



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 21, No. 50.

December 15, 2006

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005		2006		Variation	
	Dec. 9	Dec. 1	Dec. 8 #	Week	Year	
1	2	3	4	5	6	
<b>Notes issued</b>	<b>3,99,737</b>	<b>4,60,299</b>	<b>4,67,964</b>	<b>7,665</b>	<b>68,226</b>	
Notes in circulation	3,99,723	4,60,269	4,67,940	7,671	68,217	
Notes held in Banking Department	14	29	24	-6	10	
<b>Deposits</b>						
Central Government	11,463	9,353	7,325	-2,028	-4,139	
Market Stabilisation Scheme	55,500	37,913	38,847	935	-16,652	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	1,07,508	1,27,869	1,29,913	2,044	22,405	
Scheduled State Co-operative Banks	1,626	1,742	1,621	-121	-5	
Other Banks	5,517	6,526	6,456	-70	939	
Others	9,979	11,905	11,424	-481	1,445	
Other liabilities	1,42,388	1,82,306	1,78,839	-3,467	36,451	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>7,33,760</b>	<b>8,37,953</b>	<b>8,42,429</b>	<b>4,476</b>	<b>1,08,669</b>	
Foreign currency assets <sup>(1)</sup>	6,36,792	7,52,444	7,52,582	138	1,15,790	
Gold coin and bullion <sup>(2)</sup>	22,626	29,067	29,067	—	6,441	
Rupee securities (including treasury bills)	61,027	43,409	50,171	6,763	-10,856	
<b>Loans and advances</b>						
Central Government	—	—	—	—	—	
State Governments	403	385	649	263	246	
NABARD	1,975	1,965	908	-1,057	-1,067	
Scheduled Commercial Banks	—	80	170	90	170	
Scheduled State Co-operative Banks	9	21	7	-14	-2	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	87	84	84	—	-3	
<b>Bills purchased and discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—	
Other assets	6,869	6,525	4,819	-1,706	-2,050	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Dec. 8, 2006		Variation over							
			Week		End-March 2006		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>7,84,108</b>	<b>1,75,444</b>	<b>142</b>	<b>-45</b>	<b>1,07,721</b>	<b>23,822</b>	<b>1,65,725</b>	<b>38,238</b>	<b>1,18,938</b>	<b>31,501</b>
(a) Foreign Currency Assets	7,52,582	1,68,400	138	-45*	1,05,255	23,292	1,62,085	37,382	1,15,790	30,626
(b) Gold	29,067	6,494	—	—	3,393	739	5,297	1,220	6,441	1,569
(c) SDRs	4	1	—	—	-8	-2	-16	-4	-17	-3
(d) Reserve Position in the IMF**	2,455	549	4	—	-919	-207	-1,641	-360	-3,276	-691

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)

