



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

January 12, 2007



Vol. 22

No. 2

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006		2007	Variation	
	Jan. 6	Dec. 29	Jan. 5#	Week	Year
1	2	3	4	5	6
Notes issued	4,02,747	4,69,129	4,73,026	3,897	70,279
Notes in circulation	4,02,732	4,69,112	4,73,004	3,892	70,272
Notes held in Banking Department	15	17	22	4	7
Deposits					
Central Government	4,812	45,682	26,219	-19,463	21,407
Market Stabilisation Scheme	42,712	37,314	38,245	932	-4,467
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,01,118	1,53,079	1,30,341	-22,738	29,223
Scheduled State Co-operative Banks	1,734	1,945	1,753	-191	19
Other Banks	5,512	6,958	6,878	-80	1,366
Others	10,058	11,753	11,601	-153	1,543
Other liabilities	1,29,335	1,74,811	1,68,812	-5,999	39,477
TOTAL LIABILITIES/ASSETS	6,98,068	9,00,712	8,56,917	-43,795	1,58,849
Foreign currency assets ⁽¹⁾	5,94,666	7,52,738	7,50,983	-1,755	1,56,317
Gold coin and bullion ⁽²⁾	23,770	28,824	28,824	—	5,054
Rupee securities (including treasury bills)	66,223	1,02,447	63,408	-39,039	-2,815
Loans and advances					
Central Government	—	—	—	—	—
State Governments	56	472	649	177	593
NABARD	2,684	2,669	2,977	308	293
Scheduled Commercial Banks	251	4,893	1,314	-3,579	1,063
Scheduled State Co-operative Banks	21	21	—	-21	-21
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	87	373	214	-159	127
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	3,973	3,973	3,973	—	—
Other assets	6,337	4,302	4,575	273	-1,762

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Jan. 5, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	7,82,223	1,76,585	-1,759	-666	1,05,836	24,963	-1,759	-666	1,59,664	37,233
(a) Foreign Currency Assets	7,50,983	1,69,522	-1,755	-665*	1,03,656	24,414	-1,755	-665	1,56,317	36,368
(b) Gold	28,824	6,517	—	—	3,150	762	—	—	5,054	1,243
(c) SDRs	4	1	—	—	-8	-2	—	—	-16	-4
(d) Reserve Position in the IMF**	2,412	545	-4	-1	-962	-211	-4	-1	-1,691	-374

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2006 Dec. 29#	Variation over				
		Month	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2005	2006
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	31,913	-1,803	-8,572	-5,165	-831	-3,022
Borrowings from Banks ⁽¹⁾	38,968	6,235	-4,395	9,771	-1,448	10,198
Other demand and time liabilities ⁽²⁾	8,373	-559	2,102	-518	368	2,090
Liabilities to Others						
Aggregate deposits@	23,88,392	57,021	1,56,130	2,79,343	2,68,789	4,47,126
		(2.4)	(8.7)	(13.2)	(16.1)	(23.0)
Demand	3,81,962	18,919	32,409	17,322	62,717	63,536
Time@	20,06,429	38,101	1,23,722	2,62,021	2,06,072	3,83,590
Borrowings ⁽³⁾	80,752	-2,963	5,325	-2,392	8,838	3,506
Other demand and time liabilities	2,16,925	5,974	-6,639	28,145	12,171	36,547
Borrowings from Reserve Bank	4,893	4,889	2,725	3,406	2,710	-2,816
Cash in hand and Balances with Reserve Bank	1,68,196	23,188	24,721	28,090	11,675	40,343
Cash in hand	15,117	1,858	988	2,071	1,509	3,980
Balances with Reserve Bank	1,53,079	21,330	23,732	26,018	10,166	36,363
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	27,270	1,799	726	807	6,281	2,375
Money at call and short notice	20,930	2,675	-11,710	7,310	-15,127	8,659
Advances to Banks	5,847	728	-4,563	1,656	-5,303	1,623
Other assets	12,850	660	1,349	2,731	1,630	8,912
Investments⁽⁵⁾	7,45,055	-20,306	-39,829	27,600	745	44,620
		(-2.7)	(-5.4)	(3.8)	(0.1)	(6.4)
Government securities	7,23,527	-20,161	-38,435	22,785	2,910	41,705
Other approved securities	21,528	-145	-1,394	4,816	-2,165	2,915
Bank Credit	17,66,344	82,614	2,05,710	2,59,267	3,12,370	4,08,424
		(4.9)	(17.9)	(17.2)	(29.9)	(30.1)
Food Credit	42,161	3,481	1,904	1,470	-2,340	241
Non-food credit	17,24,183	79,133	2,03,806	2,57,797	3,14,710	4,08,183
Loans, cash-credit and overdrafts	16,86,785	79,103	2,03,623	2,56,330	3,01,625	3,96,781
Inland bills- purchased	11,107	1,412	-647	-1,807	2,048	988
discounted ⁽⁶⁾	31,624	673	2,102	808	4,283	3,587
Foreign bills-purchased	14,338	924	-925	1,264	819	2,965
discounted	22,489	501	1,558	2,672	3,596	4,104
Cash-Deposit Ratio	7.04					
Investment-Deposit Ratio	31.19					
Credit-Deposit Ratio	73.96					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005. Year-on-year variation for the current week are over the levels of non-reporting Friday of the previous years.

3. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2005		2006				
	Dec. 30	Nov. 24	Dec. 1	Dec. 8	Dec. 15	Dec. 22	Dec. 29
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	5.00	5.00	5.00	5.00	5.00	5.25
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	10.25-10.75	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50
Deposit Rate ⁽⁴⁾	5.50-6.50	6.75-8.00	6.75-8.00	6.75-8.00	7.00-8.00	7.00-8.00	7.00-8.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.50/7.55	5.75/7.25	5.00/6.60	5.00/7.00	5.00/8.50	5.75/11.50	6.00/21.00
- Lendings	4.50/7.55	5.75/7.25	5.00/6.60	5.00/7.00	5.00/8.50	5.75/11.50	6.00/21.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on 2006		Variation (3) - (2)	Outstanding as on 2005		Variation (6) - (5)
	Mar. 31	Dec. 22		Apr. 1	Dec. 23	
1	2	3	4	5	6	7
1. Bank Credit	15,07,077	17,33,679	2,26,602 (15.0)	11,52,210	13,39,096	1,86,887 (16.2)
A. Food Credit	40,691	41,629	938	40,016	41,013	997
B. Non-Food Credit	14,66,386	16,92,050	2,25,664 (15.4)	11,12,194	12,98,083	1,85,890 (16.7)
2. Investments	79,464	80,785 @	1,321	93,084	76,831 +	-16,253
A. Commercial Paper	4,821	7,432	2,611	3,798	3,511	-288
B. Shares issued by (a + b)	12,775	16,781	4,006	11,974	11,691	-283
(a) Public Sector Undertakings	2,274	2,076	-197	1,843	1,635	-208
(b) Private Corporate Sector	10,501	14,705	4,203	10,131	10,055	-75
C. Bonds/Debentures issued by (a + b)	61,868	56,572	-5,296	77,312	61,630	-15,682
(a) Public Sector Undertakings	32,345	30,881	-1,465	46,593	33,656	-12,937
(b) Private Corporate Sector	29,523	25,692	-3,831	30,719	27,974	-2,745
3. Bills rediscounted with Financial Institutions				401	784 ++	383
4. Total (1B + 2 + 3)	15,45,851	17,72,835	2,26,985	12,05,679	13,75,699	1,70,020

@ : Upto December 8, 2006.

+ : Upto December 9, 2005.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)				
	Jan. 1+	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 1+	Jan. 2	Jan. 3	Jan. 4	Jan. 5
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar		44.2000	44.3300	44.4200	44.3000		1.92	1.40	0.97	0.84
Euro		58.5300	58.8800	58.4600	57.9200		-8.97	-9.21	-7.48	-6.68
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{	44.1900	44.3300	44.4100	44.2900		1.92	1.38	0.95	0.86
	Selling	44.2000	44.3400	44.4200	44.3000		1.92	1.38	0.95	0.86
Pound Sterling	{	86.8600	87.4900	86.6050	85.8125		-10.80	-11.16	-9.45	-8.69
	Selling	86.8925	87.5275	86.6450	85.8500		-10.77	-11.16	-9.46	-8.68
Euro	{	58.4975	58.8625	58.4425	57.9050		-8.94	-9.22	-7.48	-6.70
	Selling	58.5250	58.8875	58.4800	57.9300		-8.92	-9.20	-7.51	-6.70
100 Yen	{	37.2275	37.3075	37.1850	37.4075		2.85	2.78	4.16	2.75
	Selling	37.2525	37.3275	37.2025	37.4325		2.89	2.77	4.15	2.73
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month		6.38	5.01	5.40	4.88					
3-month		3.71	4.24	4.41	4.15					
6-month		3.17	3.56	3.69	3.54					

