

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2007					Annual appreciation (+) / depreciation (-) (per cent)					
	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	44.4200	44.4700	44.5300	44.5600	44.6100	—	-0.43	-0.34	—	-1.03	
Euro	57.8000	57.9900	57.8000	57.7600	57.5400	—	-7.28	-7.46	—	-6.80	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying Selling	44.4100 44.4200	44.4700 44.4800	44.5200 44.5300	44.5600 44.5700	44.6100 44.6200	— —	-0.44 -0.44	-0.34 -0.34	— —	-1.04 -1.04
Pound Sterling	{ Buying Selling	85.7725 85.8100	86.3750 86.4150	86.2350 86.2675	86.1700 86.2125	86.7975 86.8300	— —	-9.22 -9.22	-9.19 -9.17	— —	-10.15 -10.13
Euro	{ Buying Selling	57.7775 57.8075	57.9850 58.0200	57.7875 57.8100	57.7400 57.7750	57.5250 57.5500	— —	-7.29 -7.31	-7.42 -7.43	— —	-6.76 -6.75
100 Yen	{ Buying Selling	37.5475 37.5675	37.3850 37.4025	37.3500 37.3700	37.1700 37.1875	36.9650 36.9800	— —	3.98 3.99	3.71 3.70	— —	4.82 4.83
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	5.40	4.32	3.64	4.17	4.17						
3-month	4.32	4.05	3.41	3.86	3.72						
6-month	3.69	3.42	3.03	3.32	3.21						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.