

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 14, 1999	191	56	28	24	28	47	449	491	73	355	237	43
Jun. 15, 1999	249	69	75	14	27	25	708	742	155	292	179	22
Jun. 16, 1999	180	66	38	28	24	17	685	790	122	302	183	37
Jun. 17, 1999	187	37	72	32	31	16	598	728	64	413	149	31
Jun. 18, 1999	176	45	17	30	28	26	368	404	68	300	149	28
Sales												
Jun. 14, 1999	239	114	25	6	28	41	420	463	42	400	231	42
Jun. 15, 1999	273	149	56	10	27	30	691	661	106	307	246	22
Jun. 16, 1999	238	166	33	19	26	22	569	832	118	321	218	38
Jun. 17, 1999	262	113	14	28	30	15	566	720	75	452	131	31
Jun. 18, 1999	159	65	12	4	30	26	412	371	54	338	166	28

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.