

1. Reserve Bank of India

(Rs. crore)

Item	1998		1999		Variation over	
	Jun. 19	Jun. 11	Jun. 18	Week	Year	
1	2	3	4	5	6	
Notes in circulation	1,60,561	1,89,166	1,87,600	-1,566	27,039	
Notes issued	1,60,608	1,89,198	1,87,634	-1,564	27,026	
Notes held in Banking Department	46	32	34	2	-12	
Deposits :						
Central Government	50	101	101	—	51	
State Governments	12	32	27	-5	15	
Scheduled Commercial Banks	59,856	70,474	60,653	-9,821	797	
Scheduled State Co-operative Banks	583	719	745	26	162	
Other Banks	995	1,361	1,253	-108	258	
Others	6,518	4,968	7,300	2,332	782	
Other liabilities	58,827	66,478	66,625	147	7,798	
TOTAL LIABILITIES/ASSETS	2,87,402	3,33,299	3,24,302	-8,997	36,900	
Foreign currency assets ⁽¹⁾	1,02,709	1,31,890	1,31,303	-587	28,594	
Gold coin and bullion ⁽²⁾	12,856	12,251	12,251	—	-605	
Rupee securities (including treasury bills)	1,41,782	1,47,864	1,48,363	499	6,581	
Loans and advances:						
Central Government	6,953	10,713	5,233	-5,480	-1,720	
State Governments	1,575	1,304	2,374	1,070	799	
NABARD	3,966	4,414	4,428	14	462	
Scheduled Commercial Banks	755	5,946	3,863	-2,083	3,108	
State Co-operative Banks	11	13	13	—	2	
Industrial Development Bank of India	2,267	2,000	2,000	—	-267	
Export-Import Bank of India	807	752	752	—	-55	
Others	3,922	7,747	5,196	-2,551	1,274	
Bills purchased and discounted :						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	2,916	2,916	2,916	—	—	
Other assets	6,883	5,489	5,610	121	-1,273	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on June 25, 1999		Week		End- March 1999		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
Total Reserves	1,43,795	33,176	240	-113	5,790	686	15,941	3,120	27,740	5,893
of which :										
(a) Foreign Currency Assets	1,31,543	30,316	240	-113	6,131	794	16,850	3,358	28,690	6,212
(b) Gold	12,251	2,860	—	—	-308	-100	-557	-155	-605	-238
(c) SDRs	1	—	—	—	-33	-8	-352	-83	-345	-81

Note : 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over		
	1999		Financial year so far		
	Jun. 18#	Fortnight	1998-99	1999-2000	Year
1	2	3	4	5	6
Liabilities to the Banking System					
Demand and time deposits from banks	31,488	-642	70	-773	7,736
Borrowings from Banks ⁽¹⁾	11,457	639	1,071	-166	3,226
Other demand and time liabilities ⁽²⁾	1,119	45	-1,098	429	772
Liabilities to Others					
Aggregate deposits	7,34,682@	3,233	14,677	17,411	1,14,595
		(0.4)	(2.4)	(2.4)	(18.5)
Demand	1,14,973	7,580	-5,467	1,492	17,926
Time	6,19,709@	-4,348	20,143	15,918	96,669
Borrowings ⁽³⁾	1,387	-511	327	-604	-218
Other demand and time liabilities	52,639	381	1,904	223	10,981
Borrowings from Reserve Bank	3,863	-549	361	969	3,108
Cash in hand and Balances with Reserve Bank					
	64,851	-4,104	2,707	-2,679	839
Cash in hand	4,198	-87	548	216	42
Balances with Reserve Bank	60,653	-4,017	2,158	-2,895	797
Assets with the Banking System					
Balance with other Banks ⁽⁴⁾	12,246	-218	-578	-676	1,271
Money at call and short notice	18,396	1,829	-18	262	9,553
Advances to banks	1,476	-182	-1,167	-162	480
Other assets	1,461	81	43	158	-249
Investments⁽⁵⁾	2,75,571	2,427	13,694	21,453	43,172
		(0.9)	(6.3)	(8.4)	(18.6)
Government securities	2,43,686	2,913	13,608	20,941	43,121
Other approved securities	31,886	-486	86	511	51
Bank Credit	3,66,120	405	-5,247	116	47,288
		(0.1)	(-1.6)	(—)	(14.8)
Food Credit	22,221	-197	4,343	5,405	5,393
Non-food credit	3,43,898	602	-9,590	-5,289	41,895
Loans, cash-credit and overdrafts	3,36,547	939	-3,612	1,680	45,424
Inland bills- purchased	4,394	109	-506	-318	240
discounted ⁽⁶⁾	10,203	-427	8	-573	427
Foreign bills-purchased	7,804	10	-828	-564	701
discounted	7,171	-227	-310	-109	496
Cash-Deposit Ratio	8.83				
Investment-Deposit Ratio	37.51				
Credit-Deposit Ratio	49.83				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs).
Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 2.5 per cent and 15.6 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