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2006		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 22#	Amount %		2005-2006		2006-2007		2005		2006	
	2	3	4	5	6	7	8	9	10	11	12	13
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	27,29,535	30,18,622	-9,927	-0.3	1,95,009	8.4	2,89,087	10.6	3,81,711	17.8	4,90,947	19.4
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,61,805	1,705	0.4	39,781	11.2	48,662	11.8	52,816	15.5	67,153	17.0
(ii) Demand deposits with banks	4,05,224	3,98,380	-6,017	-1.5	17,256	5.4	-6,844	-1.7	76,216	29.0	59,760	17.6
(iii) Time deposits with banks @	19,04,290	21,53,085	-5,668	-0.3	1,39,823	8.5	2,48,795	13.1	2,52,932	16.5	3,63,148	20.3
(iv) "Other" deposits with Reserve Bank	6,879	5,353	54	1.0	-1,851	-29.3	-1,526	-22.2	-253	-5.4	885	19.8
Sources (i+ii+iii+iv+v)												
(i) Net Bank credit to Government (a+b)	7,69,093	7,89,356	-18,758	-2.3	6,660	0.9	20,264	2.6	15,799	2.1	33,990	4.5
(a) Reserve Bank	8,136	-1,738	-6,512		13,591		-9,875		-18,841		12,333	
(b) Other Banks	7,60,956	7,91,095	-12,245	-1.5	-6,931	-0.9	30,139	4.0	34,639	4.7	21,657	2.8
(ii) Bank credit to commercial sector (a+b)	16,90,961	19,27,810	24,797	1.3	1,90,678	14.3	2,36,849	14.0	3,19,847	26.6	4,05,873	26.7
(a) Reserve Bank	1,387	1,515	131	9.5	132	9.5	128	9.3	-368	-19.5	-7	-0.4
(b) Other Banks	16,89,574	19,26,295	24,666	1.3	1,90,546	14.3	2,36,721	14.0	3,20,215	26.7	4,05,880	26.7
(iii) Net foreign exchange assets of banking sector	7,26,194	8,31,727	1,841	0.2	39,738	6.1	1,05,533	14.5	80,293	13.2	1,44,087	21.0
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,193	16.0	-700	-8.0	1,211	16.3	-588	-6.8
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	4,65,466	5,38,326	17,806	3.4	43,260	10.7	72,859	15.7	35,438	8.6	92,416	20.7
	1,23,990	1,79,569	700	0.4	1,339	1.1	55,578	44.8	-8,308	-6.3	55,016	44.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Note : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on			Variation over								
	2006	2007	Week	Financial year so far				Year-on-year				
	Mar. 31#	Jan. 5#	Amount %		2005-2006		2006-2007		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	5,73,066	6,25,506	-19,269	-3.0	35,229	7.2	52,440	9.2	75,357	16.8	1,01,142	19.3
Components (i+ii+iii)												
(i) Currency in circulation	4,30,676	4,81,058	3,892	0.8	42,712	11.6	50,382	11.7	55,456	15.6	69,685	16.9
(ii) Bankers' deposits with RBI	1,35,511	1,38,973	-23,009	-14.2	-5,633	-4.9	3,461	2.6	19,822	22.4	30,609	28.2
(iii) "Other" deposits with RBI	6,879	5,475	-153	-2.7	-1,851	-28.6	-1,403	-20.4	80	1.7	848	18.3
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government of which : to Centre	8,136	-312	-20,338		36,915		-8,448		21,206		-19,253	
	5,160	-919	-20,515		42,183		-6,079		22,611		-19,845	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	7,182	7,028	-3,451	-32.9	-1,082	-16.3	-155	-2.2	-1,736	-23.8	1,463	26.3
	5,795	5,542	-3,363	-37.8	-1,080	-20.5	-253	-4.4	-1,233	-22.8	1,364	32.6
(iii) Net foreign exchange assets of RBI	6,72,983	7,79,790	-1,755	-0.2	5,628	0.9	1,06,806	15.9	58,822	10.5	1,61,371	26.1
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,193	16.0	-700	-8.0	1,211	16.3	-588	-6.8
(v) Net non-monetary liabilities of RBI	1,23,990	1,69,053	-6,276	-3.6	7,426	6.2	45,063	36.3	4,145	3.4	41,851	32.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 2, 2007	1	38	17,040	38	17,040	7.25	—	—	—	—	—	17,040	
\$	1	3	905	3	905	7.25	21	11,365	21	11,365	6.00	-10,460	-6,580
Jan. 3, 2007	1	4	1,010	4	1,010	7.25	—	—	—	—	—	1,010	
\$	1	1	450	1	450	7.25	24	8,100	24	8,100	6.00	-7,650	6,640
Jan. 4, 2007	1	3	600	3	600	7.25	—	—	—	—	—	600	
\$	1	1	70	1	70	7.25	26	10,915	26	10,915	6.00	-10,845	10,245
Jan. 5, 2007	3	15	6,460	15	6,460	7.25	—	—	—	—	—	6,460	
\$	3	1	125	1	125	7.25	34	11,770	34	11,770	6.00	-11,645	5,185

