40,016
Loans, cash-credit and overdrafts	3,35,608	-1,695	-3,766	741		44,639
Inland bills- purchased	4,285	-461	-259	-426		-116
discounted <sup>(6)</sup>	10,630	-249	196	-146		666
Foreign bills-purchased	7,794	-313	-470	-574		334
discounted	7,398	-10	-110	118		523
<b>Cash-Deposit Ratio</b>	<b>9.43</b>					
<b>Investment-Deposit Ratio</b>	<b>37.34</b>					
<b>Credit-Deposit Ratio</b>	<b>50.00</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 2.0 per cent and 15.7 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

#### 4. Interest Rates

(Per cent per annum)

Item / week ended	1998		1999			
	Jun. 12	May 14	May 21	May 28	Jun. 4	Jun. 11
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. <sup>1</sup>	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate <sup>2</sup>	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>3</sup>	9.00-12.00	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) <sup>4</sup>	5.75/9.00	8.50/11.00	7.00/11.10	7.85/9.25	6.75/9.15	7.85/8.75

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000			1998-99		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1999	1999		1998	1998	
	Mar. 26	Jun. 4	Mar. 27	Jun. 5		
1	2	3	4	5	6	7
1. Bank Credit	3,66,003	3,65,715	-288 (-0.1)	3,24,079	3,19,670	-4,409 (-1.4)
A. Food Credit	16,816	22,419	5,603	12,485	16,389	3,904
B. Non-Food Credit	3,49,187	3,43,296	-5,891 (-1.7)	3,11,594	3,03,281	-8,313 (-2.7)
2. Investments	48,689	50,304 @@	1,615	31,864	34,794+	2,931
A. Commercial Paper	3,955	4,893	938	1,969	3,741	1,772
B. Bonds/Debentures/Preference	42,239	42,878	639	28,370	29,557	1,187

Shares issued by

a. Public Sector Undertakings	23,969	24,070	101	18,920	19,386	467
b. Private Corporate Sector	18,271	18,808	538	9,450	10,171	720
C. Equity Shares issued by PSUs and Private Corporate Sector	2,431	2,469	38	1,481	1,447	-33
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	64	—	44	49	5
3. Bills rediscounted with Financial Institutions	457 @	457 @	—	229	264 ++	35
4. Total of (1B + 2 + 3)	3,98,333	3,94,057	-4,276	3,43,686	3,38,339	-5,347

\* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto March 31, 1999. @@ : Upto May 21, 1999. + : Upto May 22, 1998. ++ : Upto April 30, 1998.

**Note :** 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998			1999			1998			1999			
	Jun. 19	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
42.2000 43.1300 43.1800 43.1900 43.1700 43.1500						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.1900	43.1300	43.1700	43.1850	43.1600	43.1450	2.3697	2.3186	2.3159	2.3154	2.3164	2.3175
	{ Selling	42.2100	43.1500	43.1800	43.1950	43.1800	43.1550						
Pound Sterling	{ Buying	70.5075	69.4175	69.3775	68.8025	68.6725	68.6350	1.4179	1.4403	1.4396	1.4548	1.4553	1.4538
	{ Selling	70.5825	69.4725	69.4375	68.8400	68.7475	68.6950						
Euro	{ Buying	50.4400 \$	45.2425	44.9475	44.9650	44.4850	44.4225	1.9798 \$	2.2089	2.2234	2.2234	2.2467	2.2468
	{ Selling	50.5800 \$	45.2850	44.9775	44.9875	44.5150	44.4450						
100 Yen	{ Buying	30.8875	35.7125	35.8650	35.8500	35.9325	36.1200	322.88	279.62	278.75	278.82	278.15	276.70
	{ Selling	30.9150	35.7575	35.8925	35.8675	35.9650	36.1425						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		11.37	4.45	5.00	4.45	4.45	4.17						
3-month		11.37	5.01	5.37	4.82	4.73	4.73						
6-month		10.47	5.33	5.51	5.05	5.05	5.01						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998

\$ : These rates are as on January 4, 1999.