4. Interest Rates

(Per cent per annum)

Item / week ended	1998			1999		
	Jun. 19	May 21	May 28	Jun. 4	Jun. 11	Jun. 18
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-12.00	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) ⁴	3.00/6.60	7.00/11.10	7.85/9.25	6.75/ 9.15	7.85/8.75	7.00/9.00

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	1999-2000			1998-99		
	Outstanding as on		Variations (3) - (2)	Outstanding as on		Variations (6) - (5)
	1999	1999		1998	1998	
	Mar. 26	Jun. 18	Mar. 27	Jun. 19		
1	2	3	4	5	6	7
1. Bank Credit	3,66,003	3,66,120	116 (—)	3,24,079	3,18,831	-5,247 (-1.6)
A. Food Credit	16,816	22,221	5,405	12,485	16,828	4,343
B. Non-Food Credit	3,49,187	3,43,898	-5,289 (-1.5)	3,11,594	3,02,003	-9,590 (-3.1)
2. Investments ₹	48,689	50,304 @@	1,615	31,864	34,794+	2,931
A. Commercial Paper	3,955	4,893	938	1,969	3,741	1,772
B. Bonds/Debentures/Preference Shares issued by	42,239	42,878	639	28,370	29,557	1,187
a. Public Sector Undertakings	23,969	24,070	101	18,920	19,386	467

b. Private Corporate Sector	18,271	18,808	538	9,450	10,171	720
C. Equity Shares issued by PSUs and Private Corporate Sector	2,431	2,469	38	1,481	1,447	-33
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	64	—	44	49	5
3. Bills rediscounted with Financial Institutions	457 @	457 @	—	229	264 ++	35
4. Total of (1B + 2 + 3)	3,98,333	3,94,659	-3,674	3,43,686	3,37,062	-6,625

* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

@ : Upto March 31, 1999. @ @ : Upto May 21, 1999. + : Upto May 22, 1998. ++ : Upto April 30, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998		1999				1998		1999				
	Jun. 26	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.6900	43.1600	43.1900	43.2300	43.3100	43.3800	2.3414	2.3164	2.3154	2.3127	2.3079	2.3047
	{ Selling	42.7100	43.1700	43.2000	43.2400	43.3300	43.4000						
Pound Sterling	{ Buying	71.4025	68.7925	68.6425	68.7450	68.3300	68.8750	1.3998	1.4528	1.4567	1.4535	1.4646	1.4516
	{ Selling	71.4800	68.8525	68.7000	68.8025	68.3825	68.9275						
Euro	{ Buying	50.4400 \$	44.8700	44.6275	44.7050	44.7400	45.2200	1.9798 \$	2.2269	2.2400	2.2385	2.2333	2.2099
	{ Selling	50.5800 \$	44.9225	44.6475	44.7225	44.7900	45.2625						
100 Yen	{ Buying	30.0550	35.4225	35.4025	35.4200	35.4950	35.6675	332.65	282.20	282.23	282.07	281.50	280.21
	{ Selling	30.0900	35.4475	35.4250	35.4575	35.5400	35.7000						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		11.24	4.17	4.45	4.72	4.71	5.53						
3-month		11.33	4.73	4.72	5.00	5.26	5.62						
6-month		10.91	4.96	4.95	5.18	5.26	5.49						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$: These rates are as on January 4, 1999.

