

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec.18, 2006	1	11	3,870	11	3,870	7.25	1	10	1	10	6.00	3,860	
\$	1	12	3,935	12	3,935	7.25	5	195	5	195	6.00	3,740	-7,600
Dec.19, 2006	1	13	3,535	13	3,535	7.25	1	10	1	10	6.00	3,525	
\$	1	16	4,875	16	4,875	7.25	5	85	5	85	6.00	4,790	-8,315
Dec.20, 2006	1	14	5,830	14	5,830	7.25	1	10	1	10	6.00	5,820	
\$	1	16	5,810	16	5,810	7.25	4	85	4	85	6.00	5,725	-11,545
Dec.21, 2006	1	20	8,870	20	8,870	7.25	1	10	1	10	6.00	8,860	
\$	1	14	2,770	14	2,770	7.25	6	115	6	115	6.00	2,655	-11,515
Dec.22, 2006	4	23	11,765	23	11,765	7.25	1	65	1	65	6.00	11,700	
\$	4	33	11,315	33	11,315	7.25	6	2,735	6	2,735	6.00	8,580	-20,280

@ : Net of overnight repo.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.