Item	Outstanding as on 2006 Nov. 24#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	33,716	-89	-3,290	-3,362	6,274	-6,501
Borrowings from Banks <sup>(1)</sup>	32,733	2,279	967	3,536	5,672	-1,398
Other demand and time liabilities <sup>(2)</sup>	8,932	19	1,788	42	2,494	2,964
<b>Liabilities to Others</b>						
Aggregate deposits@	23,31,372	24,049	1,35,396	2,22,323	3,08,759	4,10,840
		(1.0)	(7.6)	(10.5)	(19.2)	(21.4)
Demand	3,63,043	9,602	2,441	-1,596	58,776	74,586
Time@	19,68,328	14,447	1,32,956	2,23,920	2,49,983	3,36,254
Borrowings <sup>(3)</sup>	83,715	416	8,479	571	12,977	3,316
Other demand and time liabilities	2,10,951	-4,825	-12,058	22,171	12,826	35,992
<b>Borrowings from Reserve Bank</b>	<b>4</b>	<b>-16</b>	<b>-95</b>	<b>-1,484</b>	<b>-8</b>	<b>4</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,45,008</b>	<b>15,406</b>	<b>17,447</b>	<b>4,902</b>	<b>21,471</b>	<b>24,429</b>
Cash in hand	13,259	-378	743	213	1,226	2,367
Balances with Reserve Bank	1,31,749	15,784	16,704	4,688	20,246	22,062
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	25,471	-1,332	-800	-991	7,142	2,103
Money at call and short notice	18,255	2,943	1,972	4,636	4,741	-7,698
Advances to Banks	5,119	-151	-5,232	927	-5,577	1,563
Other assets	12,190	490	1,153	2,070	1,310	8,448
<b>Investments<sup>(5)</sup></b>	<b>7,65,361</b>	<b>4,975</b>	<b>1,971</b>	<b>47,906</b>	<b>39,964</b>	<b>23,127</b>
		(0.7)	(0.3)	(6.7)	(5.7)	(3.1)
Government securities	7,43,688	4,954	3,146	42,946	42,359	20,285
Other approved securities	21,673	21	-1,176	4,960	-2,395	2,841
<b>Bank Credit</b>	<b>16,83,730</b>	<b>12,637</b>	<b>1,55,032</b>	<b>1,76,653</b>	<b>3,00,144</b>	<b>3,76,488</b>
		(0.8)	(13.5)	(11.7)	(29.8)	(28.8)
Food Credit	38,680	1,022	2,439	-2,011	75	-3,775
Non-food credit	16,45,050	11,615	1,52,593	1,78,664	3,00,069	3,80,264
Loans, cash-credit and overdrafts	16,07,682	12,282	1,56,141	1,77,227	2,90,755	3,65,159
Inland bills- purchased	9,695	-576	-1,512	-3,219	1,720	440
discounted <sup>(6)</sup>	30,951	469	33	135	2,961	4,983
Foreign bills-purchased	13,414	32	-1,571	339	531	2,686
discounted	21,988	430	1,940	2,171	4,176	3,221
<b>Cash-Deposit Ratio</b>	<b>6.22</b>					
<b>Investment-Deposit Ratio</b>	<b>32.83</b>					
<b>Credit-Deposit Ratio</b>	<b>72.22</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

**4. Cash Reserve Ratio and Interest Rates**

(per cent per annum)

Item / week ended	2005	2006					
	Dec. 2	Oct. 27	Nov. 3	Nov. 10	Nov. 17	Nov. 24	Dec. 1
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50
Deposit Rate <sup>(4)</sup>	5.25-6.25	6.75/8.00	6.75/8.00	6.75/8.00	6.75/8.00	6.75/8.00	6.75-8.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.00/6.20	5.70/7.85	5.75/7.50	5.75/7.30	5.75/7.70	5.75/7.25	5.00-6.60
- Lendings	4.00/6.20	5.70/7.85	5.75/7.50	5.75/7.30	5.75/7.70	5.75/7.25	5.00-6.60

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006			2005		
	Mar. 31	Nov. 24	Apr. 1	Nov. 25		
1	2	3	4	5	6	7
1. Bank Credit	15,07,077	16,83,730	1,76,653 (11.7)	11,52,210	13,07,241	1,55,032 (13.5)
A. Food Credit	40,691	38,680	-2,011	40,016	42,455	2,439
B. Non-Food Credit	14,66,386	16,45,050	1,78,664 (12.2)	11,12,194	12,64,787	1,52,593 (13.7)
2. Investments	79,464	81,136 @	1,672	93,084	79,907 +	-13,177
A. Commercial Paper	4,821	7,856	3,035	3,798	4,009	211
B. Shares issued by (a + b)	12,775	16,202	3,427	11,974	11,838	-136
(a) Public Sector Undertakings	2,274	2,061	-213	1,843	1,649	-194
(b) Private Corporate Sector	10,501	14,141	3,640	10,131	10,189	58
C. Bonds/Debentures issued by (a + b)	61,868	57,078	-4,790	77,312	64,060	-13,252
(a) Public Sector Undertakings	32,345	31,071	-1,274	46,593	35,142	-11,451
(b) Private Corporate Sector	29,523	26,007	-3,516	30,719	28,918	-1,801
3. Bills rediscounted with Financial Institutions				401	784 ++	383
4. Total (1B + 2 + 3)	15,45,851	17,26,186	1,80,335	12,05,679	13,45,478	1,39,799

@ : Upto November 10, 2006.      + : Upto November 11, 2005.      ++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