**Note :** 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding		Variation over							
	as on		Financial year so far							
	1999	Fortnight	1998-99		1999-2000		Year			
	Mar. 31#	Jun. 4#	Amount	% Amount	% Amount	% Amount	Amount	%		
1	2	3	4	5	6	7	8	9	10	11
M <sub>3</sub>	9,74,328	10,04,792	4,135	0.4	27,170	3.3	30,464	3.1	1,50,414	17.6

Components (i+ii+iii+iv)

(i) Currency with the Public	1,70,119	1,85,763	435	0.2	15,021	10.3	15,644	9.2	24,739	15.4
(ii) Demand deposits with banks	1,30,267	1,24,458	-1,060	-0.8	-6,718	-5.7	-5,808	-4.5	13,240	11.9
(iii) Time deposits with banks	6,70,130	6,91,736@	4,948	0.7	19,886	3.6	21,606	3.2	1,12,122	19.3
(iv) "Other" deposits with Reserve Bank	3,812	2,835	-188	-6.2	-1,018	-28.8	-978	-25.6	313	12.4
<b>Sources (i+ii+iii+iv-v)</b>										
(i) Net bank credit to Government (a+b)	3,86,672	4,07,466	2,619	0.6	26,310	8.0	20,794	5.4	50,564	14.2
(a) Reserve Bank	1,52,539	1,54,952	-227	-0.1	7,696	5.7	2,413	1.6	12,096	8.5
(b) Other Banks	2,34,133	2,52,514	2,846	1.1	18,614	9.5	18,381	7.9	38,468	18.0
(ii) Bank credit to commercial sector (a+b)	4,86,942	4,87,350	-1,215	-0.2	-2,998	-0.7	407	0.1	57,610	13.4
(a) Reserve Bank	12,226	10,818	617	6.0	212	2.6	-1,408	-11.5	2,420	28.8
(b) Other Banks	4,74,717	4,76,532	-1,832	-0.4	-3,210	-0.8	1,816	0.4	55,190	13.1
(iii) Net foreign exchange assets of banking sector	1,48,633	1,54,194	542	0.4	2,217	1.8	5,561	3.7	25,407	19.7
(iv) Government's currency liabilities to the public	3,705	3,705	—	—	85	2.5	—	—	267	7.8
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	51,624	47,922	-2,188	-4.4	-1,556	-2.4	-3,703	-7.2	-16,565	-25.7
	60,464	61,967	498	0.8	8,973	20.7	1,502	2.5	9,711	18.6

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 15.5 per cent.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far							
			1999		1998-99		1999-2000		Year	
	Mar. 31#	Jun. 11#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
<b>Reserve Money</b>	<b>2,59,220</b>	<b>2,68,207</b>	<b>7,052</b>	<b>2.7</b>	<b>5,867</b>	<b>2.6</b>	<b>8,987</b>	<b>3.5</b>	<b>35,938</b>	<b>15.5</b>

### Components (i+ii+iii)

(i) Currency in circulation	1,75,705	1,92,871	1,189	0.6	15,454	10.2	17,166	9.8	26,361	15.8
of which : cash with banks	5,586	..								
(ii) Bankers' deposits with RBI	79,703	72,554	5,915	8.9	-8,138	-11.3	-7,149	-9.0	8,887	14.0
(iii) "Other" deposits with RBI	3,812	2,782	-53		-1,449		-1,030		690	

### Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,52,539	1,59,786	4,834	3.1	16,688	12.3	7,247	4.8	7,939	5.2
of which : to Centre	1,45,416	1,58,515	3,879		17,787		13,099		7,112	

(ii) RBI credit to banks & comm. sector	25,487	23,539	2,588	12.4	-1,423	-9.3	-1,949	-7.6	9,680	69.8
o/w : to banks (includes NABARD)	13,262	11,686	1,553		-1,673		-1,576		6,262	
(iii) Net foreign exchange assets of RBI	1,37,954	1,44,124	609	0.4	-924	-0.8	6,170	4.5	29,158	25.4
(iv) Govt.'s currency liabilities to the public	3,705	3,705	—		85		—		267	
(v) Net non-monetary liabilities of RBI	60,464	62,947	980		8,558		2,482		11,106	

### 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 3, '98	Jul. 4, '98	100	100	—	—	100	99.77	5.9938	600
Oct. 9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	900
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	99.65	9.1320	200
Apr. 1, '99	Apr. 3, '99	100	100	—	—	100	99.70	7.8235	200
Jun. 11, '99	Jun. 12, '99	100	100	—	300	400	99.67	8.6084	550
Jun. 18, '99	Jun. 19, '99	100	100	—	700	800	99.68	8.6084	1,200

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,460
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,670
Apr. 1, '99	Apr. 3, '99	100	100	—	20	120	97.86	8.7472	1,520
Jun. 11, '99	Jun. 12, '99	100	100	—	500	600	97.81	8.9561	3,125
Jun. 18, '99	Jun. 19, '99	100	65	35	400	500	97.80	8.9980	3,525

