

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		1998		1999				1998			1999		
<i>Currency</i>		Jun. 19	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per U.S. Dollar)</b>							<b>Foreign Currency per Rs. 100@</b>						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>							<b>(Based on Middle Rates)</b>						
U.S.	{ Buying	42.1900	43.1300	43.1700	43.1850	43.1600	43.1450	2.3697	2.3186	2.3159	2.3154	2.3164	2.3175
Dollar	Selling	42.2100	43.1500	43.1800	43.1950	43.1800	43.1550						
Pound	{ Buying	70.5075	69.4175	69.3775	68.8025	68.6725	68.6350	1.4179	1.4403	1.4396	1.4548	1.4553	1.4538
Sterling	Selling	70.5825	69.4725	69.4375	68.8400	68.7475	68.6950						
Euro	{ Buying	50.4400 \$	45.2425	44.9475	44.9650	44.4850	44.4225	1.9798 \$	2.2089	2.2234	2.2234	2.2467	2.2468
	Selling	50.5800 \$	45.2850	44.9775	44.9875	44.5150	44.4450						
100 Yen	{ Buying	30.8875	35.7125	35.8650	35.8500	35.9325	36.1200	322.88	279.62	278.75	278.82	278.15	276.70
	Selling	30.9150	35.7575	35.8925	35.8675	35.9650	36.1425						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		11.37	4.45	5.00	4.45	4.45	4.17						
3-month		11.37	5.01	5.37	4.82	4.73	4.73						
6-month		10.47	5.33	5.51	5.05	5.05	5.01						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998

\$ : These rates are as on January 4, 1999.

**Note :** 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.