

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2006					Annual appreciation (+) / depreciation (-) (per cent)				
	Dec. 25+	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 25+	Dec. 26	Dec. 27	Dec. 28	Dec. 29
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar		44.5400	44.3900	44.3600	44.2300		1.30	1.82	2.03	2.10
Euro		58.4500	58.4100	58.2200	58.2600		-8.59	-8.41	-7.78	-8.17
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{ Buying	44.5400	44.3800	44.3500	44.2400		1.28	1.83	2.03	2.06
	{ Selling	44.5500	44.3900	44.3600	44.2500		1.28	1.82	2.03	2.06
Pound Sterling	{ Buying	87.2150	87.0525	86.8250	86.9175		-10.42	-10.17	-9.81	-10.57
	{ Selling	87.2600	87.0925	86.8625	86.9600		-10.42	-10.17	-9.80	-10.58
Euro	{ Buying	58.4450	58.4000	58.2150	58.2775		-8.61	-8.45	-7.84	-8.22
	{ Selling	58.4725	58.4225	58.2350	58.3000		-8.62	-8.44	-7.81	-8.22
100 Yen	{ Buying	37.4450	37.3950	37.3475	37.2150		3.38	3.05	3.30	3.01
	{ Selling	37.4625	37.4125	37.3650	37.2275		3.42	3.05	3.35	3.02
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month		8.62	8.38	7.57	6.65					
3-month		5.48	4.73	4.69	4.34					
6-month		4.67	3.78	3.74	3.57					

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.