### 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)					
	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	
1	2	3	4	5	6	7	8	9	10	11	12
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	44.5900	44.5600	44.5100	44.6600	44.6900	—	3.86	3.75	3.38	3.67	
Euro	59.4000	59.4100	59.3600	59.4400	59.3700	—	-8.80	-8.31	-8.56	-8.61	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying 44.5600	44.5600	44.5100	44.6725	44.6900	—	3.86	3.74	3.33	3.65	
	{ Selling 44.5700	44.5700	44.5200	44.6825	44.7000	—	3.86	3.74	3.33	3.65	
Pound Sterling	{ Buying 88.1625	88.0725	87.8150	87.9150	87.6775	—	-9.00	-8.42	-8.80	-8.40	
	{ Selling 88.1950	88.1050	87.8550	87.9575	87.7200	—	-9.00	-8.42	-8.80	-8.40	
Euro	{ Buying 59.3350	59.4075	59.3575	59.4150	59.3625	—	-8.82	-8.31	-8.63	-8.60	
	{ Selling 59.3625	59.4250	59.3800	59.4500	59.3875	—	-8.81	-8.28	-8.62	-8.60	
100 Yen	{ Buying 38.5275	38.6400	38.8500	38.8450	38.7600	—	-1.24	-1.72	-1.88	-0.99	
	{ Selling 38.5475	38.6550	38.8750	38.8750	38.7750	—	-1.21	-1.74	-1.91	-0.98	
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month	2.29	2.29	2.02	2.15	2.17						
3-month	2.29	2.11	2.11	2.10	2.19						
6-month	2.27	2.18	2.04	2.06	2.17						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

**7. Money Stock : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 24#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	27,29,535	29,90,696	24,910	0.8	1,72,224	7.4	2,61,161	9.6	3,70,044	17.3	4,85,805	19.4
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,13,143	4,53,090	-1,849	-0.4	32,876	9.3	39,948	9.7	45,378	13.3	65,343	16.9
(ii) Demand deposits with banks	4,05,224	4,02,637	10,276	2.6	3,756	1.2	-2,587	-0.6	64,079	24.5	77,518	23.8
(iii) Time deposits with banks @	19,04,290	21,29,217	16,159	0.8	1,37,081	8.3	2,24,927	11.8	2,60,161	17.0	3,42,022	19.1
(iv) "Other" deposits with Reserve Bank	6,879	5,752	324	6.0	-1,490	-23.6	-1,127	-16.4	426	9.7	922	19.1
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank credit to Government (a+b)	7,69,093	8,06,222	4,565	0.6	24,811	3.3	37,129	4.8	18,935	2.5	32,705	4.2
(a) Reserve Bank	8,136	3,426	-590		19,791		-4,710		-26,076		11,298	
(b) Other Banks	7,60,956	8,02,796	5,155	0.6	5,020	0.6	41,839	5.5	45,011	6.1	21,407	2.7
(ii) Bank credit to commercial sector (a+b)	16,90,961	18,76,980	14,261	0.8	1,59,316	12.0	1,86,019	11.0	3,10,343	26.3	3,86,406	25.9
(a) Reserve Bank	1,387	1,384	—	—	-3	-0.2	-3	-0.2	-503	-26.6	-3	-0.2
(b) Other Banks	16,89,574	18,75,596	14,261	0.8	1,59,319	12.0	1,86,022	11.0	3,10,846	26.4	3,86,409	25.9
(iii) Net foreign exchange assets of banking sector	7,26,194	8,11,872	26,969	3.4	33,548	5.2	85,678	11.8	78,112	12.9	1,30,421	19.1
(iv) Government's currency liabilities to the public	8,754	8,931	—	—	1,170	15.7	177	2.0	1,243	16.9	313	3.6
(v) Banking sector's net non-monetary liabilities other than time deposits	4,65,466	5,13,309	20,884	4.2	46,620	11.6	47,843	10.3	38,590	9.4	64,040	14.3
of which : Net non-monetary liabilities of RBI	1,23,990	1,74,932	12,978	8.0	3,977	3.2	50,941	41.1	-15,619	-10.9	47,740	37.5

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

**8. Reserve Money : Components and Sources**

(Rs. crore)

