



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

January 5, 2007



Vol. 22

No. 1

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2005	2006		Variation	
	Dec. 30	Dec. 22	Dec. 29#	Week	Year
1	2	3	4	5	6
Notes issued	3,98,007	4,69,684	4,69,129	-555	71,122
Notes in circulation	3,97,991	4,69,665	4,69,112	-553	71,121
Notes held in Banking Department	16	19	17	-1	1
Deposits					
Central Government	25,955	53,634	45,682	-7,952	19,727
Market Stabilisation Scheme	46,112	38,749	37,314	-1,435	-8,798
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,16,716	1,27,961	1,53,079	25,118	36,363
Scheduled State Co-operative Banks	1,803	1,886	1,945	58	142
Other Banks	5,540	6,518	6,958	439	1,418
Others	10,065	11,478	11,753	276	1,688
Other liabilities	1,27,248	1,78,898	1,74,811	-4,086	47,563
TOTAL LIABILITIES/ASSETS	7,31,488	8,88,849	9,00,712	11,863	1,69,224
Foreign currency assets ⁽¹⁾	5,90,497	7,54,422	7,52,738	-1,684	1,62,241
Gold coin and bullion ⁽²⁾	23,770	29,067	28,824	-243	5,054
Rupee securities (including treasury bills)	99,318	90,476	1,02,447	11,971	3,129
Loans and advances					
Central Government	—	—	—	—	—
State Governments	195	56	472	415	277
NABARD	2,783	2,859	2,669	-190	-114
Scheduled Commercial Banks	2,820	3,521	4,893	1,372	2,073
Scheduled State Co-operative Banks	9	6	21	15	12
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,517	310	373	62	-1,144
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	3,973	3,973	—	—
Other assets	6,606	4,159	4,302	143	-2,304

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Dec. 29, 2006		Variation over							
			Week		End-March 2006		End-December 2005		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	7,83,982	1,77,251	-1,949	1,018	1,07,595	25,629	1,65,599	40,045	1,65,599	40,045
(a) Foreign Currency Assets	7,52,738	1,70,187	-1,684	996*	1,05,411	25,079	1,62,241	39,169	1,62,241	39,169
(b) Gold	28,824	6,517	-243	23	3,150	762	5,054	1,243	5,054	1,243
(c) SDRs	4	1	—	—	-8	-2	-16	-4	-16	-4
(d) Reserve Position in the IMF**	2,416	546	-22	-1	-958	-210	-1,680	-363	-1,680	-363

