



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

January 19, 2007



Vol. 22

No. 3

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2006	2007		Variation	
	Jan. 13	Jan. 5	Jan. 12#	Week	Year
1	2	3	4	5	6
<b>Notes issued</b>	<b>4,09,085</b>	<b>4,73,026</b>	<b>4,78,449</b>	<b>5,423</b>	<b>69,364</b>
Notes in circulation	4,09,072	4,73,004	4,78,432	5,428	69,360
Notes held in Banking Department	13	22	17	-5	4
<b>Deposits</b>					
Central Government	16,231	26,219	32,229	6,009	15,998
Market Stabilisation Scheme	41,183	38,245	40,100	1,855	-1,083
State Governments	41	41	41	—	—
Scheduled Commercial Banks	1,24,086	1,30,341	1,46,335	15,994	22,249
Scheduled State Co-operative Banks	1,794	1,753	2,089	336	295
Other Banks	5,435	6,878	7,098	220	1,663
Others	10,263	11,601	11,485	-116	1,222
Other liabilities	1,26,250	1,68,812	1,76,700	7,888	50,450
<b>TOTAL LIABILITIES/ASSETS</b>	<b>7,34,368</b>	<b>8,56,917</b>	<b>8,94,526</b>	<b>37,609</b>	<b>1,60,158</b>
Foreign currency assets <sup>(1)</sup>	5,90,020	7,50,983	7,60,006	9,023	1,69,986
Gold coin and bullion <sup>(2)</sup>	23,770	28,824	28,824	—	5,054
Rupee securities (including treasury bills)	1,03,882	63,408	90,386	26,978	-13,496
<b>Loans and advances</b>					
Central Government	—	—	—	—	—
State Governments	—	649	402	-246	402
NABARD	2,731	2,977	2,646	-331	-85
Scheduled Commercial Banks	2,342	1,314	3,882	2,568	1,540
Scheduled State Co-operative Banks	36	—	21	21	-15
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,341	214	472	258	-869
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	3,973	3,973	3,973	—	—
Other assets	6,273	4,575	3,914	-661	-2,359

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

(Rs. crore)

Item	As on Jan. 12, 2007		Variation over							
			Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>7,91,247</b>	<b>1,77,426</b>	<b>9,024</b>	<b>841</b>	<b>1,14,860</b>	<b>25,804</b>	<b>7,265</b>	<b>175</b>	<b>1,73,353</b>	<b>37,916</b>
(a) Foreign Currency Assets	7,60,006	1,70,367	9,023	845*	1,12,679	25,259	7,268	180	1,69,986	37,059
(b) Gold	28,824	6,517	—	—	3,150	762	—	—	5,054	1,243
(c) SDRs	4	1	—	—	-8	-2	—	—	-16	-4
(d) Reserve Position in the IMF**	2,413	541	1	-4	-961	-215	-3	-5	-1,671	-382