Item	Outstanding as on				Variation over							
	2006		Week		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 8#	Amount	%	2005-2006		2006-2007		2005		2006	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	5,73,066	6,20,109	9,042	1.5	38,412	7.9	47,044	8.2	74,545	16.5	92,562	17.5
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	4,30,676	4,76,871	7,671	1.6	39,680	10.8	46,195	10.7	51,043	14.3	68,529	16.8
(ii) Bankers' deposits with RBI	1,35,511	1,37,990	1,853	1.4	655	0.6	2,479	1.8	23,207	25.4	23,339	20.4
(iii) "Other" deposits with RBI	6,879	5,249	-481	-8.4	-1,923	-29.7	-1,630	-23.7	296	7.0	694	15.2
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	8,136	4,774	8,111		12,636		-3,362		-10,439		10,113	
of which : to Centre	5,160	4,167	7,848		17,558		-993		-10,326		9,867	
(ii) RBI credit to banks & comm. sector	7,182	3,692	-981	-21.0	-2,054	-30.9	-3,490	-48.6	-536	-10.4	-902	-19.6
o/w : to banks (includes NABARD)	5,795	2,308	-981	-29.8	-2,051	-39.0	-3,487	-60.2	-33	-1.0	-899	-28.0
(iii) Net foreign exchange assets of RBI	6,72,983	7,81,631	137	—	46,610	7.6	1,08,647	16.1	87,050	15.2	1,22,230	18.5
(iv) Govt.'s currency liabilities to the public	8,754	8,931	—	—	1,170	15.7	177	2.0	1,243	16.9	313	3.6
(v) Net non-monetary liabilities of RBI	1,23,990	1,78,918	-1,775	-1.0	19,951	16.7	54,928	44.3	2,773	2.0	39,192	28.0

**9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility**

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 4, 2006	1	—	—	—	—	—	7	3,430	7	3,430	6.00	-3,430	
\$	1	—	—	—	—	—	26	25,495	26	25,495	6.00	-25,495	28,925
Dec. 5, 2006	1	—	—	—	—	—	8	3,595	8	3,595	6.00	-3,595	
\$	1	—	—	—	—	—	28	28,685	28	28,685	6.00	-28,685	32,280
Dec. 6, 2006	1	—	—	—	—	—	8	2,850	8	2,850	6.00	-2,850	
\$	1	—	—	—	—	—	27	31,405	27	31,405	6.00	-31,405	34,255
Dec. 7, 2006	1	—	—	—	—	—	11	9,885	11	9,885	6.00	-9,885	
\$	1	—	—	—	—	—	16	16,660	16	16,660	6.00	-16,660	26,545
Dec. 8, 2006	3	—	—	—	—	—	10	3,620	10	3,620	6.00	-3,620	
\$	3	—	—	—	—	—	19	14,475	19	14,475	6.00	-14,475	18,095

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

**10. Auctions of Government of India Treasury Bills (TBs)**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Dec. 6	Dec. 8	2,000	48	4,216	1,500	18	2,000	1,500	—	3,500	98.37	6.6462	32,476
<b>182-Day Treasury Bills</b>													
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Nov. 29	Dec. 1	1,500	41	2,105	773	26	1,500	773	—	2,273	96.70	6.8869	20,268
<b>364-Day Treasury Bills</b>													
<b>2006-2007</b>													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Dec. 6	Dec. 8	2,000	77	6,115	—	22	2,000	—	—	2,000	93.55	6.9366	46,098

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

**11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India**

(Rs. crore)

Fortnight Ended	Date														
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Nov. 24, 2006	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	
	1,15,396	2,30,792	3,53,386	4,80,597	6,09,580	7,39,390	8,73,436	10,06,926	11,40,416	12,71,218	14,00,450	15,21,307	16,41,188	17,72,526	
Dec. 8, 2006	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	
	1,32,381	2,64,762	3,92,203	5,26,816	6,61,211	7,91,521	9,17,653	10,44,084	11,70,475	12,94,368	14,14,078	15,32,938	16,58,766	17,87,049	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

**12. Certificates of Deposit Issued by Scheduled Commercial Banks**

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Oct. 27, 2006	65,764	1,494	6.00 — 8.50
Nov. 10, 2006	67,694	4,050	6.75 — 8.50

@ : Effective interest rate range per annum.