Note : 1.. The unified exchange rate system came into force on March 1, 1993

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	1999		Fortnight	Amount	Financial year so far			Year	Amount	%	Amount	%
	Mar. 31#	Jun. 4#			1998-99	1999-2000	Year					
1	2	3	4	5	6	7	8	9	10	11		
M3	9,74,328	10,04,792	4,135	0.4	27,170	3.3	30,464	3.1	1,50,414	17.6		
Components (i+ii+iii+iv)												
(i) Currency with the Public	1,70,119	1,85,763	435	0.2	15,021	10.3	15,644	9.2	24,739	15.4		
(ii) Demand deposits with banks	1,30,267	1,24,458	-1,060	-0.8	-6,718	-5.7	-5,808	-4.5	13,240	11.9		
(iii) Time deposits with banks	6,70,130	6,91,736@	4,948	0.7	19,886	3.6	21,606	3.2	1,12,122	19.3		
(iv) "Other" deposits with Reserve Bank	3,812	2,835	-188	-6.2	-1,018	-28.8	-978	-25.6	313	12.4		
Sources (i+ii+iii+iv-v)												

(i) Net bank credit to Government (a+b)	3,86,672	4,07,466	2,619	0.6	26,310	8.0	20,794	5.4	50,564	14.2
(a) Reserve Bank	1,52,539	1,54,952	-227	-0.1	7,696	5.7	2,413	1.6	12,096	8.5
(b) Other Banks	2,34,133	2,52,514	2,846	1.1	18,614	9.5	18,381	7.9	38,468	18.0
(ii) Bank credit to commercial sector (a+b)	4,86,942	4,87,350	-1,215	-0.2	-2,998	-0.7	407	0.1	57,610	13.4
(a) Reserve Bank	12,226	10,818	617	6.0	212	2.6	-1,408	-11.5	2,420	28.8
(b) Other Banks	4,74,717	4,76,532	-1,832	-0.4	-3,210	-0.8	1,816	0.4	55,190	13.1
(iii) Net foreign exchange assets of banking sector	1,48,633	1,54,194	542	0.4	2,217	1.8	5,561	3.7	25,407	19.7
(iv) Government's currency liabilities to the public	3,705	3,705	—	—	85	2.5	—	—	267	7.8
(v) Banking sector's net non-monetary liabilities other than time deposits	51,624	47,922	-2,188	-4.4	-1,556	-2.4	-3,703	-7.2	-16,565	-25.7
of which : Net non-monetary liabilities of R.B.I.	60,464	61,967	498	0.8	8,973	20.7	1,502	2.5	9,711	18.6

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 15.5 per cent.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far							
			1999		1998-99		1999-2000		Year	
	Mar. 31#	Jun. 18#	Week	%	%	%	%	Amount	%	Amount
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,220	2,59,069	-9,139	-3.4	3,417	1.5	-152	-0.1	29,249	12.7
Components (i+ii+iii)										
(i) Currency in circulation	1,75,705	1,91,305	-1,566	-0.8	12,988	8.6	15,600	8.9	27,262	16.6
of which : cash with banks	5,586	4,198 *								
(ii) Bankers' deposits with RBI	79,703	62,650	-9,905	-13.7	-10,372	-14.4	-17,054	-21.4	1,216	2.0
(iii) "Other" deposits with RBI	3,812	5,114	2,332		802		1,302		772	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,52,539	1,55,968	-3,818	-2.4	15,182	11.2	3,429	2.2	5,627	3.7
of which : to Centre	1,45,416	1,53,621	-4,894		15,162		8,205		4,842	
(ii) RBI credit to banks & comm. sector	25,487	18,918	-4,621	-19.6	-888	-5.8	-6,569	-25.8	4,524	31.4
o/w : to banks (includes NABARD)	13,262	9,586	-2,100		-1,142		-3,676		3,631	
(iii) Net foreign exchange assets of RBI	1,37,954	1,43,537	-587	-0.4	-336	-0.3	5,583	4.0	27,982	24.2
(iv) Govt.'s currency liabilities to the public	3,705	3,705	—		130		—		223	
(v) Net non-monetary liabilities of RBI	60,464	63,060	113		10,670		2,595		9,106	

* Data relate to Scheduled Commercial Banks' only.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 3, '98	Jul. 4, '98	100	100	—	—	100	99.77	5.9938	600
Oct. 9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	900
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	99.65	9.1320	200
Apr. 1, '99	Apr. 3, '99	100	100	—	—	100	99.70	7.8235	200
Jun. 18, '99	Jun. 19, '99	100	100	—	700	800	99.68	8.6084	1,200
Jun. 25, '99	Jun. 26, '99	100	100	—	200	300	99.68	8.6084	1,100

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,460
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Jan. 1, '99	Jan. 2, '99	100	100	—	—	100	97.67	9.5423	5,670
Apr. 1, '99	Apr. 3, '99	100	100	—	20	120	97.86	8.7472	1,520
Jun. 18, '99	Jun. 19, '99	100	65	35	400	500	97.80	8.9980	3,525
Jun. 25, '99	Jun. 26, '99	100	93	7	—	100	97.74	9.2490	3,500

