

18. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 23, 2006	876	272	177	189	615	977	1,205	1,997	212	1,581	1,492	65
Oct. 24, 2006	3	—	—	—	—	—	3	—	—	1	—	—
Oct. 25, 2006	58	10	1	4	—	—	76	5	50	64	44	3
Oct. 26, 2006	2,298	627	417	427	343	427	2,423	3,041	326	3,108	943	108
Oct. 27, 2006	1,835	446	705	311	323	742	1,774	1,881	247	2,749	1,172	17
Sales												
Oct. 23, 2006	907	252	124	195	584	948	1,200	1,821	209	1,565	1,239	68
Oct. 24, 2006	1	—	—	—	—	—	5	14	—	1	—	—
Oct. 25, 2006	101	5	—	4	—	—	32	51	4	64	45	1
Oct. 26, 2006	2,087	753	828	418	335	482	2,409	2,705	385	2,983	898	159
Oct. 27, 2006	1,283	821	704	312	304	807	1,739	2,183	356	2,653	1,137	34

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.