

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2006					Annual appreciation (+) / depreciation (-) (per cent)				
		Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24
1	2	3	4	5	6	7	8	9	10	11	12
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.8600	44.9900	44.7500	44.7000	44.8700	—	1.76	2.46	2.33	1.89
Euro		57.5900	57.6300	57.5500	57.8200	58.1500	—	-6.44	-6.55	-6.35	-7.15
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.9250	44.9500	44.7500	44.6900	44.8600	—	1.84	2.44	2.33	1.89
	Selling	44.9350	44.9600	44.7600	44.7000	44.8700	—	1.83	2.44	2.33	1.89
Pound Sterling	Buying	85.1475	85.2750	85.1425	85.5500	85.9375	—	-7.86	-7.58	-7.79	-8.47
	Selling	85.1875	85.3150	85.1750	85.5825	85.9800	—	-7.80	-7.56	-7.79	-8.46
Euro	Buying	57.6750	57.6075	57.5575	57.7975	58.1575	—	-6.44	-6.60	-6.33	-7.23
	Selling	57.7100	57.6350	57.5800	57.8150	58.1775	—	-6.43	-6.57	-6.33	-7.21
100 Yen	Buying	38.1100	38.0450	38.0625	38.3400	38.5525	—	0.83	1.10	0.59	-0.27
	Selling	38.1225	38.0700	38.0775	38.3550	38.5675	—	0.81	1.11	0.59	-0.27
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.27	2.00	2.01	1.74	1.87					
3-month		2.10	1.91	2.01	1.97	2.01					
6-month		1.98	1.89	1.94	1.95	1.94					

— : Market closed on the corresponding day of the previous year.

- Notes** : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.