@ : Net of overnight repo.

'—': No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2006-2007													
Apr. 5	Apr. 7	500	42	3,448	—	3	500	—	—	500	98.58	5.7776	16,318
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
182-Day Treasury Bills													
2006-2007													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Dec. 27	Dec. 29	1,500	36	2,120	—	10	510	—	—	510	96.50	7.2954	19,678
364-Day Treasury Bills													
2006-2007													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 22, 2006	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	
	1,26,213	2,52,426	3,78,000	5,05,687	6,42,705	7,81,137	9,19,509	10,55,399	11,91,289	13,11,948	14,29,661	15,50,795	16,70,180	17,95,806	
Jan. 5, 2007	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	
	1,28,982	2,57,964	3,86,946	5,22,799	6,59,334	8,07,701	9,60,219	11,14,383	12,68,546	14,23,073	15,58,705	16,83,082	18,02,060	19,31,840	

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Nov. 24, 2006	68,911	4,107	7.50 — 8.33
Dec. 8, 2006	69,664	4,181	6.00 — 8.36

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Oct. 15, 2006	23,361	1,733	7.20 — 8.65
Dec. 15, 2006	23,712	1,915	7.50 — 8.75
Dec. 31, 2006	23,336	1,165	7.74 — 10.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Dec. 24	Oct. 28*	Dec. 23#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	197.2	208.9	208.0	0.1	-0.3	5.5	5.5
Primary Articles	22.02	195.3	213.6	212.4	0.3	—	9.9	8.8
(i) Fruits and Vegetables	2.92	212.3	249.4	228.3	-0.2	-4.0	15.8	7.5
Fuel, Power, Light and Lubricants	14.23	311.1	328.7	321.6	-0.3	-2.2	1.7	3.4
Manufactured Products	63.75	172.5	180.6	181.2	0.2	0.4	5.4	5.0
(i) Sugar, Khandsari and Gur	3.93	176.9	181.2	176.0	-0.4	-1.9	-4.8	-0.5
(ii) Edible Oils	2.76	144.2	154.9	159.2	0.2	0.6	10.6	10.4
(iii) Cement	1.73	164.6	196.7	198.6	—	-0.2	7.1	20.7
(iv) Iron & Steel	3.64	256.5	259.5	259.5	—	—	14.5	1.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jan. 5	Jan. 1+	Jan. 2	Jan. 3	Jan. 4	Jan. 5
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	9617.74		13942.24	14014.92	13871.71	13860.52
S & P CNX NIFTY (3.11.1995=1000)	2899.85		4007.40	4024.05	3988.80	3983.40

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Nov. 24, 2006	Dec. 1, 2006	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	7,982	11,336	10,311	12,054	10,369	11,361	9,003
(b) Lendings	9,744	13,594	11,576	13,995	11,867	12,099	10,290
2. Primary Dealers							
(a) Borrowings	2,026	2,598	1,766	2,041	1,680	962	1,392
(b) Lendings	264	340	501	101	182	224	106
3. Total							
(a) Borrowings	10,008	13,934	12,077	14,095	12,048	12,323	10,396
(b) Lendings	10,008	13,934	12,077	14,095	12,048	12,323	10,396