**13. Commercial Paper Issued by Companies (At face value)**

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Oct. 15, 2006	23,361	1,733	7.20 — 8.65
Nov. 15, 2006	23,270	2,361	7.25 — 9.25
Nov. 30, 2006	24,218	4,031	7.50 — 9.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

**14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)**

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Nov. 26	Sep. 30*	Nov. 25#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>198.1</b>	<b>208.3</b>	<b>208.6</b>	-0.1	0.1	5.8	5.3
Primary Articles	22.02	199.2	212.6	212.5	-0.4	-0.4	9.9	6.7
(i) Fruits and Vegetables	2.92	240.4	250.6	237.8	-2.0	-7.1	20.6	-1.1
Fuel, Power, Light and Lubricants	14.23	312.2	329.6	328.8	-0.2	-0.2	4.0	5.3
Manufactured Products	63.75	172.2	179.8	180.5	0.1	0.4	5.0	4.8
(i) Sugar, Khandsari and Gur	3.93	179.3	184.2	179.5	0.1	-2.0	-2.9	0.1
(ii) Edible Oils	2.76	146.3	155.0	158.2	0.3	2.3	9.9	8.1
(iii) Cement	1.73	164.8	195.0	199.0	-0.1	1.2	7.3	20.8
(iv) Iron & Steel	3.64	257.1	259.1	259.6	—	—	14.5	1.0

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce &amp; Industry, Government of India.

**15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai**

	2005	2006				
	Dec. 8	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	8906.31	13874.33	13937.65	13949.00	13972.03	13799.49
S & P CNX NIFTY (3.11.1995=1000)	2706.70	4001.00	4015.75	4015.95	4015.35	3962.00

**16. Average Daily Turnover in Call Money Market\***

(Rs. crore)

	Week Ended						
	Oct. 27, 2006	Nov. 3, 2006	Nov. 10, 2006	Nov. 17, 2006	Nov. 24, 2006	Dec. 1, 2006	Dec. 8, 2006
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	11,694	15,254	9,890	9,612	7,982	11,336	10,311
(b) Lendings	13,649	16,673	11,800	11,760	9,744	13,594	11,576
<b>2. Primary Dealers</b>							
(a) Borrowings	2,253	1,761	2,164	2,331	2,026	2,598	1,766
(b) Lendings	297	342	254	183	264	340	501
<b>3. Total</b>							
(a) Borrowings	13,946	17,015	12,054	11,943	10,008	13,934	12,077
(b) Lendings	13,946	17,015	12,054	11,943	10,008	13,934	12,077

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).

\* : Data cover 90-95 per cent of total transactions reported by participants.

2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

**17. Turnover in Government Securities Market (Face Value) @**

(Rs. crore)

Items	Week Ended					
	Nov. 3, 2006	Nov. 10, 2006	Nov. 17, 2006	Nov. 24, 2006	Dec. 1, 2006	Dec. 8, 2006
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	41,935	66,743	69,644	79,345	85,254	63,085
(b) State Government Securities	204	278	370	506	712	685
(c) 91 – Day Treasury Bills	1,438	173	1,696	1,549	369	1,744
(d) 182 – Day Treasury Bills	2,002	2,164	2,510	1,535	199	1,278
(e) 364 – Day Treasury Bills	862	4,268	2,555	5,800	2,327	4,155
<b>II. RBI*</b>	<b>43</b>	<b>—</b>	<b>65</b>	<b>43</b>	<b>39</b>	<b>5</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