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2006 Dec. 22#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	32,673	-2,000	-2,458	-4,405	7,045	-8,376
Borrowings from Banks ⁽¹⁾	33,007	-485	1,897	3,810	5,351	-2,054
Other demand and time liabilities ⁽²⁾	8,334	566	2,202	-556	2,891	1,951
Liabilities to Others						
Aggregate deposits@	23,49,392	-13,186 (0.6)	1,52,654 (8.6)	2,40,343 (11.4)	3,16,534 (19.5)	4,11,603 (21.2)
Demand	3,58,021	-6,852	15,488	-6,619	71,081	56,515
Time@	19,91,371	-6,335	1,37,166	2,46,962	2,45,452	3,55,087
Borrowings ⁽³⁾	79,803	-4,007	8,192	-3,341	14,040	-310
Other demand and time liabilities	2,14,469	-2,122	-3,389	25,689	17,637	30,841
Borrowings from Reserve Bank	3,521	3,551	365	2,033	-205	3,061
Cash in hand and Balances with Reserve Bank	1,40,777	-1,944	10,218	670	14,892	27,427
Cash in hand	12,815	8	320	-230	1,524	2,346
Balances with Reserve Bank	1,27,961	-1,951	9,897	901	13,367	25,081
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	26,377	872	757	-85	8,309	1,451
Money at call and short notice	17,850	-448	4,421	4,231	6,094	-10,552
Advances to Banks	5,558	1,047	-4,983	1,367	-5,291	1,754
Other assets	12,608	-476	1,180	2,488	1,521	8,838
Investments⁽⁵⁾	7,53,547	-12,023	-9,478	36,093	30,583	22,762
Government securities	7,32,022	-11,963	-8,200	31,280	32,706	19,966
Other approved securities	21,526	-60	-1,277	4,813	-2,123	2,796
Bank Credit	17,33,679	24,181	1,86,887	2,26,602	3,11,219	3,94,583
Food Credit	41,629	1,264	997	938	-2,766	616
Non-food credit	16,92,050	22,918	1,85,890	2,25,664	3,13,985	3,93,967
Loans, cash-credit and overdrafts	16,56,044	22,529	1,87,519	2,25,589	3,01,336	3,82,143
Inland bills- purchased	11,022	1,162	-1,484	-1,892	2,345	1,739
discounted ⁽⁶⁾	32,251	977	744	1,435	3,278	5,572
Foreign bills-purchased	13,034	-265	-1,263	-41	815	1,998
discounted	21,329	-221	1,370	1,511	3,445	3,131
Cash-Deposit Ratio	5.99					
Investment-Deposit Ratio	32.07					
Credit-Deposit Ratio	73.79					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2005		2006				
	Dec. 23	Nov. 17	Nov. 24	Dec. 1	Dec. 8	Dec. 15	Dec. 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-10.75	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50
Deposit Rate ⁽⁴⁾	5.25-6.25	6.75/8.00	6.75/8.00	6.75-8.00	6.75-8.00	7.00-8.00	7.00-8.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.50/6.75	5.75/7.70	5.75/7.25	5.00-6.60	5.00/7.00	5.00/8.50	5.75/11.50
- Lendings	4.50/6.75	5.75/7.70	5.75/7.25	5.00-6.60	5.00/7.00	5.00/8.50	5.75/11.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on 2006		Variation (3) - (2)	Outstanding as on 2005		Variation (6) - (5)
	Mar. 31	Dec. 22		Apr. 1	Dec. 23	
1	2	3	4	5	6	7
1. Bank Credit	15,07,077	17,33,679	2,26,602 (15.0)	11,52,210	13,39,096	1,86,887 (16.2)
A. Food Credit	40,691	41,629	938	40,016	41,013	997
B. Non-Food Credit	14,66,386	16,92,050	2,25,664 (15.4)	11,12,194	12,98,083	1,85,890 (16.7)
2. Investments	79,464	80,785 @	1,321	93,084	76,831 +	-16,253
A. Commercial Paper	4,821	7,432	2,611	3,798	3,511	-288
B. Shares issued by (a + b)	12,775	16,781	4,006	11,974	11,691	-283
(a) Public Sector Undertakings	2,274	2,076	-197	1,843	1,635	-208
(b) Private Corporate Sector	10,501	14,705	4,203	10,131	10,055	-75
C. Bonds/Debentures issued by (a + b)	61,868	56,572	-5,296	77,312	61,630	-15,682
(a) Public Sector Undertakings	32,345	30,881	-1,465	46,593	33,656	-12,937
(b) Private Corporate Sector	29,523	25,692	-3,831	30,719	27,974	-2,745
3. Bills rediscounted with Financial Institutions				401	784 ++	383
4. Total (1B + 2 + 3)	15,45,851	17,72,835	2,26,985	12,05,679	13,75,699	1,70,020

@ : Upto December 8, 2006.

+ : Upto December 9, 2005.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)				
	Dec. 25+	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 25+	Dec. 26	Dec. 27	Dec. 28	Dec. 29
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar		44.5400	44.3900	44.3600	44.2300		1.30	1.82	2.03	2.10
Euro		58.4500	58.4100	58.2200	58.2600		-8.59	-8.41	-7.78	-8.17
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{	44.5400	44.3800	44.3500	44.2400		1.28	1.83	2.03	2.06
	{	44.5500	44.3900	44.3600	44.2500		1.28	1.82	2.03	2.06
Pound Sterling	{	87.2150	87.0525	86.8250	86.9175		-10.42	-10.17	-9.81	-10.57
	{	87.2600	87.0925	86.8625	86.9600		-10.42	-10.17	-9.80	-10.58
Euro	{	58.4450	58.4000	58.2150	58.2775		-8.61	-8.45	-7.84	-8.22
	{	58.4725	58.4225	58.2350	58.3000		-8.62	-8.44	-7.81	-8.22
100 Yen	{	37.4450	37.3950	37.3475	37.2150		3.38	3.05	3.30	3.01
	{	37.4625	37.4125	37.3650	37.2275		3.42	3.05	3.35	3.02
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month		8.62	8.38	7.57	6.65					
3-month		5.48	4.73	4.69	4.34					
6-month		4.67	3.78	3.74	3.57					