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
May 26, '99	May 27, '99	100	100	—	—	100	95.38	9.7096	100
Jun. 9, '99	Jun. 10, '99	100	100	—	—	100	95.36	9.7315	200
Jun. 23, '99	Jun. 24, '99	100	100	—	—	100	95.30	9.9738	300

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI* (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jul. 1, '98	Jul. 3, '98	100	—	100	—	100	92.61	7.9797	10,153 @
Oct. 7, '98	Oct. 9, '98	400	400	—	—	400	90.36	10.7174	5,827
Jan. 13, '99	Jan. 15, '99	750	750	—	—	750	90.52	10.4972	6,519
Apr. 7, '99	Apr. 9, '99	500	500	—	—	500	90.95	9.9747	10,700
Jun. 2, '99	Jun. 3, '99	500	500	—	—	500	90.68	10.3266	12,200
Jun. 16, '99	Jun. 17, '99	500	225	275	—	500	90.64	10.3266	12,600

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

Note : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Apr. 23, 1999	3,421	15	7.00 — 11.75
May 7, 1999	3,364	378	8.00 — 13.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
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1	2	3	4
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
May 31, 1999	6,899	998	9.00 — 12.50
Jun. 15, 1999	7,363	1,278	9.10 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Jun. 13	Apr. 17*	Jun. 12#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	346.4	354.9	356.8	-0.2	-0.1	1.0	3.0
Primary Articles	32.30	366.6	380.0	382.2	-0.6	-0.7	1.9	4.3
(i) Fruits and Vegetables	4.09	477.6	462.6	416.7	-3.7	-8.3	1.5	-12.8
Fuel, Power, Light and Lubricants	10.66	380.2	390.5	390.5	—	—	—	2.7
Manufactured Products	57.04	328.7	334.0	336.2	0.1	0.3	0.6	2.3
(i) Sugar, Khandsari and Gur	4.06	315.6	291.4	305.7	0.5	0.9	6.1	-3.1
(ii) Edible Oils	2.45	327.6	351.7	339.8	0.8	-0.2	-3.9	3.7
(iii) Cement, Lime & Plaster	0.92	306.7	290.2	304.7	1.3	3.5	5.4	-0.7
(iv) Iron & Steel	2.44	321.0	322.6	322.7	—	—	—	0.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998			1999		
	Jun. 25	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,208.54	4,210.36	4,254.86	4,157.13	4,119.73	4,111.77
S & P CNX NIFTY (3.11.1995=1000)	932.15	1,202.30	1,214.30	1,193.15	1,181.30	1,177.00

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Jan. 29, '99	Feb. 12, '99	Feb. 26, '99	Mar. 12, '99	Mar. 26, '99	Apr. 9, '99	Apr. 23, '99
1	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	10,206	10,696	10,006	11,351	12,056	12,143	11,612
b) Lending	7,077	7,191	6,698	7,047	7,717	9,691	9,659
2. Primary Dealers							
a) Borrowing	5,884	5,546	4,666	3,705	4,544	4,598	4,802
b) Lending	1,894	1,634	1,603	1,679	2,211	1,668	1,677
3. Non-Bank Institutions							
a) Lending	5,259	5,750	5,662	5,950	6,481	4,214	3,949

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	May 21, '99	May 28, '99	Jun. 4, '99	Jun. 11, '99	Jun. 18, '99	Jun. 25, '99
1	2	3	4	5	6	7
I. Outright Transactions						

a. Govt. of India Dated Securities	9,702	21,418	16,038	15,612	8,519	10,061
b. State Government Securities	295	524	245	88	98	42
c. 14 - Day Treasury Bills	124	304	280	277	324	194
d. 91 - Day Treasury Bills	250	137	552	222	169	139
e. 182 - Day Treasury Bills	—	—	18	4	—	101
f. 364 - Day Treasury Bills	681	1,161	1,357	1,112	844	367
II. RBI*	—	2,806	2,861	892	37	39