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jan. 5#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	32,546	-127	-9,766	-4,532	-2,639	-1,195
Borrowings from Banks <sup>(1)</sup>	31,381	-1,626	-2,864	2,184	2,938	1,080
Other demand and time liabilities <sup>(2)</sup>	8,396	62	2,825	-494	3,661	1,390
<b>Liabilities to Others</b>						
Aggregate deposits@	23,81,242	31,850	1,58,070	2,72,194	2,85,182	4,38,037
		(1.4)	(8.9)	(12.9)	(17.2)	(22.5)
Demand	3,65,696	7,675	17,572	1,056	71,103	62,106
Time@	20,15,546	24,175	1,40,498	2,71,137	2,14,079	3,75,931
Borrowings <sup>(3)</sup>	84,629	4,826	9,443	1,485	16,070	3,265
Other demand and time liabilities	2,23,671	9,202	-5,177	34,890	11,168	41,831
<b>Borrowings from Reserve Bank</b>	<b>1,314</b>	<b>-2,207</b>	<b>156</b>	<b>-173</b>	<b>251</b>	<b>1,063</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>1,43,441</b>	<b>2,664</b>	<b>8,172</b>	<b>3,334</b>	<b>21,466</b>	<b>32,136</b>
Cash in hand	13,100	284	38	54	2,067	2,913
Balances with Reserve Bank	1,30,341	2,380	8,134	3,280	19,399	29,223
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	25,740	-637	617	-722	6,517	955
Money at call and short notice	17,674	-176	-8,637	4,054	-7,019	2,330
Advances to Banks	5,565	7	-4,643	1,374	-4,905	1,421
Other assets	12,614	7	829	2,494	1,031	9,195
<b>Investments<sup>(5)</sup></b>	<b>7,65,786</b>	<b>12,238</b>	<b>-17,559</b>	<b>48,331</b>	<b>-3,438</b>	<b>43,081</b>
		(1.6)	(-2.4)	(6.7)	(-0.5)	(6.0)
Government securities	7,43,964	11,943	-15,580	43,222	-729	39,288
Other approved securities	21,821	296	-1,979	5,109	-2,710	3,793
<b>Bank Credit</b>	<b>17,57,479</b>	<b>23,800</b>	<b>1,97,551</b>	<b>2,50,402</b>	<b>3,09,053</b>	<b>4,07,718</b>
		(1.4)	(17.1)	(16.6)	(29.7)	(30.2)
Food Credit	43,083	1,454	3,084	2,392	-1,959	-17
Non-food credit	17,14,396	22,346	1,94,468	2,48,010	3,11,013	4,07,735
Loans, cash-credit and overdrafts	16,77,963	21,919	1,95,143	2,47,508	2,97,589	3,96,438
Inland bills- purchased	11,315	292	-599	-1,599	2,465	1,147
discounted <sup>(6)</sup>	31,374	-877	2,395	558	4,319	3,044
Foreign bills-purchased	14,288	1,255	-936	1,214	974	2,925
discounted	22,540	1,211	1,548	2,722	3,706	4,164
<b>Cash-Deposit Ratio</b>	<b>6.02</b>					
<b>Investment-Deposit Ratio</b>	<b>32.16</b>					
<b>Credit-Deposit Ratio</b>	<b>73.81</b>					

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes: 1. Includes the impact of mergers since May 3, 2002.

2. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2006						2007
	Jan. 6	Dec. 1	Dec. 8	Dec. 15	Dec. 22	Dec. 29	Jan. 5
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	5.00	5.00	5.00	5.00	5.25	5.25
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	10.25-10.75	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.00-11.50	11.50-12.00
Deposit Rate <sup>(4)</sup>	5.50-6.50	6.75-8.00	6.75-8.00	7.00-8.00	7.00-8.00	7.00-8.00	7.00-8.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.50/7.25	5.00/6.60	5.00/7.00	5.00/8.50	5.75/11.50	6.00/21.00	5.00/19.00
- Lendings	4.50/7.25	5.00/6.60	5.00/7.00	5.00/8.50	5.75/11.50	6.00/21.00	5.00/19.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006	2007		2005	2006	
	Mar. 31	Jan. 5	Apr. 1	Jan. 6		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>15,07,077</b>	<b>17,57,479</b>	<b>2,50,402</b> (16.6)	<b>11,52,210</b>	<b>13,49,761</b>	<b>1,97,551</b> (17.1)
A. Food Credit	40,691	43,083	2,392	40,016	43,099	3,084
B. Non-Food Credit	14,66,386	17,14,396	2,48,010 (16.9)	11,12,194	13,06,661	1,94,468 (17.5)
<b>2. Investments</b>	<b>79,464</b>	<b>80,189@</b>	<b>725</b>	<b>93,084</b>	<b>78,568 +</b>	<b>-14,516</b>
A. Commercial Paper	4,821	7,275	2,453	3,798	4,133	334
B. Shares issued by (a + b)	12,775	17,162	4,387	11,974	12,128	154
(a) Public Sector Undertakings	2,274	2,186	-88	1,843	1,629	-215
(b) Private Corporate Sector	10,501	14,976	4,475	10,131	10,499	369
C. Bonds/Debentures issued by (a + b)	61,868	55,753	-6,116	77,312	62,307	-15,005
(a) Public Sector Undertakings	32,345	30,584	-1,761	46,593	33,777	-12,815
(b) Private Corporate Sector	29,523	25,168	-4,355	30,719	28,530	-2,189
<b>3. Bills rediscounted with Financial Institutions</b>				<b>401</b>	<b>784 ++</b>	<b>383</b>
<b>4. Total (1B + 2 + 3)</b>	<b>15,45,851</b>	<b>17,94,585</b>	<b>2,48,735</b>	<b>12,05,679</b>	<b>13,86,013</b>	<b>1,80,335</b>

@ : Upto December 22, 2006.