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Dec. 1, 2006	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	85,254	63,085	39,215	38,122	14,091	35,371
(b) State Government Securities	712	685	405	933	339	521
(c) 91 - Day Treasury Bills	369	1,744	829	2,012	764	2,077
(d) 182 - Day Treasury Bills	199	1,278	950	331	171	430
(e) 364 - Day Treasury Bills	2,327	4,155	543	1,916	1,025	2,405
II. RBI*	39	5	10	—	4	322

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 18, 2006	1,301	349	368	380	542	680	1,781	2,600	172	2,977	928	174
Dec. 19, 2006	1,664	549	272	681	448	478	2,573	2,743	216	2,771	1,230	34
Dec. 20, 2006	1,293	398	356	337	637	885	2,440	2,962	205	2,979	1,322	184
Dec. 21, 2006	1,214	324	301	344	353	620	2,567	2,516	263	1,725	938	223
Dec. 22, 2006	1,207	285	183	131	396	488	1,644	1,796	424	1,516	800	203
Sales												
Dec. 18, 2006	1,200	551	190	369	410	617	1,977	2,632	242	2,836	917	320
Dec. 19, 2006	1,743	625	159	861	416	515	2,578	2,991	398	2,540	1,092	45
Dec. 20, 2006	1,492	698	249	353	608	1,062	2,283	2,671	443	3,146	1,270	53
Dec. 21, 2006	1,469	725	235	342	379	624	2,251	2,485	486	1,838	841	245
Dec. 22, 2006	1,033	418	170	124	407	498	1,748	2,413	524	1,454	773	164

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Dec. 1, 2006	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007
1	2	3	4	5	6	7
Amount	160.85	81.94	107.56	55.53	98.13	33.10

Note : With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 5, 2007					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	12,453	12,910	32,496	57,859	850	7,143
State Governments	50,028	13,443	4,293	5,880	73,644	4,764	21,778
Others	116	2,611	2,475	9,973	15,175	169	7,533

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Jan. 5, 2007)	2005-2006 (Upto Jan. 6, 2006)	2005-2006	2006-2007 (Upto Jan. 5, 2007)	2005-2006 (Upto Jan. 6, 2006)	2005-2006
1	2	3	4	5	6	7
1. Total	1,21,000	1,11,000 *	1,37,000 *	83,986	72,370	95,370
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales	4,142	3,241	4,653			
Purchases	715	—	740			

* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

<i>Item</i>	For the Week Ended Dec. 29, 2006			For the Week Ended Jan. 5, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	610	7.2166	7.3350	106	7.1784	7.3179
2008-09	1,360	7.2415	8.1227	60	8.0009	8.1498
2009-10	65	7.4932	7.5600	26	7.4847	7.4847
2010-11	300	7.4776	7.5600	57	7.3203	7.5049
2011-12	380	7.4864	8.0543	845	7.4029	7.5273
2012-15	540	7.4791	8.1239	1,749	7.3804	8.0556
2015-16	—	—	—	—	—	—
Beyond 2016	3,790	7.5824	7.7769	14,843	7.5062	8.0292
2. State Government Securities	169	7.6068	7.8451	261	7.1967	7.8000
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	67	7.1350	7.5000	187	6.8998	7.9953
(b) 15 - 91 Days	365	7.1001	7.6000	1,083	6.4758	7.1600
(c) 92 - 182 Days	87	7.0000	7.2954	322	6.8502	7.1999
(d) 183 - 364 Days	461	7.2000	7.2500	865	7.1100	7.2000
II. RBI* : Sales	4			322		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	23,139	5.75 (1)	18.50 (6)	31,373	2.00 (1)	13.00 (7)
2. State Govt. Securities	426	8.25 (1)	10.00 (31)	485	6.05 (1)	9.70 (31)
3. 91 Day Treasury Bills	233	8.55 (1)	14.00 (4)	638	5.50 (1)	10.75 (3)
4. 182 Day Treasury Bills	335	7.25 (1)	14.00 (4)	516	6.10 (1)	9.00 (3)
5. 364 Day Treasury Bills	88	8.25 (1)	13.50 (4)	960	6.15 (1)	7.00 (7)
IV. RBI: Repo £ ^	1,26,395	7.25	7.25	26,660	7.25	7.25
: Reverse Repo !	2,835	6.00	6.00	42,150	6.00	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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