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

Position Date	(US\$ Million)											
	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 14, 1999	191	56	28	24	28	47	449	491	73	355	237	43
Jun. 15, 1999	249	69	75	14	27	25	708	742	155	292	179	22
Jun. 16, 1999	180	66	38	28	24	17	685	790	122	302	183	37
Jun. 17, 1999	187	37	72	32	31	16	598	728	64	413	149	31
Jun. 18, 1999	176	45	17	30	28	26	368	404	68	300	149	28
Sales												
Jun. 14, 1999	239	114	25	6	28	41	420	463	42	400	231	42
Jun. 15, 1999	273	149	56	10	27	30	691	661	106	307	246	22
Jun. 16, 1999	238	166	33	19	26	22	569	832	118	321	218	38
Jun. 17, 1999	262	113	14	28	30	15	566	720	75	452	131	31
Jun. 18, 1999	159	65	12	4	30	26	412	371	54	338	166	28

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

1	(Rs. crore)					
	Week Ended					
	May 22, '99	May 29, '99	Jun. 5, '99	Jun. 12, '99	Jun. 19, '99	Jun. 26, '99
2	3	4	5	6	7	
Amount	7.41	1.22	1.14	25.79	12.60	16.79

Source: National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

1998

1999

<i>Item</i>	<i>As on Friday</i>	<i>Jun. 26</i>	<i>May 28</i>	<i>Jun. 4</i>	<i>Jun. 11</i>	<i>Jun. 18</i>	<i>Jun. 25</i>
1	2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,260	4,250	4,160	4,060	4,060	4,120
	Closing	4,280	4,250	4,160	4,060	4,100	4,120
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,925	7,780	7,655	7,855	7,845	7,965
	Closing	7,955	7,755	7,610	7,850	7,860	7,940

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

1 Holders	June 25, 1999						(Rs. crore) Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities						Total (2+3+4+5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	2+3+4+5+6			
	2	3	4	5	6	7	8	9	
Reserve Bank of India	—	—	306	—	691	997	-54	183	
Banks	180	—	516	62	9,412	10,169	128	1,571	
State Governments	1,000	3,224	2,075	—	—	6,299	424	-304	
Others	20	365	628	239	2,498	3,750	14	915	

20. Government of India : Long and Medium Term Borrowings - 1999-2000 (Devolvement/ Private Placement on RBI and OMO Sales/ Purchases)

	(Face Value in Rs. crore)					
	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto June 25, 1999)	1998-99 (Upto June 26, 1998)	1998-99	1999-2000 (Upto June 25, 1999)	1998-99 (Upto June 26, 1998)	1998-99
	1	2	3	4	5	6
1. Total	37,000	35,030	83,753	30,273	30,544	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	21,000	14,000	38,205			
2. RBI's OMO Sales Purchases	18,562	262	26,348			
	—	—	—			

21. Secondary Market Transactions in Government Securities (Face Value)

<i>Items</i>	(Amount in Rs. crore)					
	For the Week Ended June 18, 1999			For the Week Ended June 25, 1999		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

1999-2000	51	9.7894	10.4339	60	10.1230	10.3316
2000-01	243	10.2410	12.6788	807	10.2845	11.1518
2001-02	398	10.7361	11.7289	421	10.8365	11.9967

2002-03 \$	239	10.8536	11.0907	320	10.7578	11.1298
2003-04	220	11.1190	11.3643	527	11.0750	11.3061
2004-05	415	10.8949	11.3300	974	11.1531	11.3182
2005-08	578	11.3128	11.6591	570	11.3061	11.6632
2008-09	31	11.3507	11.6934	32	11.5809	11.7515
Beyond 2009	2,085	11.6953	12.4157	1,319	11.7331	12.4175
2. State Government Securities	49	11.9384	12.4919	21	12.0314	13.7440
3. 14 Day Treasury Bills	162	6.9806	8.7262	97	7.4787	8.9732
4. 91 Day Treasury Bills	85	8.1272	8.9756	69	6.9803	9.1249
5. 182 Day Treasury Bills	—	—	—	51	9.9526	10.0225
6. 364 Day Treasury Bills	422	6.9733	10.3516	183	8.3772	10.3616
II. RBI* : Sales	37	—	—	39	—	—
: Purchases	—	—	—	—	—	—
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,319	7.10 (1)	10.35 (94)	482	8.25 (1)	9.50 (14)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	15	8.55 (1)	8.55 (1)	—	—	—
4. 182 Day Treasury Bills	—	—	—	—	—	—
5. 364 Day Treasury Bills	14	8.55 (1)	8.55 (1)	—	—	—
IV. RBI : Repo #	—	—	—	—	—	—
: Reverse Repo #	555	8.00	—	339	8.00	—

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM(% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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