+ : Upto December 23, 2005.

++ : Upto April 30, 2005.

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Data on Bills Rediscounted for the financial year 2006-07 is not available.

5. Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	
1	2	3	4	5	6	7	8	9	10	11	
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>											
U.S. Dollar	44.4200	44.4700	44.5300	44.5600	44.6100	—	-0.43	-0.34	—	-1.03	
Euro	57.8000	57.9900	57.8000	57.7600	57.5400	—	-7.28	-7.46	—	-6.80	
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{	44.4100	44.4700	44.5200	44.5600	44.6100	—	-0.44	-0.34	—	-1.04
	Selling	44.4200	44.4800	44.5300	44.5700	44.6200	—	-0.44	-0.34	—	-1.04
Pound Sterling	{	85.7725	86.3750	86.2350	86.1700	86.7975	—	-9.22	-9.19	—	-10.15
	Selling	85.8100	86.4150	86.2675	86.2125	86.8300	—	-9.22	-9.17	—	-10.13
Euro	{	57.7775	57.9850	57.7875	57.7400	57.5250	—	-7.29	-7.42	—	-6.76
	Selling	57.8075	58.0200	57.8100	57.7750	57.5500	—	-7.31	-7.43	—	-6.75
100 Yen	{	37.5475	37.3850	37.3500	37.1700	36.9650	—	3.98	3.71	—	4.82
	Selling	37.5675	37.4025	37.3700	37.1875	36.9800	—	3.99	3.70	—	4.83
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		5.40	4.32	3.64	4.17	4.17					
3-month		4.32	4.05	3.41	3.86	3.72					
6-month		3.69	3.42	3.03	3.32	3.21					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2006	2007	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 5#	Amount	%	2005-2006		2006-2007		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	27,29,535	30,54,159	35,538	1.2	2,04,175	8.8	3,24,624	11.9	3,50,747	16.0	5,17,318	20.4
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	4,13,143	4,64,820	3,015	0.7	43,230	12.2	51,677	12.5	53,106	15.4	66,719	16.8
(ii) Demand deposits with banks	4,05,224	4,06,292	7,913	2.0	19,346	6.0	1,069	0.3	76,065	28.7	65,584	19.2
(iii) Time deposits with banks @	19,04,290	21,77,571	24,487	1.1	1,43,291	8.7	2,73,282	14.4	2,21,496	14.1	3,84,167	21.4
(iv) "Other" deposits with Reserve Bank	6,879	5,475	123	2.3	-1,692	-26.8	-1,403	-20.4	80	1.7	848	18.3
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank credit to Government (a+b)	7,69,093	8,02,930	13,574	1.7	32,292	4.3	33,838	4.4	22,088	2.9	21,932	2.8
(a) Reserve Bank	8,136	-312	1,427		46,603		-8,448		21,206		-19,253	
(b) Other Banks	7,60,956	8,03,242	12,148	1.5	-14,311	-1.8	42,286	5.6	882	0.1	41,184	5.4
(ii) Bank credit to commercial sector (a+b)	16,90,961	19,51,885	24,075	1.2	2,00,600	15.1	2,60,924	15.4	3,16,802	26.1	4,20,026	27.4
(a) Reserve Bank	1,387	1,486	-30	-2.0	-3	-0.2	99	7.1	-503	-26.6	99	7.1
(b) Other Banks	16,89,574	19,50,399	24,104	1.3	2,00,603	15.1	2,60,825	15.4	3,17,305	26.2	4,19,928	27.4
(iii) Net foreign exchange assets of banking sector	7,26,194	8,28,046	-3,682	-0.4	11,397	1.8	1,01,852	14.0	60,495	10.1	1,68,746	25.6
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,193	16.0	-700	-8.0	1,211	16.3	-588	-6.8
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	4,65,466	5,36,755	-1,570	-0.3	41,308	10.3	71,289	15.3	49,849	12.6	92,799	20.9
	1,23,990	1,69,053	-10,516	-5.9	3,988	3.2	45,063	36.3	4,145	3.4	41,851	32.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

**Note** : Financial year variation during 2006-07 so far is worked out from March 31, 2006, whereas the corresponding financial year variation during 2005-06 is worked out from April 1, 2005.