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

**Note** : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

### 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
May 26, '99	May 27, '99	100	100	—	—	100	95.38	9.7096	100
Jun. 9, '99	Jun. 10, '99	100	100	—	—	100	95.36	9.7315	200

## 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 1, '98	Jul. 3, '98	100	—	100	—	100	92.61	7.9797	10,153 @
Oct. 7, '98	Oct. 9, '98	400	400	—	—	400	90.36	10.7174	5,827
Jan. 13, '99	Jan. 15, '99	750	750	—	—	750	90.52	10.4972	6,519
Apr. 7, '99	Apr. 9, '99	500	500	—	—	500	90.95	9.9747	10,700
Jun. 2, '99	Jun. 3, '99	500	500	—	—	500	90.68	10.3266	12,200
Jun. 16, '99	Jun. 17, '99	500	225	275	—	500	90.64	10.3266	12,600

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Apr. 23, 1999	3,421	15	7.00 — 11.75

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
May 31, 1999	6,899	998	9.00 — 12.50
Jun. 15, 1999	7,363	1,278	9.10 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	1998		1999		Percentage Variation over			
	Weight	Jun. 6	Apr. 10*	Jun. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>345.3</b>	<b>354.6</b>	<b>357.5</b>	<b>-0.1</b>	<b>0.4</b>	<b>1.2</b>	<b>3.5</b>
Primary Articles	32.30	364.1	379.2	384.5	-0.3	0.6	2.6	5.6
(i) Fruits and Vegetables	4.09	471.0	455.8	432.6	-4.4	-5.5	5.4	-8.2
Fuel, Power, Light and Lubricants	10.66	380.2	390.5	390.5	—	—	—	2.7
Manufactured Products	57.04	328.2	334.0	336.0	—	0.3	0.5	2.4
(i) Sugar, Khandsari and Gur	4.06	314.5	290.6	304.1	0.1	0.9	5.6	-3.3
(ii) Edible Oils	2.45	323.9	352.6	337.2	-0.8	-1.9	-4.7	4.1

(iii) Cement, Lime & Plaster	0.92	303.3	290.0	300.9	1.6	2.8	4.1	-0.8
(iv) Iron & Steel	2.44	321.0	322.6	322.7	—	—	—	0.5

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998		1999			
	Jun. 18	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,292.33	3,950.96	3,901.73	4,021.40	4,125.25	4,109.89
S & P CNX NIFTY (3.11.1995=1000)	956.15	1,126.90	1,120.50	1,148.15	1,176.35	1,175.15

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

### 17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Jan. 29, '99	Feb. 12, '99	Feb. 26, '99	Mar. 12, '99	Mar. 26, '99	Apr. 9, '99	Apr. 23, '99
	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	10,206	10,696	10,006	11,351	12,056	12,143	11,612
b) Lending	7,077	7,191	6,698	7,047	7,717	9,691	9,659
2. Primary Dealers							
a) Borrowing	5,884	5,546	4,666	3,705	4,544	4,598	4,802
b) Lending	1,894	1,634	1,603	1,679	2,211	1,668	1,677
3. Non-Bank Institutions							
a) Lending	5,259	5,750	5,662	5,950	6,481	4,214	3,949

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	May 14, '99	May 21, '99	May 28, '99	Jun. 4, '99	Jun. 11, '99	Jun. 18, '99
1	2	3	4	5	6	7
I. Outright Transactions						
a. Govt. of India Dated Securities	12,568	9,702	21,418	16,038	15,612	8,519
b. State Government Securities	499	295	524	245	88	98
c. 14 - Day Treasury Bills	258	124	304	280	277	324
d. 91 - Day Treasury Bills	235	250	137	552	222	169
e. 182 - Day Treasury Bills	—	—	—	18	4	—
f. 364 - Day Treasury Bills	377	681	1,161	1,357	1,112	844
II. RBI*	617	—	2,806	2,861	892	37

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR		FCY/FCY		FCY/INR		FCY/INR		FCY/FCY			
	Spot	Forward	Spot	Forward	Spot	Swap	Spot	Swap	Spot	Swap		
		Forward		Forward		Forward		Forward		Forward		
		Cancel- lation		Cancel- lation		Cancel- lation		Cancel- lation		Cancel- lation		