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 22#	Amount	%	2005-2006		2006-2007		2005		2006	
	2	3	4	5	6	7	8	9	10	11	12	13
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	27,29,535	30,18,622	-9,927	-0.3	1,95,009	8.4	2,89,087	10.6	3,81,711	17.8	4,90,947	19.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,61,805	1,705	0.4	39,781	11.2	48,662	11.8	52,816	15.5	67,153	17.0
(ii) Demand deposits with banks	4,05,224	3,98,380	-6,017	-1.5	17,256	5.4	-6,844	-1.7	76,216	29.0	59,760	17.6
(iii) Time deposits with banks @	19,04,290	21,53,085	-5,668	-0.3	1,39,823	8.5	2,48,795	13.1	2,52,932	16.5	3,63,148	20.3
(iv) "Other" deposits with Reserve Bank	6,879	5,353	54	1.0	-1,851	-29.3	-1,526	-22.2	-253	-5.4	885	19.8
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	7,69,093	7,89,356	-18,758	-2.3	6,660	0.9	20,264	2.6	15,799	2.1	33,990	4.5
(a) Reserve Bank	8,136	-1,738	-6,512		13,591		-9,875		-18,841		12,333	
(b) Other Banks	7,60,956	7,91,095	-12,245	-1.5	-6,931	-0.9	30,139	4.0	34,639	4.7	21,657	2.8
(ii) Bank credit to commercial sector (a+b)	16,90,961	19,27,810	24,797	1.3	1,90,678	14.3	2,36,849	14.0	3,19,847	26.6	4,05,873	26.7
(a) Reserve Bank	1,387	1,515	131	9.5	132	9.5	128	9.3	-368	-19.5	-7	-0.4
(b) Other Banks	16,89,574	19,26,295	24,666	1.3	1,90,546	14.3	2,36,721	14.0	3,20,215	26.7	4,05,880	26.7
(iii) Net foreign exchange assets of banking sector	7,26,194	8,31,727	1,841	0.2	39,738	6.1	1,05,533	14.5	80,293	13.2	1,44,087	21.0
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,193	16.0	-700	-8.0	1,211	16.3	-588	-6.8
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	4,65,466	5,38,326	17,806	3.4	43,260	10.7	72,859	15.7	35,438	8.6	92,416	20.7
	1,23,990	1,79,569	700	0.4	1,339	1.1	55,578	44.8	-8,308	-6.3	55,016	44.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2006		Week		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 29#	Amount	%	2005-2006		2006-2007		2005		2006	
	2	3	4	5	6	7	8	9	10	11	12	13
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	5,73,066	6,44,775	25,338	4.1	46,191	9.4	71,710	12.5	65,923	14.0	1,09,449	20.4
Components (i+ii+iii)												
(i) Currency in circulation	4,30,676	4,77,166	-553	-0.1	37,971	10.3	46,490	10.8	55,544	15.8	70,533	17.3
(ii) Bankers' deposits with RBI	1,35,511	1,61,981	25,615	18.8	10,063	8.8	26,470	19.5	10,385	9.1	37,922	30.6
(iii) "Other" deposits with RBI	6,879	5,628	276	5.1	-1,843	-28.5	-1,251	-18.2	-7	-0.1	993	21.4
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government of which : to Centre	8,136	20,026	21,765		45,608		11,890		9,300		-7,607	
	5,160	19,596	21,349		50,737		14,436		12,142		-7,883	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	7,182	10,479	1,260	13.7	3,005	45.2	3,297	45.9	1,472	18.0	827	8.6
	5,795	8,906	1,201	15.6	1,642	31.2	3,110	53.7	609	9.7	2,006	29.1
(iii) Net foreign exchange assets of RBI	6,72,983	7,81,545	-1,926	-0.2	1,460	0.2	1,08,562	16.1	48,832	8.6	1,67,295	27.2
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,193	16.0	-700	-8.0	1,211	16.3	-588	-6.8
(v) Net non-monetary liabilities of RBI	1,23,990	1,75,329	-4,240	-2.4	5,074	4.2	51,339	41.4	-5,108	-3.9	50,479	40.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 26, 2006	1	39	23,245	39	23,245	7.25	—	—	—	—	—	23,245	
\$	1	17	5,035	17	5,035	7.25	5	285	5	285	6.00	4,750	-27,995
Dec. 27, 2006	1	44	23,455	44	23,455	7.25	—	—	—	—	—	23,455	
\$	1	19	4,340	19	4,340	7.25	2	25	2	25	6.00	4,315	-27,770
Dec. 28, 2006	1	43	22,450	43	22,450	7.25	—	—	—	—	—	22,450	
\$	1	27	13,670	27	13,670	7.25	1	10	1	10	6.00	13,660	-36,110
Dec. 29, 2006	4	47	24,665	47	24,665	7.25	—	—	—	—	—	24,665	
\$	4	20	9,535	20	9,535	7.25	3	2,515	3	2,515	6.00	7,020	-31,685