## 8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over									
	2006	2007	Week		Financial year so far				Year-on-year			
	Mar. 31#	Jan. 12#	Amount	%	2005-2006		2006-2007		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	5,73,066	6,47,368	21,862	3.5	64,725	13.2	74,302	13.0	91,517	19.8	93,507	16.9
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	4,30,676	4,86,486	5,428	1.1	49,052	13.3	55,810	13.0	59,129	16.5	68,773	16.5
(ii) Bankers' deposits with RBI	1,35,511	1,55,522	16,550	11.9	17,319	15.2	20,011	14.8	31,967	32.2	24,207	18.4
(iii) "Other" deposits with RBI	6,879	5,359	-116	-2.1	-1,646	-25.4	-1,519	-22.1	421	9.5	527	10.9
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government of which : to Centre	8,136	18,544	18,856		64,631		10,408		35,138		-28,112	
	5,160	18,183	19,102		69,955		13,023		36,790		-28,515	
(ii) RBI credit to banks & comm. sector o/w : to banks (includes NABARD)	7,182	9,543	2,516	35.8	2,325	35.0	2,361	32.9	1,336	17.5	570	6.4
	5,795	7,867	2,325	41.9	1,139	21.7	2,071	35.7	650	11.3	1,470	23.0
(iii) Net foreign exchange assets of RBI	6,72,983	7,88,812	9,023	1.2	983	0.2	1,15,829	17.2	52,826	9.4	1,75,039	28.5
(iv) Government's currency liabilities to the public	8,754	8,054	—	—	1,193	16.0	-700	-8.0	1,211	16.3	-588	-6.8
(v) Net non-monetary liabilities of RBI	1,23,990	1,77,586	8,533	5.0	4,408	3.7	53,596	43.2	-1,005	-0.8	53,403	43.0

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 8, 2007	1	17	6,080	17	6,080	7.25	—	—	—	—	—	6,080	
\$	1	22	10,405	22	10,405	7.25	6	170	6	170	6.00	10,235	-16,315
Jan. 9, 2007	1	21	8,195	21	8,195	7.25	—	—	—	—	—	8,195	
\$	1	23	9,940	23	9,940	7.25	5	140	5	140	6.00	9,800	-17,995
Jan. 10, 2007	1	15	6,930	15	6,930	7.25	1	20	1	20	6.00	6,910	
\$	1	22	11,380	22	11,380	7.25	7	830	7	830	6.00	10,550	-17,460
Jan. 11, 2007	1	19	7,775	19	7,775	7.25	—	—	—	—	—	7,775	
\$	1	18	11,240	18	11,240	7.25	3	125	3	125	6.00	11,115	-18,890
Jan. 12, 2007	3	21	10,400	21	10,400	7.25	1	45	1	45	6.00	10,355	
\$	3	19	10,430	19	10,430	7.25	3	60	3	60	6.00	10,370	-20,725

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
<b>2006-2007</b>													
Jul. 5	Jul. 7	2,000	56	3,516	—	31	2,000	—	—	2,000	98.44	6.3977	24,180
Oct. 4	Oct. 6	2,000	44	2,886	2,100	26	2,000	2,100	—	4,100	98.39	6.6048	35,161
Jan. 3	Jan. 5	2,000	52	2,972	—	36	2,000	—	—	2,000	98.27	7.1443	28,507
Jan. 10	Jan. 12	2,000	49	2,855	2,000	37	2,000	2,000	—	4,000	98.27	7.1443	31,437
<b>182-Day Treasury Bills</b>													
<b>2006-2007</b>													
Apr. 5	Apr. 7	500	37	2,833	—	6	500	—	—	500	97.04	6.1386	8,771
Jul. 12	Jul. 14	1,500	40	1,295	—	16	525	—	—	525	96.77	6.7368	11,607
Oct. 4	Oct. 6	1,500	33	2,447	—	18	1,500	—	—	1,500	96.74	6.8011	20,707
Jan. 10	Jan. 12	1,500	51	3,408	400	17	1,500	400	—	1,900	96.57	7.1447	21,053
<b>364-Day Treasury Bills</b>													
<b>2006-2007</b>													
Apr. 12	Apr. 15	1,000	37	2,276	—	3	1,000	—	—	1,000	94.31	6.0611	41,938
Jul. 5	Jul. 7	2,000	110	6,285	—	27	2,000	—	—	2,000	93.45	7.0513	43,269
Oct. 11	Oct. 13	2,000	58	4,680	17	24	2,000	17	—	2,017	93.56	6.9137	43,983
Jan. 3	Jan. 5	2,000	78	4,225	5	27	2,000	5	—	2,005	93.33	7.1893	48,349

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. For 91-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, notified amount of Rs. 1,500 crore includes Rs. 1,000 crore under MSS. For 364-day TBs, notified amount of Rs. 2,000 crore includes Rs. 1,000 crore under MSS.

3. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jan. 5, 2007	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5
	1,28,982	2,57,964	3,86,946	5,22,799	6,59,334	8,07,701	9,60,219	11,14,383	12,68,546	14,23,073	15,58,705	16,83,082	18,02,060	19,31,840
Jan. 19, 2007	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19
	1,30,921	2,61,843	4,11,536	5,60,109	7,05,994	8,51,687	9,97,895							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 6, 2006	34,432	2,556	4.40 — 7.75
Apr. 14, 2006	38,568	2,005	6.00 — 8.90
Jul. 7, 2006	57,256	4,647	6.00 — 8.70
Oct. 13, 2006	64,482	2,513	4.75 — 8.50
Nov. 24, 2006	68,911	4,107	7.50 — 8.33
Dec. 8, 2006	69,664	4,181	6.00 — 8.36

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2006	17,415	844	6.50 — 7.75
Apr. 15, 2006	12,968	1,423	6.77 — 8.95
Jul. 15, 2006	21,237	3,389	6.25 — 8.30
Oct. 15, 2006	23,361	1,733	7.20 — 8.65
Dec. 15, 2006	23,712	1,915	7.50 — 8.75
Dec. 31, 2006	23,336	1,165	7.74 — 10.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2005	2006		Percentage Variation over			
		Dec. 31	Nov. 4*	Dec. 30#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>197.1</b>	<b>209.1</b>	<b>208.1</b>	—	<b>0.1</b>	<b>5.5</b>	<b>5.6</b>
Primary Articles	22.02	194.8	214.5	212.5	—	0.3	9.9	9.1
(i) Fruits and Vegetables	2.92	209.1	250.0	228.4	—	-0.8	15.8	9.2
Fuel, Power, Light and Lubricants	14.23	311.1	326.7	321.9	0.1	-0.2	1.8	3.5
Manufactured Products	63.75	172.5	181.0	181.2	—	0.2	5.4	5.0
(i) Sugar, Khandsari and Gur	3.93	176.3	180.4	174.8	-0.7	-2.2	-5.4	-0.9
(ii) Edible Oils	2.76	143.1	155.9	160.0	0.5	0.1	11.2	11.8
(iii) Cement	1.73	164.3	198.3	198.6	—	-0.1	7.1	20.9
(iv) Iron & Steel	3.64	256.0	259.3	259.5	—	0.1	14.5	1.4

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2006	2007				
	Jan. 12	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	9380.88	13652.15	13566.33	13362.16	13630.71	14056.53
S & P CNX NIFTY (3.11.1995=1000)	2850.70	3933.40	3911.40	3850.30	3942.25	4052.45

+ : Market closed.

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Dec. 1, 2006	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007	Jan. 12, 2007
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	11,336	10,311	12,054	10,369	11,361	9,003	9,747
(b) Lendings	13,594	11,576	13,995	11,867	12,099	10,290	11,371
<b>2. Primary Dealers</b>							
(a) Borrowings	2,598	1,766	2,041	1,680	962	1,392	1,797
(b) Lendings	340	501	101	182	224	106	174
<b>3. Total</b>							
(a) Borrowings	13,934	12,077	14,095	12,048	12,323	10,396	11,545
(b) Lendings	13,934	12,077	14,095	12,048	12,323	10,396	11,545

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007	Jan. 12, 2007
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	63,085	39,215	38,122	14,091	35,371	46,703
(b) State Government Securities	685	405	933	339	521	446
(c) 91 - Day Treasury Bills	1,744	829	2,012	764	2,077	1,345
(d) 182 - Day Treasury Bills	1,278	950	331	171	430	1,148
(e) 364 - Day Treasury Bills	4,155	543	1,916	1,025	2,405	2,146
<b>II. RBI*</b>	<b>5</b>	<b>10</b>	<b>—</b>	<b>4</b>	<b>322</b>	<b>228</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Dec. 25, 2006 +												
Dec. 26, 2006	1,324	801	359	164	181	266	2,694	2,394	103	858	218	11
Dec. 27, 2006	1,568	924	902	316	438	438	3,926	3,595	309	2,091	1,266	24
Dec. 28, 2006	1,270	706	431	604	475	501	3,110	4,187	603	2,505	1,172	98
Dec. 29, 2006	1,857	858	1,399	293	325	491	3,005	4,415	561	1,403	1,001	149
<b>Sales</b>												
Dec. 25, 2006 +												
Dec. 26, 2006	1,427	982	483	73	132	279	2,476	2,705	113	890	232	53
Dec. 27, 2006	1,589	910	665	327	247	431	4,125	3,905	201	2,054	1,334	212
Dec. 28, 2006	1,377	684	391	633	460	478	2,944	4,345	638	2,483	1,178	120
Dec. 29, 2006	2,329	1,217	743	355	348	480	2,668	4,385	914	1,383	1,215	114