	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>													
Jun. 7, 1999	215	73	18	54	19	36	440	476	57	357	189	35	
Jun. 8, 1999	165	43	24	60	32	16	398	440	69	399	140	29	
Jun. 9, 1999	178	35	18	51	37	37	439	538	65	388	224	48	
Jun. 10, 1999	172	80	32	10	41	38	828	725	59	667	203	29	
Jun. 11, 1999	175	58	57	21	21	15	525	659	58	575	210	26	
<b>Sales</b>													
Jun. 7, 1999	241	63	7	19	20	31	452	494	61	338	174	22	
Jun. 8, 1999	195	47	17	13	26	18	440	421	74	389	132	25	
Jun. 9, 1999	192	61	14	5	39	42	469	520	62	402	221	45	
Jun. 10, 1999	261	179	13	7	41	38	655	666	57	681	219	30	
Jun. 11, 1999	238	65	15	9	22	18	516	533	52	583	227	26	

FCY : Foreign Currency    INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	May 15, '99	May 22, '99	May 29, '99	Jun. 5, '99	Jun. 12, '99	Jun. 19, '99
1	2	3	4	5	6	7
Amount	1.69	7.41	1.22	1.14	25.79	12.60

Source: National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	As on Friday	1998			1999		
		Jun. 19	May 21	May 28	Jun. 4	Jun. 11	Jun. 18
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,190	4,280	4,250	4,160	4,060	4,060
	Closing	4,185	4,285	4,250	4,160	4,060	4,100
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,750	8,175	7,780	7,655	7,855	7,845
	Closing	7,755	8,185	7,755	7,610	7,850	7,860

**Note :** In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

## 19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	June 18, 1999					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	321	—	729	1,050	217	236
Banks	173	—	533	11	9,325	10,041	132	1,444
State Governments	350	3,850	1,675	—	—	5,875	-1,135	-728
Others	27	377	596	189	2,546	3,736	20	902

## 20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement/ Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto June 18, 1999)	1998-99 (Upto June 19, 1998)	1998-99	1999-2000 (Upto June 18, 1999)	1998-99 (Upto June 19, 1998)	1998-99
	1	2	3	4	5	6
1. Total	37,000	35,030	83,753	30,273	30,544	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	21,000	14,000	38,205			
2. RBI's OMO Sales Purchases	18,562	261	26,348			
	—	—	—			

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Items	For the Week Ended June 11, 1999			For the Week Ended June 18, 1999		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

### I. Outright Transactions

1. Govt. of India Dated Securities Maturing in the year						
1999-2000	127	9.9070	10.3777	51	9.7894	10.4339
2000-01	895	10.1714	10.9318	243	10.2410	12.6788
2001-02	722	10.8396	11.7284	398	10.7361	11.7289
2002-03 \$	300	10.9630	11.1349	239	10.8536	11.0907
2003-04	659	11.0676	11.4223	220	11.1190	11.3643
2004-05	740	10.9611	11.2891	415	10.8949	11.3300
2005-08	642	11.3159	11.5900	578	11.3128	11.6591
2008-09	88	11.6013	11.8660	31	11.3507	11.6934
Beyond 2009	3,633	11.6920	12.4297	2,085	11.6953	12.4157
2. State Government Securities	44	11.7949	12.0680	49	11.9384	12.4919
3. 14 Day Treasury Bills	138	7.2305	8.3467	162	6.9806	8.7262
4. 91 Day Treasury Bills	111	6.4823	9.3244	85	8.1272	8.9756

5. 182 Day Treasury Bills	2	9.6733	9.6733	—	—	—
6. 364 Day Treasury Bills	556	7.5773	10.2618	422	6.9733	10.3516
<b>II. RBI* : Sales</b>	<b>892</b>	—	—	<b>37</b>	—	—
<b>: Purchases</b>	—	—	—	—	—	—

**III. Repo Transactions ₹ (Other than with RBI)**

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	506	8.05 (1)	9.25 (30)	1,319	7.10 (1)	10.35 (94)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	15	8.55 (1)	8.55 (1)
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	—	—	—	14	8.55 (1)	8.55 (1)
<b>IV. RBI : Repo #</b>	<b>1</b>	<b>6.00</b>	—	—	—	—
<b>: Reverse Repo #</b>	<b>394</b>	<b>8.00</b>	—	<b>555</b>	<b>8.00</b>	—

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM

(% indicative) have not been included in minimum and maximum YTM.

\*RBI's sales and purchases include transactions in other offices also.

#Represent the first leg of transactions.

**Note :** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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