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Dec. 27	Dec. 29	2,000	34	1,650	2,200	12	630	2,200	—	2,830	98.25	7.1858	30,607
182-Day Treasury Bills													
2006-2007													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Dec. 27	Dec. 29	1,500	36	2,120	—	10	510	—	—	510	96.50	7.2954	19,678
364-Day Treasury Bills													
2006-2007													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Dec. 20	Dec. 22	2,000	84	7,230	250	28	2,000	250	—	2,250	93.29	7.2354	47,348

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 22, 2006	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22
	1,26,213	2,52,426	3,78,000	5,05,687	6,42,705	7,81,137	9,19,509	10,55,399	11,91,289	13,11,948	14,29,661	15,50,795	16,70,180	17,95,806
Jan. 5, 2007	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5
	1,28,982	2,57,964	3,86,946	5,22,799	6,59,334	8,07,701	9,60,219							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Nov. 10, 2006	67,694	4,050	6.75 — 8.50
Nov. 24, 2006	68,911	4,107	7.50 — 8.33

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Oct. 15, 2006	23,361	1,733	7.20 — 8.65
Nov. 30, 2006	24,218	4,031	7.50 — 9.50
Dec. 15, 2006	23,712	1,915	7.50 — 8.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Dec. 17	Oct. 21*	Dec. 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	197.1	208.8	207.8	—	-0.5	5.4	5.4
Primary Articles	22.02	194.5	213.4	211.8	-0.1	-0.7	9.6	8.9
(i) Fruits and Vegetables	2.92	215.4	254.3	228.7	-1.6	-5.7	16.0	6.2
Fuel, Power, Light and Lubricants	14.23	311.1	328.7	322.6	—	-2.1	2.0	3.7
Manufactured Products	63.75	172.5	180.4	180.8	0.2	0.3	5.2	4.8
(i) Sugar, Khandsari and Gur	3.93	177.2	181.6	176.7	-0.8	-1.5	-4.4	-0.3
(ii) Edible Oils	2.76	144.1	154.6	158.9	-0.3	0.8	10.4	10.3
(iii) Cement	1.73	164.0	196.9	198.6	-0.1	-0.3	7.1	21.1
(iv) Iron & Steel	3.64	256.5	259.5	259.5	0.1	—	14.5	1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2005	2006				
	Dec. 29	Dec. 25+	Dec. 26	Dec. 27	Dec. 28	Dec. 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	9323.25		13708.34	13859.69	13846.34	13786.91
S & P CNX NIFTY (3.11.1995=1000)	2821.95		3940.50	3974.25	3970.55	3966.40

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Nov. 17, 2006	Nov. 24, 2006	Dec. 1, 2006	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	9,612	7,982	11,336	10,311	12,054	10,369	11,361
(b) Lendings	11,760	9,744	13,594	11,576	13,995	11,867	12,099
2. Primary Dealers							
(a) Borrowings	2,331	2,026	2,598	1,766	2,041	1,680	962
(b) Lendings	183	264	340	501	101	182	224
3. Total							
(a) Borrowings	11,943	10,008	13,934	12,077	14,095	12,048	12,323
(b) Lendings	11,943	10,008	13,934	12,077	14,095	12,048	12,323

