6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jan. 1+	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 1+	Jan. 2	Jan. 3	Jan. 4	Jan. 5
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar			44.2000	44.3300	44.4200	44.3000		1.92	1.40	0.97	0.84
Euro			58.5300	58.8800	58.4600	57.9200		–8.97	–9.21	–7.48	–6.68
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying		44.1900	44.3300	44.4100	44.2900		1.92	1.38	0.95	0.86
	Selling		44.2000	44.3400	44.4200	44.3000		1.92	1.38	0.95	0.86
Pound Sterling	Buying		86.8600	87.4900	86.6050	85.8125		–10.80	–11.16	–9.45	–8.69
	Selling		86.8925	87.5275	86.6450	85.8500		–10.77	–11.16	–9.46	–8.68
Euro	Buying		58.4975	58.8625	58.4425	57.9050		–8.94	–9.22	–7.48	–6.70
	Selling		58.5250	58.8875	58.4800	57.9300		–8.92	–9.20	–7.51	–6.70
100 Yen	Buying		37.2275	37.3075	37.1850	37.4075		2.85	2.78	4.16	2.75
	Selling		37.2525	37.3275	37.2025	37.4325		2.89	2.77	4.15	2.73
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month			6.38	5.01	5.40	4.88					
3-month			3.71	4.24	4.41	4.15					
6-month			3.17	3.56	3.69	3.54					

\+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.