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

**Note :** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Dec. 8, 2006	Dec. 15, 2006	Dec. 22, 2006	Dec. 29, 2006	Jan. 5, 2007	Jan. 12, 2007
1	2	3	4	5	6	7
Amount	81.94	107.56	55.53	98.13	33.10	150.24

**Note :** With effect from October 8, 2005, trading in securities on WDM segment will not be available on Saturdays.

**Source :** National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 12, 2007					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)				
1	2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—	
Banks	—	13,387	13,759	31,823	58,970	1,110	8,253	
State Governments	42,158	15,443	4,693	5,880	68,174	-5,470	16,308	
Others	147	2,607	2,601	10,645	16,000	826	8,358	

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2006-2007 (Upto Jan. 12, 2007)	2005-2006 (Upto Jan. 13, 2006)	2005-2006	2006-2007 (Upto Jan. 12, 2007)	2005-2006 (Upto Jan. 13, 2006)	2005-2006
1	2	3	4	5	6	7
1. Total of which :	1,21,000	1,21,000 *	1,37,000 *	83,986	82,370	95,370
1.1 Devolvement/Private Placement on RBI	—	—	10,000			
2. RBI's OMO Sales Purchases	4,370 715	3,241 —	4,653 740			

\* : Includes Rs.6,000 crore under Market Stabilisation Scheme.

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Jan. 5, 2007			For the Week Ended Jan. 12, 2007		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2006-07	—	—	—	—	—	—
2007-08	106	7.1784	7.3179	66	6.8792	7.3145
2008-09	60	8.0009	8.1498	585	7.1887	7.9816
2009-10	26	7.4847	7.4847	50	7.4300	7.4300
2010-11	57	7.3203	7.5049	230	7.4248	7.5073
2011-12	845	7.4029	7.5273	1,912	7.4006	7.9609
2012-15	1,749	7.3804	8.0556	1,860	7.3831	8.0169
2015-16	—	—	—	—	—	—
Beyond 2016	14,843	7.5062	8.0292	18,648	7.4636	8.0235
2. State Government Securities	261	7.1967	7.8000	223	7.1739	7.6690
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	187	6.8998	7.9953	286	6.4084	6.7500
(b) 15 - 91 Days	1,083	6.4758	7.1600	875	6.7497	7.2293
(c) 92 - 182 Days	322	6.8502	7.1999	836	6.9599	7.2001
(d) 183 - 364 Days	865	7.1100	7.2000	322	7.0600	7.2100
<b>II. RBI* : Sales</b>	<b>322</b>			<b>228</b>		
<b>: Purchase</b>	<b>—</b>			<b>—</b>		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	31,373	2.00 (1)	13.00 (7)	34,673	7.00 (1)	8.25 (70)
2. State Govt. Securities	485	6.05 (1)	9.70 (31)	463	7.25 (1)	7.35 (4)
3. 91 Day Treasury Bills	638	5.50 (1)	10.75 (3)	308	7.00 (1)	7.35 (6)
4. 182 Day Treasury Bills	516	6.10 (1)	9.00 (3)	—	—	—
5. 364 Day Treasury Bills	960	6.15 (1)	7.00 (7)	414	7.10 (1)	7.25 (3)
<b>IV. RBI: Repo £ ^</b>	<b>26,660</b>	<b>7.25</b>	<b>7.25</b>	<b>92,775</b>	<b>7.25</b>	<b>7.25</b>
<b>: Reverse Repo !</b>	<b>42,150</b>	<b>6.00</b>	<b>6.00</b>	<b>1,390</b>	<b>6.00</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

**Note:** Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.  
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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