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Nov. 24, 2006	Dec. 1, 2006	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	79,345	85,254	63,085	39,215	38,122	14,091
(b) State Government Securities	506	712	685	405	933	339
(c) 91 - Day Treasury Bills	1,549	369	1,744	829	2,012	764
(d) 182 - Day Treasury Bills	1,535	199	1,278	950	331	171
(e) 364 - Day Treasury Bills	5,800	2,327	4,155	543	1,916	1,025
II. RBI*	43	39	5	10	—	4

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 11, 2006	1,497	686	305	531	972	1,110	2,332	3,850	659	3,798	1,644	77
Dec. 12, 2006	1,199	667	244	333	516	570	2,656	3,631	301	2,386	826	55
Dec. 13, 2006	1,752	798	331	464	345	691	2,278	4,162	137	2,854	1,165	168
Dec. 14, 2006	1,374	347	174	651	631	787	1,926	2,875	172	3,195	1,182	168
Dec. 15, 2006	1,757	457	207	552	795	824	1,678	2,847	223	3,591	1,292	104
Sales												
Dec. 11, 2006	1,558	460	336	519	764	1,147	2,595	3,912	621	3,772	1,410	426
Dec. 12, 2006	1,376	611	334	450	438	697	2,743	3,632	418	2,485	832	57
Dec. 13, 2006	1,931	651	242	491	321	847	2,563	3,808	350	2,883	927	41
Dec. 14, 2006	1,046	516	450	572	589	811	1,987	3,045	279	3,202	1,204	204
Dec. 15, 2006	1,754	710	249	417	832	1,009	1,578	3,154	425	3,656	1,244	169

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 24, 2006	Dec. 1, 2006	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006
1	2	3	4	5	6	7
Amount	52.27	160.85	81.94	107.56	55.53	98.13

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 29, 2006					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	12,900	12,815	31,294	57,009	-1,404	6,293
State Governments	43,164	15,543	4,293	5,880	68,880	1,401	17,014
Others	98	2,164	2,570	10,173	15,005	—	7,363

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Dec. 29, 2006)	2005-2006 (Upto Dec. 30, 2005)	2005-2006	2006-2007 (Upto Dec. 29, 2006)	2005-2006 (Upto Dec. 30, 2005)	2005-2006
1	2	3	4	5	6	7
1. Total	1,21,000	1,11,000 *	1,37,000 *	83,986	72,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	3,820	2,745	4,653			
Purchases	715	—	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

<i>Item</i>	For the Week Ended Dec. 22, 2006			For the Week Ended Dec. 29, 2006		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	10	7.2723	7.2723	610	7.2166	7.3350
2008-09	335	7.1626	7.2300	1,360	7.2415	8.1227
2009-10	429	7.4170	7.4200	65	7.4932	7.5600
2010-11	150	7.4492	7.4492	300	7.4776	7.5600
2011-12	1,211	7.4484	8.0067	380	7.4864	8.0543
2012-15	1,110	7.3970	8.0716	540	7.4791	8.1239
2015-16	6	—	—	—	—	—
Beyond 2016	15,811	7.5670	7.9793	3,790	7.5824	7.7769
2. State Government Securities	466	7.5500	7.9457	169	7.6068	7.8451
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	17	7.0500	7.1011	67	7.1350	7.5000
(b) 15 - 91 Days	1,405	6.9506	7.1027	365	7.1001	7.6000
(c) 92 - 182 Days	151	7.0400	7.1501	87	7.0000	7.2954
(d) 183 - 364 Days	557	7.1000	7.4999	461	7.2000	7.2500
II. RBI* : Sales	—			4		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)	Rates (%PA)	Amount	Rates (%PA)	Rates (%PA)
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	34,043	6.10 (1)	9.50 (63)	23,139	5.75 (1)	18.50 (6)
2. State Govt. Securities	537	7.25 (1)	9.10 (4)	426	8.25 (1)	10.00 (31)
3. 91 Day Treasury Bills	777	7.25 (1)	7.40 (4)	233	8.55 (1)	14.00 (4)
4. 182 Day Treasury Bills	272	7.25 (1)	7.35 (4)	335	7.25 (1)	14.00 (4)
5. 364 Day Treasury Bills	530	7.15 (1)	7.30 (7)	88	8.25 (1)	13.50 (4)
IV. RBI: Repo £ ^	62,575	7.25	7.25	1,26,395	7.25	7.25
: Reverse Repo !	3,320	6.00	6.00	2,835	6.00	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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