**18. Turnover in Foreign Exchange Market #**

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Nov. 20, 2006	950	502	461	208	432	345	2,767	2,225	173	2,873	857	22
Nov. 21, 2006	1,225	348	90	104	434	504	2,449	2,212	262	1,631	998	125
Nov. 22, 2006	1,815	647	249	518	443	392	2,821	1,836	126	2,819	1,065	89
Nov. 23, 2006	969	345	82	306	568	604	1,721	1,558	231	2,119	969	124
Nov. 24, 2006	1,084	507	336	199	693	796	3,048	2,028	254	3,038	1,350	174
<b>Sales</b>												
Nov. 20, 2006	1,240	711	223	204	364	324	2,936	2,444	142	2,699	880	46
Nov. 21, 2006	1,034	373	203	137	412	498	2,610	2,472	260	1,565	809	144
Nov. 22, 2006	1,416	497	368	409	431	438	3,310	2,194	149	2,820	1,035	67
Nov. 23, 2006	688	464	282	268	423	627	1,699	1,338	454	2,126	761	201
Nov. 24, 2006	1,095	379	382	145	589	886	3,212	2,186	368	2,975	1,348	238

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.**19. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

1	Week Ended					
	Nov. 3, 2006	Nov. 10, 2006	Nov. 17, 2006	Nov. 24, 2006	Dec. 1, 2006	Dec. 8, 2006
2	3	4	5	6	7	
Amount	44.46	297.69	—	52.27	160.85	81.94

**Note** : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.**Source** : National Stock Exchange of India Ltd.**20. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	December 8, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	14,628	12,374	30,522	57,524	1,049	6,808
State Governments	42,247	14,998	4,793	5,630	67,668	-5,877	15,802
Others	146	2,850	3,101	9,946	16,043	-49	8,401

**21. Government of India : Long and Medium Term Borrowings  
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)**

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Dec. 8, 2006)	2005-2006 (Upto Dec. 9, 2005)	2005-2006	2006-2007 (Upto Dec. 8, 2006)	2005-2006 (Upto Dec. 9, 2005)	2005-2006
1	2	3	4	5	6	7
1. Total	1,12,000	1,11,000 *	1,37,000 *	74,986	72,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	3,815	2,744	4,653			
Purchases	705	—	740			

\* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

**22. Secondary Market Transactions in Government Securities (Face Value) @**

(Amount in Rs. crore)

Item	For the Week Ended Dec. 1, 2006			For the Week Ended Dec. 8, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	206	6.9465	6.9550	300	6.9120	6.9120
2008-09	135	7.0000	7.0879	772	7.0200	7.7015
2009-10	25	7.1130	7.1130	80	7.2323	7.2415
2010-11	350	7.1345	7.3012	225	7.1549	7.2860
2011-12	4,812	7.2056	7.8211	3,167	7.2290	7.8458
2012-15	2,831	7.1905	7.9330	2,803	7.2054	7.9333
2015-16	46	7.3554	7.4725	76	7.3617	7.4657
Beyond 2016	34,222	7.3508	7.9304	24,118	7.3709	7.8916
2. State Government Securities	356	7.5000	7.7250	342	7.4906	7.6978
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	85	6.0965	6.3998	507	6.4006	6.8300
(b) 15 - 91 Days	530	6.2467	6.6670	773	6.3900	6.6500
(c) 92 - 182 Days	47	6.6401	6.6401	753	6.6299	6.8400
(d) 183 - 364 Days	969	6.7500	6.9400	1,555	6.7801	6.9366
<b>II. RBI* : Sales</b>						
: Purchase	—			5		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	53,150	5.00 (1)	7.50 (149)	48,294	5.25 (1)	6.25 (18)
2. State Govt. Securities	561	6.00 (1)	6.05 (5)	641	5.75 (1)	6.05 (3)
3. 91 Day Treasury Bills	610	6.05 (1)	6.10 (3)	449	5.90 (1)	6.15 (3)
4. 182 Day Treasury Bills	1,423	5.90 (1)	6.10 (3)	1,300	5.50 (1)	6.10 (3)
5. 364 Day Treasury Bills	955	6.00 (1)	6.10 (3)	1,183	5.90 (1)	6.25 (3)
<b>IV. RBI : Repo £^</b>						
: Reverse Repo !	78,420	6.00	6.00	1,40,100	6.00	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are : **Rs.400** and **Rs.1,100** in India, and **US\$ 25** and **US\$ 70** abroad, respectively. Price per copy is **Rs.8**.

Printed and Published by **A. Karunagaran** for the Reserve Bank of India, Mumbai - 400 001.  
at **Onlooker Press Ltd.**, 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.

Registration No. RN 43801/86  
REGISTERED NO.  
MH/MR/South-208/2006-08