

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov.27, 2006	1	—	—	—	—	—	6	2,060	6	2,060	6.00	-2,060	14,465
\$	1	—	—	—	—	—	15	12,405	15	12,405	6.00	-12,405	
Nov.28, 2006	1	—	—	—	—	—	8	4,365	8	4,365	6.00	-4,365	9,335
\$	1	—	—	—	—	—	6	4,970	6	4,970	6.00	-4,970	
Nov.29, 2006	1	—	—	—	—	—	5	2,235	5	2,235	6.00	-2,235	11,925
\$	1	—	—	—	—	—	15	9,690	15	9,690	6.00	-9,690	
Nov.30, 2006	1	—	—	—	—	—	6	1,590	6	1,590	6.00	-1,590	18,165
\$	1	—	—	—	—	—	19	16,575	19	16,575	6.00	-16,575	
Dec. 1, 2006	3	—	—	—	—	—	5	1,560	5	1,560	6.00	-1,560	24,530
\$	3	—	—	—	—	—	32	22,970	32	22,970	6.00	-22,970	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.