## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
						Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		2		3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills															
2006-	-2007														
Apr.	5	Apr.	7	500	42	3,448	_	3	500	–	–	500	98.58	5.7776	16,318
Jul.	5	Jul.	7	2,000	56	3,516	_	31	2,000	–	–	2,000	98.44	6.3977	24,180
Oct.	4	Oct.	6	2,000	44	2,886	2,100	26	2,000	2,100	_	4,100	98.39	6.6048	35,161
Nov.	22	Nov. 2	24	2,000	43	3,502	2,750	27	2,000	2,750	–	4,750	98.37	6.6462	30,513
182-Day Treasury Bills															
2006-2007															
Apr.	5	Apr.	7	500	37	2,833	_	6	500	–	–	500	97.04	6.1386	8,771
Jul.	12	Jul. 1	14	1,500	40	1,295	_	16	525	–	–	525	96.77	6.7368	11,607
Oct.	4	Oct.	6	1,500	33	2,447	_	18	1,500	–	–	1,500	96.74	6.8011	20,707
Nov.	15	Nov. 1	17	1,500	40	1,700	203	22	1,115	203	-	1,318	96.67	6.9298	20,008
364-Day Treasury Bills															
2006-2007															
Apr.	12	Apr. 1	15	1,000	37	2,276	_	3	1,000	_	_	1,000	94.31	6.0611	41,938
Jul.	5	Jul.	7	2,000	110	6,285	_	27	2,000	_	–	2,000	93.45	7.0513	43,269
Oct.	11	Oct.	13	2,000	58	4,680	17	24	2,000	17	–	2,017	93.56	6.9137	43,983
Nov.	22	Nov. 2	24	2,000	56	5,460	_	26	2,000	_	l –	2,000	93.51	6.9824	45,268

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.
- 3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
- 4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.